

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2011
				2012	2011	
<b>Leading Indicators</b>						
National	Sept. '12	0.6%		n.a.		n.a.
Washington MSA	Aug. '12	0.6%		1.4%		2.4%
<b>Coincident Indicators</b>						
National	Sept. '12	0.2%		n.a.		n.a.
Washington MSA	Aug. '12	0.7%		1.9%		3.9%
<b>Consumer Confidence Index</b>						
National	Oct. '12	5.7%		15.2%		2.2%
South Atlantic Region	Oct. '12	11.0%		14.6%		2.4%
Consumer Sentiment (University of Michigan)	Oct. '12	5.5%		13.1%		-6.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Sept. '12	2.0%		2.1%		3.2%
Washington - Baltimore CMSA	Sept. '12	2.8%		2.2%		3.3%
<u>Core CPI (nsa)</u>						
National	Sept. '12	2.0%		2.2%		1.7%
Washington - Baltimore CMSA	Sept. '12	2.8%		2.5%		2.3%
<b>Retail Trade</b>						
National (sales - nsa)	Sept. '12	3.0%		5.6%		7.9%
Maryland (sales tax)(1)	Sept. '12	0.7%		4.4%		3.8%
Montgomery County (sales tax)(1)	Sept. '12	0.7%		3.5%		4.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	Sept. '12	2,884,748	2,864,004	2,871,594	2,848,599	2,855,735
- Percent Change		0.7%		0.8%		1.3%
Bethesda-Federick-Gaithersburg (labor force data)	Sept. '12	628,468	617,784	623,558	617,620	617,979
- Percent Change		1.7%		1.0%		1.1%
Montgomery County (labor force data)	Sept. '12	506,510	497,899	502,552	497,767	498,057
- Percent Change		1.7%		1.0%		1.1%
Montgomery County (QCEW)	Mar. '12	447,387	445,541	444,104	443,159	447,784
- Percent Change		0.4%		0.2%		1.4%
<b>Unemployment</b>						
Maryland (nsa)	Sept. '12	6.5%	7.0%	6.9%	7.2%	7.0%
Bethesda-Federick-Gaithersburg (nsa)	Sept. '12	5.0%	5.5%	5.2%	5.5%	5.3%
Montgomery County (nsa)	Sept. '12	4.9%	5.3%	5.1%	5.3%	5.2%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Sept. '12	\$274,345	\$119,775	\$1,047,953	\$1,051,405	\$1,324,714
- Percent Change		129.1%		-0.3%		-21.8%
Residential (\$ thousands)	Sept. '12	\$130,881	\$59,570	\$429,812	\$323,521	\$434,287
- Percent Change		119.7%		32.9%		14.1%
Non-Residential (\$ thousands)	Sept. '12	\$143,464	\$60,205	\$618,141	\$727,884	\$890,427
- Percent Change		138.3%		-15.1%		-32.2%
<u>Building Permits (Residential)</u>						
National	Sept. '12	71,383	51,836	605,637	459,906	610,707
- Percent Change		37.7%		31.7%		2.1%
Maryland	Sept. '12	1,226	789	11,346	8,829	12,198
- Percent Change		55.4%		28.5%		0.1%
Montgomery County (units)	Sept. '12	136	168	2,591	1,758	2,531
- Percent Change		-19.0%		47.4%		33.6%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Sept. '12	154	197	1,732	1,464	1,937
- Percent Change		-21.8%		18.3%		15.7%
<u>Construction Cost Index</u>						
Baltimore	Nov. '12	6,625.51	6,515.69	6,597.57	6,378.81	6,527.07
		1.7%		3.4%		4.0%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Sept. '12	4,750,000	4,280,000	4,595,600	4,254,400	4,260,000
- Percent Change		11.0%		8.0%		1.7%
Median Price	Sept. '12	\$183,900	\$165,300	\$174,900	\$165,300	\$166,100
- Percent Change		11.3%		5.8%		-3.9%
<u>Montgomery County</u>						
Sales	Sept. '12	745	673	7,408	7,028	9,490
- Percent Change		10.7%		5.4%		-8.8%
Average Price	Sept. '12	\$460,654	\$436,709	\$460,112	\$455,407	\$451,479
- Percent Change		5.5%		1.0%		2.3%
Median Price	Sept. '12	\$370,000	\$338,000	\$366,803	\$351,306	\$350,000
- Percent Change		9.5%		4.4%		0.0%
Average Days on the Market	Sept. '12	69	77	72	78	78

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.