

Resolution No.: 17-605
Introduced: November 13, 2012
Adopted: November 27, 2012

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: Application Submitted by the Housing Opportunities Commission (HOC) of Montgomery County, MD to Obtain a \$500,000 Grant from the State of Maryland's Strategic Demolition and Smart Growth Impact Fund To Be Used Toward the Purchase of Glenmont Crossing Apartments

Background

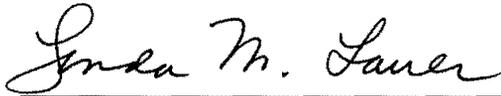
1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Strategic Demolition and Smart Growth Impact Fund (SGIF). Although a pilot program, SGIF is being administered similarly to the administration of the Community Legacy Program.
2. SGIF seeks to provide funding to make possible a range of economic development and smart growth outcomes in existing communities; including the provision of a range of housing choices for people of all economic backgrounds.
3. Montgomery County supports the provision of affordable housing for residents of all economic backgrounds.
4. The Housing Opportunities Commission (HOC) has exercised its right of first refusal under Chapter 53A, Right of First Refusal, Montgomery County Code (2004), as amended, and is under contract to purchase the Glenmont Crossing Apartments in order to preserve existing affordable housing.
5. The Department of Housing and Community Affairs (DHCA) is partnering with HOC and has committed \$6,500,000 toward the acquisition.
6. HOC has applied to the SGIF for a grant of \$500,000 which will be applied toward DHCA's contribution.
7. The SGIF application process requires a local government resolution in support of HOC's grant application.

Action

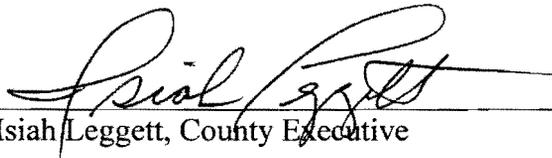
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the application of the Housing Opportunities Commission (HOC) of Montgomery County, MD for a grant from the Strategic Demolition and Smart Growth Impact Fund for the acquisition of Glenmont Crossing Apartments.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive

Dec 6, 2012
Date