FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN	M-NCPPC - Administration Fund						
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC.	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.020	**0.022**	0.022	0.022	0.022	0.022	0.022
Assessable Base: Real Property (000)	85,611,500	**96,058,700**	106,221,500	118,327,600	130,403,300	142,296,400	155,059,900
Property Tax Collection Factor: Real Property	98.3%	**99.0%**	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.050	**0.055**	0.055	0.055	0.055	0.055	0.055
Assessable Base: Personal Property (000)	3,115,700	**3,114,100**	3,193,100	3,273,800	3,356,900	3,441,500	3,528,600
Property Tax Collection Factor: Personal Property	96.8%	**98.0%**	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	**12.60%**	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	**2.6%**	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	**0.03**	0.0375	0.0425	0.0465	0.05	0.0525
BEGINNING FUND BALANCE	**2,489,280**	**1,080,250**	**1,598,530**	**4,284,040**	**9,742,230**	**17,957,200**	**28,881,030**
REVENUES							
Taxes	18,339,220	**22,790,280**	**24,856,120**	**27,536,330**	**30,211,210**	**32,847,130**	**35,673,970**
Licenses & Permits	0	**0**	0	0	0	0	0
Charges For Services	1,483,750	**1,592,000**	1,633,390	1,675,860	1,717,760	1,760,700	1,806,480
Miscellaneous	100,000	**150,000**	210,000	260,000	300,000	330,000	360,000
Subtotal Revenues	**19,922,970**	**24,532,280**	**26,699,510**	**29,472,190**	**32,228,970**	**34,937,830**	**37,840,450**
INTERFUND TRANSFERS (Net Non-CIP)	**598,000**	**0**	**0**	**0**	**0**	**0**	**0**
Transfers In	598,000	0	0	0	0	0	0
Employee Benefit Fund	598,000	0	0	0	0	0	0
TOTAL RESOURCES	**23,010,250**	**25,612,530**	**28,298,040**	**33,756,230**	**41,971,200**	**52,895,030**	**66,721,480**
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(21,930,000)	**(24,014,000)**	(24,014,000)	(24,014,000)	(24,014,000)	(24,014,000)	(24,014,000)
Subtotal PSP Oper Budget Approp / Exp's	**(21,930,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**
TOTAL USE OF RESOURCES	**(21,930,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**	**(24,014,000)**
YEAR END FUND BALANCE	**1,080,250**	**1,598,530**	**4,284,040**	**9,742,230**	**17,957,200**	**28,881,030**	**42,707,480**
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	**4.7%**	**6.2%**	**15.1%**	**28.9%**	**42.8%**	**54.6%**	**64.0%**

Assumptions:

1. Stable fees and charges, increased by inflation. Only major known commitment cost increases are shown.
2. Tax rates have historically been adjusted to maintain a fund balance at a minimum of 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.
3. All labor and operating costs are shown as operating costs since M-NCPPC is not a component unit of Montgomery County Government.

Note:

1. The FY06-11 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget FY07-11expenditures are based on the "major known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.