Goldenrod Building Renovation -- No. 076624

Category	**Montgomery College**	Date Last Modified	**October 5, 2006**
Agency	**Montgomery College**	Required Adequate Public Facility	**NO**
Planning Area	**Germantown**		
Relocation Impact	**None.**		

EXPENDITURE SCHEDULE ($000)

Cost Element	Total	Thru FY05	Est. FY06	Total 6 Years	FY07	FY08	FY09	FY10	FY11	FY12	Beyond 6 Years
Planning, Design and Supervision	100	0	0	100	100	0	0	0	0	0	0
Land	0	0	0	0	0	0	0	0	0	0	0
Site Improvements and Utilities	0	0	0	0	0	0	0	0	0	0	0
Construction	2,000	0	0	2,000	2,000	0	0	0	0	0	0
Other	1,900	0	0	1,900	1,900	0	0	0	0	0	0
Total	4,000	0	0	4,000	4,000	0	0	0	0	0	0
FUNDING SCHEDULE ($000)											
G.O. Bonds	0	0	0	0	0	0	0	0	0	0	0
Current Revenue: General	4,000	0	0	4,000	4,000	0	0	0	0	0	0
ANNUAL OPERATING BUDGET IMPACT ($000)											

DESCRIPTION

This project provides funding for the renovation and lease-related costs for approximately half of a 67,000 square foot building (and some building systems modifications) located at 20271 Goldenrod Lane, Germantown, Maryland. This portion of the building will be used for classroom and office space for the Germantown Campus. Montgomery College will share this building with Montgomery County, which will use approximately 33,500 square feet for the Germantown incubator. This high-tech incubator will feature laboratory and office space. The building will be leased by either Montgomery College or the Montgomery College Foundation and then subleased to the County.

This project is part of the Germantown Biotechnology Project which encompasses three interrelated initiatives: the Bioscience Education Center, the Germantown incubator, and the Life Sciences and Technology Park. Together, these projects will address the educational, training, and related business needs of the Germantown Campus for the next several years. The Goldenrod building can meet campus educational/training needs for the short-term pending the availability of the Bioscience Education Center in five years, as well as those for the incubator. It is also understood that leasing this space for the College and the Germantown Technology incubator will add to the marketability of the pending Science and Technology Park.

JUSTIFICATION

Presently, the Germantown Campus has reached capacity for office and instructional space. The current State space eligibility calculations show that for fall 2005 enrollments, the Germantown Campus had an overall space deficit of nearly 100,000 square feet. For the fall and spring semesters of the 2005-6 academic year, many Montgomery College students were unable to obtain the courses they wanted. Approximately 1,000 students who attempted to register for one or more classes that were filled ultimately did not enroll in any courses at the College that semester. A large number of these unsuccessful registration attempts were for science courses whose availability is limited because of space constraints. This coming fall, temporary trailers will be set up to accommodate some of the overflow. That, however, is only a temporary stop gap solution because of anticipated space needs pending the availability of the Bioscience Education Center in five years. A longer term solution is an available mixed use office/technology building adjacent to the Germantown Campus with 67,619 square feet of rentable space. The College has negotiated a lease contingent on funding availability. The College will share the building with Montgomery County who will lease approximately half of the building for the Germantown Technology Incubator.

STATUS

An MOU for the lease has been prepared.

OTHER

FY07 Supplemental Appropriation: $4,000,000 (Current Revenue: General).

APPROPRIATION AND EXPENDITURE DATA

Date First Appropriation	FY07	($000)
Initial Cost Estimate		0
First Cost Estimate Current Scope	FY07	0
Last FY's Cost Estimate		0
Present Cost Estimate		4,000
Appropriation Request	FY07	4,000
Appropriation Request Est.	FY08	0
Supplemental Appropriation Request	FY06	0
Transfer		0
Cumulative Appropriation		0
Expenditures/ Encumbrances		0
Unencumbered Balance		0
Partial Closeout Thru	FY04	0
New Partial Closeout	FY05	0
Total Partial Closeout		0

COORDINATION

Montgomery County Department of Economic Development and the Montgomery College Foundation.

Bioscience Education Center (CIP#056603)

Montgomery College asserts that this project conforms to the requirements of relevant local plans, as required by the Maryland Economic Growth, Resource Protection and Planning Act.

MAP

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