Resolution No: 15-1611
Introduced: September 19, 2006
Adopted: September 26, 2006

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

SUBJECT: Approval of FY 2007 Schedule of Revenue Estimates and Appropriations

Background

1. On May 25, 2006, the Council appropriated funds for the FY 2007 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.

2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 25, 2006, the Council set the tax rates for FY 2007.

3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use, so that the Council may allocate those revenues which are not restricted to respond best to the needs of County residents.

Action

The County Council approves the following resolution:

1. The Council approves the attached Schedule of FY 2007 Revenue Estimates and Appropriations.

2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY 2007. However, before allocating unrestricted revenues to the Montgomery County Public School System, the following MCPS resources must first be used to fund the FY 2007 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available FY 2006 reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.

3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Director of Finance.

This is a correct copy of Council action.

Linda M. Lauer

Linda M. Lauer, Clerk of the Council

Attachment to Resolution 15-1611

	A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1		FY07 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in $Billions; Tax Rate in $ per $100 of Assessable Base; Other items in $ Thousands)																		
2		APPROVED BY COUNCIL ON 9-26-06																		
3				= col I : U				County Government = sum col L thru S								Revenue	Grants &		Budgets	
4			Estimated Revenues					Debt	General Fd	Mass	Recr	Fire	Urban	Noise	Eco	Stabil.	Enter.		for SAG =	Sub-
5		REVENUE	Unrestricted	Restricted	MCPS	College	MNCPPC	Service	Storm Drain	Transit	Distr	Distr	Distrs	Abate	Dev	Fund	Funds	TOTAL	V - U	Total
6	A	PROPERTY TAXES																		
7		General Fund	838,941															838,941	838,941	
8		Prior Year	500															500	500	
9		Penalties/Interest/Homeowner Credit	(58,169)															(58,169)	(58,169)	
10		Storm Drain District		3,387					3,387									3,387	3,387	
11		Mass Transit District		70,917						70,917								70,917	70,917	
12		Recreation District		27,831							27,831							27,831	27,831	
13		Fire District		179,251								179,251						179,251	179,251	
14		Urban Districts		1,163									1,163					1,163	1,163	
15		Noise Abatement Districts		16										16				16	16	
16		MNCPPC (Admin, Parks and ALARF)		90,197			90,197											90,197	90,197	
17		Parking Districts		10,307													10,307	10,307	0	
18		TOTAL PROPERTY TAXES																1,164,340	1,154,033	1,154,033
19	B	Income Tax	1,079,350															1,079,350	1,079,350	
20		Transfer Tax	140,560															140,560	140,560	
21		Recordation Tax	85,170															85,170	85,170	
22		Energy Tax	124,400															124,400	124,400	
23		Telephone Tax	30,170															30,170	30,170	
24		Hotel-Motel Tax	16,940															16,940	16,940	
25		Admissions Tax	2,796															2,796	2,796	1,479,386
27	C	General Grants	65,765	479,452	334,605	24,507		0	71,415	25,134	0	2,127			675		20,988	545,218	524,229	
28		Specific Grants		160,741													160,741	160,741	0	524,229
29	D	Investment Income	9,500	20,647		662	890	3,740		360	490	1,350	20	0	46	4,904	8,186	30,147	21,962	
30		Licenses and Permits	9,974	2,129						391		1,738						12,103	12,103	
31		Charges for Services	12,894	309,849	5,074	59,554	1,990	0		15,554	10,393	1	289				216,993	322,743	105,750	
32		Fines & Forfeitures	13,506	400						400		0						13,906	13,906	
33		Miscellaneous	9,414	87,991	0	280	42	0		20	12	0	0		356		87,281	97,405	10,124	163,845
34		Revenues	2,381,711	1,444,278	339,679	85,003	93,119	3,740	74,802	112,776	38,726	184,468	1,472	16	1,076	4,904	504,495	3,825,989	3,321,494	3,321,494
36		Transfers to General Fund or other funds	(221,908)	(70,986)		(211)			0	(8,088)	(12,746)	(4,024)	(339)	(42)	0	(4,904)	(40,633)	(292,894)	(252,261)	
37		Transfers from Gen. Fund or other funds	41,665	251,107			(121)	220,833	0	5,142	1,294	0	5,018		3,071		15,870	292,772	276,902	24,641
40		Revenues plus Transfers	2,201,469	1,624,399	339,679	84,792	92,998	224,573	74,802	109,830	27,275	180,444	6,151	(26)	4,147	0	479,733	3,825,867	3,346,134	3,346,134
42		Beginning Reserve - Undesignated	204,820	156,114	3,955	8,914	5,621	0	0	3,176	2,109	3,900	867	35	0	107,787	19,751	360,934	341,183	341,183
43		Beginning Reserve - Designated	2,831															2,831	2,831	2,831
44		Resources Available for Appropriations	2,409,119	1,780,513	343,634	93,706	98,619	224,573	74,802	113,006	29,384	184,344	7,017	9	4,147	107,787	499,484	4,189,632	3,690,148	3,690,148
45		Appropriation for Operating Budget			(1,724,405)	(180,167)	(94,065)	(219,669)	(859,068)	(105,650)	(28,444)	(178,021)	(6,707)	0	(3,447)		(481,945)	(3,881,589)	(3,399,644)	(3,399,644)
46		Appropriation for Capital Budget: PAYGO	(21,496)					(4,904)										(26,400)	(26,400)	
47		Appropriation for Capital Budget: Other			0	(7,208)	(330)		(20,519)	(4,856)	0	(1,204)	(135)	0	(700)		(19,089)	(54,041)	(34,952)	(61,352)
48		Total Appropriation			(1,724,405)	(187,375)	(94,395)	(224,573)	(879,587)	(110,506)	(28,444)	(179,225)	(6,842)	0	(4,147)	0	(501,034)	(3,962,030)	(3,460,996)	(3,460,996)
49		Appropriation from Restricted Revenue		(1,656,589)	(343,634)	(88,986)	(94,395)	(224,573)	(74,802)	(110,506)	(28,444)	(179,225)	(6,842)	0	(4,147)	0	(501,034)	(1,656,589)	(1,155,556)	
50		Appropriation from Unrestricted Revenue	(2,283,945)		(1,380,771)	(98,389)	0	0	(804,785)	0	0	0	0	0	0	0	0	(2,305,441)	(2,305,441)	(3,460,996)
51		Projected ending reserve, total	103,678	123,924	0	4,720	4,224	0	0	2,500	940	5,119	175	9	0	107,787	(1,550)	227,602	229,152	229,152
52		Less reserve designated for specific uses	(18,708)	(106,237)		0										(107,787)	1,550	(124,945)	(126,494)	(126,494)
53		Projected ending reserve, undesignated	84,971	17,687	0	4,720	4,224	0	0	2,500	940	5,119	175	9	0	0	(0)	102,658	102,658	102,658