FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				LIQUOR CONTROL				
FISCAL PROJECTIONS	**FY04 APPROVED**	**FY04 ESTIMATE**	**FY05 REC**	**FY06 PROJECTION**	**FY07 PROJECTION**	**FY08 PROJECTION**	**FY09 PROJECTION**	**FY10 PROJECTION**
ASSUMPTIONS								
Indirect Cost Rate	10.00%	10.00%	**10.00%**	10.00%	10.00%	10.00%	10.00%	10.00%
CPI (Fiscal Year)	2.4%	2.7%	**2.4%**	2.3%	2.4%	2.5%	2.4%	2.3%
Net Sales Increase Per Year	0	0	**0**	0.055	0.055	0.055	0.055	0.055
BEGINNING FUND BALANCE	**2,868,780**	**4,773,850**	**4,430,520**	**917,500**	**2,119,530**	**3,099,730**	**3,133,870**	**3,162,170**
REVENUES								
Charges For Services	46,504,980	46,508,000	**49,298,480**	52,009,900	55,921,047	60,185,024	61,629,460	66,199,287
Subtotal Revenues	**46,504,980**	**46,508,000**	**49,298,480**	**52,009,900**	**55,921,047**	**60,185,024**	**61,629,460**	**66,199,287**
INTERFUND TRANSFERS (Net Non-CIP)	**(20,501,030)**	**(20,501,030)**	**(20,501,030)**	**(20,501,030)**	**(24,183,175)**	**(28,885,128)**	**(29,973,399)**	**(34,185,199)**
Transfers To The General Fund	(20,501,030)	(20,501,030)	(20,501,030)	(20,501,030)	(24,183,175)	(28,885,128)	(29,973,399)	(34,185,199)
Indirect Costs	(1,672,780)	(1,672,780)	(1,714,100)	(1,714,100)	(1,714,100)	(1,714,100)	(1,714,100)	(1,714,100)
Desktop Computer Modernization	(38,100)	(38,100)	(38,100)	(38,100)	(38,100)	(38,100)	(38,100)	(38,100)
Earnings Transfer	(18,790,150)	(18,790,150)	(18,748,830)	(18,748,830)	(22,430,975)	(27,132,928)	(28,221,199)	(32,432,999)
TOTAL RESOURCES	**28,872,730**	**30,780,820**	**33,227,970**	**32,426,370**	**33,857,402**	**34,399,626**	**34,789,931**	**35,176,258**
CIP CURRENT REVENUE APPROP.	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
PSP OPER. BUDGET APPROP/ EXP'S.								
Operating Budget	(25,922,640)	(26,350,300)	**(32,310,470)**	(32,310,470)	(32,310,470)	(32,310,470)	(32,310,470)	(32,310,470)
IT System Acquisition	0	0	**0**	3,839,620	4,960,340	4,960,340	4,960,340	4,960,340
IT System Maintenance				0	(326,000)	(341,000)	(360,000)	(375,000)
Debt Service: Other (Non-Tax Funds only)	(175,000)	0	**0**	(930,000)	(930,000)	(930,000)	(930,000)	(930,000)
Labor Agreement	0	0	**0**	(766,990)	(1,595,540)	(1,745,630)	(1,745,630)	(1,745,630)
Annualizations and One-Time	0	0	**0**	543,000	543,000	543,000	543,000	543,000
New Stores	0	0	**0**	0	(415,000)	(755,000)	(1,095,000)	(1,435,000)
Warehouse Renovations			**0**	(214,000)	(216,000)	(219,000)	(222,000)	(225,000)
Equipment Replacement	0	0	**0**	(468,000)	(468,000)	(468,000)	(468,000)	(468,000)
Subtotal PSP Oper Budget Approp / Exp's	**(26,097,640)**	**(26,350,300)**	**(32,310,470)**	**(30,306,840)**	**(30,757,670)**	**(31,265,760)**	**(31,627,760)**	**(31,985,760)**
OTHER CLAIMS ON FUND BALANCE	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL USE OF RESOURCES	**(26,097,640)**	**(26,350,300)**	**(32,310,470)**	**(30,306,840)**	**(30,757,670)**	**(31,265,760)**	**(31,627,760)**	**(31,985,760)**
YEAR END FUND BALANCE	**2,775,090**	**4,430,520**	**917,500**	**2,119,530**	**3,099,730**	**3,133,870**	**3,162,170**	**3,190,500**
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	**9.6%**	**14.4%**	**2.8%**	**6.5%**	**9.2%**	**9.1%**	**9.1%**	**9.1%**

Assumptions:

1. Ending cash balance = One month's Operating Expenses, One payroll, and $1.5M for inventory.
2. Net Sales growth estimated at 5% per year
3. Operating Revenue growth estimated at 5% per year
4. Operating Expenses grow with Major Known Commitments and not CPI.
5. No new store added in FY05 or FY06