

FUTURE VISION: **NEW MONTGOMERY COUNTY ECONOMIC DEVELOPMENT CORP. COMING SPRING 2016**



Montgomery County is making the bold move of restructuring its economic development functions

- 501(c)3 economic development corporation established to replace the County Dept. of Economic Development (DED) and Montgomery Business Development Corp. (MBDC) – Spring 2016
- Board of directors – appointed by the County Executive and approved by the County Council
- Executive director – selected by board of directors
- Leadership – provided by executive director under the strategic direction of the board and within a scope of services defined by the County
- Funded by Montgomery County government with possibility of accessing other funding sources
- Charged with implementing the up-coming Comprehensive Economic Strategy
- DED and MBDC will continue to serve your business needs until Spring 2016

**Montgomery County is
Open for Business**



Locate. Innovate. Accelerate.

BENEFITS OF PRIVATE-SECTOR LEADERSHIP FOR ECONOMIC DEVELOPMENT

- Greater private sector involvement
- Responsive to changing market conditions and business needs
- Diverse business expertise
- Flexible, nimble structure
- Expanded programming based on strategic objectives
- Continuity of organizational leadership

FOR MORE INFORMATION

<http://bit.ly/1WiEqCZ>
or

Contact the Dept. of
Economic Development
240-777-2000

www.choosemontgomerymd.com