

Resolution No.: 16-1136
Introduced: September 29, 2009
Adopted: October 6, 2009

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: An Application by Montgomery Housing Partnership, Inc. to the State of Maryland's Community Investment Tax Credit Program for Acquiring Tax Credits

Background

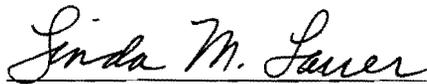
1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
4. Montgomery County supports the provision of supportive instruction for low and moderate income residents of every age to assist them in acquiring the skills to lift out of poverty.
5. Montgomery Housing Partnership, Inc. provides affordable rental homes throughout Montgomery County and also provides supportive instruction for their tenants to assist them in overcoming poverty through their Community Life programs.
6. The proceeds from these tax credits will be used to support MHP's Community Life programs.
7. The County Executive and the County Council support the grant application of the Montgomery Housing Partnership, Inc. (MHP) for \$50,000 in tax credits. This support is given as specified in COMAR 05.14.01.05B(10)(a).

Action

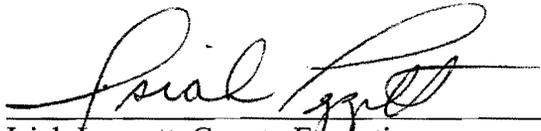
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of Montgomery Housing Partnership, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive

Oct 17, 2009

Date