CURRENT REVENUE REQUIREMENTS FOR THE CAPITAL IMPROVEMENTS PROGRAM

COUNTY EXECUTIVE RECOMMENDED MARCH 25, 2004

TAX SUPPORTED APPROPRIATIONS ($000s)	ACTUAL FY03 Exp	APPROVED FY04 Appr	LATEST FY04 Appr	APP 6 YR Appr	REC FY05 Appr	REC FY06	REC FY07	REC FY08	REC FY09	REC FY10
GENERAL REVENUE SUPPORTED										
MCG	7,918	10,330	15,978	42,983	10,724	8,650	5,733	5,615	6,131	6,130
M-NCPPC PARKS	3,195	2,788	2,788	20,582	5,651	4,809	2,365	3,687	2,035	2,035
PUBLIC SCHOOLS (MCPS)	14,802	10,214	10,214	32,780	13,050	13,315	3,175	3,240	-	-
MONTGOMERY COLLEGE	3,012	3,585	3,585	6,293	603	1,138	1,138	1,138	1,138	1,138
HOC	373	250	250	1,500	250	250	250	250	250	250
CIP PAYGO - REGULAR	5,922	3,179	4,164	135,703	10,768	24,667	23,779	25,251	24,915	26,323
CIP PAYGO - RSF CONTRIBUTION	1,342	1,961	976	24,897	2,207	3,358	4,221	4,749	5,085	5,277
	7,264	5,140	5,140	160,600	12,975	28,025	28,000	30,000	30,000	31,600
CIP PAYGO - RECORDATION TAX	10,110	1,100	1,100	-	-	-	-	-	-	-
SUBTOTAL	46,675	33,407	39,055	264,738	43,253	56,187	40,661	43,930	39,554	41,153
OTHER TAX SUPPORTED										
MASS TRANSIT	379	741	741	4,542	1,199	280	630	783	840	810
FIRE CONSOLIDATED	11	536	536	4,525	506	250	1,003	1,839	927	-
M-NCPPC PARKS & ADMIN	10	210	460	961	205	121	155	160	160	160
URBAN DISTRICTS	-	-	-	-	-	-	-	-	-	-
RECREATION FUND	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	400	1,487	1,737	10,028	1,910	651	1,788	2,782	1,927	970
SUB-TOTAL TAX SUPPORTED CURRENT REVENUE APPROPRIATION:	47,075	34,894	40,792	274,766	45,163	56,838	42,449	46,712	41,481	42,123
PLUS TECHNOLOGY INNOVATION FUND	511	-	-	-	-	-	-	-	-	-
CIP ALLOCATION:										
INFLATION	-	-	-	3,082	-	-	347	829	859	1,047
SUBTOTAL ALLOCATION:	-	-	-	3,082	-	-	347	829	859	1,047
TOTAL TAX SUPPORTED CURRENT REVENUE REQUIREMENT:	47,586	34,894	40,792	277,848	45,163	56,838	42,796	47,541	42,340	43,170
NON TAX SUPPORTED EXPENDITURES ($000s)	**ACTUAL FY03 Exp**	**APPROVED FY04 Exp**	**LATEST FY04 Exp**	**APP 6 YR Exp**	**REC FY05 Exp**	**REC FY06**	**REC FY07**	**REC FY08**	**REC FY09**	**REC FY10**
NON-TAX SUPPORTED										
MONTGOMERY HOUSING INITIATIVE	518	-	500	500	500	-	-	-	-	-
PARKING DISTRICTS	3,582	11,841	9,829	39,128	11,117	8,115	7,456	5,940	3,815	2,685
SOLID WASTE DISPOSAL	277	-	820	11,223	3,921	5,516	1,786	-	-	-
LIQUOR CONTROL	92	-	-	-	-	-	-	-	-	-
M-NCPPC ENTERPRISE FUND	811	35	531	600	100	100	100	100	100	100
CATV FUND	6,591	2,000	2,000	1,330	1,000	302	28	-	-	-
M. COLLEGE ENTERPRISE FUNDS	35	-	-	-	-	-	-	-	-	-
WATER QUALITY PROTECTION CHARGE	92	350	350	2,100	350	350	350	350	350	350
SUBTOTAL EXPENDITURES:	11,999	14,226	14,030	54,881	16,988	14,383	9,720	6,390	4,265	3,135
TOTAL CURRENT REVENUE REQUIREMENTS	59,585	49,120	54,822	332,729	62,151	71,221	52,516	53,931	46,605	46,305

Note: This chart includes proposed County Executive adjustments to the FY05-10 Capital Improvements Program.

TAX SUPPORTED CURRENT REVENUES ADJUSTMENT CHART

FY05-10 Capital Improvements Program
COUNTY EXECUTIVE RECOMMENDED
March 25, 2004

($ MILLIONS)	6 YEARS	FY05 APPROP (3)	FY06 EXP. (4)	FY07 EXP	FY08 EXP	FY09 EXP	FY10 EXP
TAX SUPPORTED CURRENT REVENUES AVAILABLE	117.248	32.188	28.813	14.796	17.541	12.340	11.570
Adjust for Future Inflation *	(3.082)	-	-	(0.347)	(0.829)	(0.859)	(1.047)
SUBTOTAL CURRENT REVENUE FUNDS AVAILABLE FOR ELIGIBLE PROJECTS (after adjustments)	114.166	32.188	28.813	14.449	16.712	11.481	10.523
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	114.166	32.188	28.813	14.449	16.712	11.481	10.523
GENERAL FUND							
MCPS	(32.780)	(13.050)	(13.315)	(3.175)	(3.240)	-	-
MONTGOMERY COLLEGE (2)	(6.293)	(0.603)	(1.138)	(1.138)	(1.138)	(1.138)	(1.138)
M-NCPPC	(20.582)	(5.651)	(4.809)	(2.365)	(3.687)	(2.035)	(2.035)
HOC	(1.500)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)	(0.250)
TRANSPORTATION	(25.986)	(4.303)	(3.760)	(4.264)	(4.199)	(4.740)	(4.720)
MC GOVERNMENT	(16.997)	(6.421)	(4.890)	(1.469)	(1.416)	(1.391)	(1.410)
SUBTOTAL - GENERAL FUND	(104.138)	(30.278)	(28.162)	(12.661)	(13.930)	(9.554)	(9.553)
MASS TRANSIT FUND	(4.542)	(1.199)	(0.280)	(0.630)	(0.783)	(0.840)	(0.810)
FIRE CONSOLIDATED	(4.525)	(0.506)	(0.250)	(1.003)	(1.839)	(0.927)	-
PARK FUND	(0.961)	(0.205)	(0.121)	(0.155)	(0.160)	(0.160)	(0.160)
SUBTOTAL - OTHER TAX SUPPORTED	(10.028)	(1.910)	(0.651)	(1.788)	(2.782)	(1.927)	(0.970)
TOTAL PROGRAMMED EXPENDITURES	(114.166)	(32.188)	(28.813)	(14.449)	(16.712)	(11.481)	(10.523)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-
* Inflation:		2.40%	2.30%	2.40%	2.50%	2.40%	2.30%

Notes:
(1) This chart includes proposed County Executive adjustments to the FY05-10 Capital Improvements Program.
(2) Recordation Tax revenue of at $8mn/year previously included in the General Fund has been deducted and treated as a non-current revenue funding source
(3) FY05 Approp equals new appropriation authority approved at this time. Additional current revenue funded appropriations will require drawing on operating fund balances
(4)Total spending may include carryover from prior years appropriation authority