

Resolution No: 15-1132
Introduced: September 6, 2005
Adopted September 13, 2005

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the request of the County Executive

SUBJECT: An application by Habitat for Humanity of Montgomery County, MD to the State of Maryland Community Investment Tax Credit Program for acquiring Tax Credits

Background

1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
4. Montgomery County supports workforce housing and homeownership opportunities for families with limited financial means. Habitat for Humanity of Montgomery County, MD, a nonprofit organization formed to provide affordable homeownership for low-income families who live or work in Montgomery County, is interested in participating in the State of Maryland's Community Investment Tax Credit Program. Habitat for Humanity of Montgomery County, MD has requested a resolution of support from Montgomery County for an allocation of tax credits for a project to build twenty-four (24) townhouses in Burtonsville.
5. Under the CITC, Habitat for Humanity of Montgomery County, MD has applied to DHCD for approval of the project and an allocation of tax credits for business entities that contribute to the project.
6. The County Executive and the County Council support the grant application of Habitat for Humanity of Montgomery County, MD for \$25,000 in tax credits. This support is given as specified in C.O.M.C.O.R. 05.13.01.06A(7).

Action

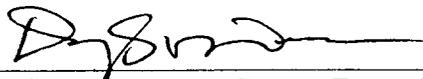
The County Council for Montgomery County, Maryland approves the following Resolution:

Support for the project and the application of Habitat for Humanity of Montgomery County, MD for an allocation of tax credit funds under the Community Investment Tax Credit Program.

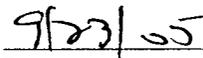
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Douglas M. Duncan, County Executive



Date