

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		2005
				2006	2005	
<b>Leading Indicators</b>						
National	Aug	-0.2%		1.6%		1.8%
Washington MSA	July	0.3%		0.4%		-0.1%
<b>Coincident Indicators</b>						
National	Aug	0.1%		2.4%		1.5%
Washington MSA	July	1.4%		0.4%		1.7%
<b>Consumer Confidence Index</b>						
National	Sept	4.3%		3.6%		1.1%
South Atlantic Region	Sept	1.7%		2.2%		2.7%
Consumer Sentiment (University of Michigan)	Aug	-3.2%		-7.2%		-5.8%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Aug	3.8%		3.9%		3.4%
Washington - Baltimore CMSA	July	4.6%		4.0%		4.0%
<u>Core CPI (nsa)</u>						
National	Aug	2.8%		2.4%		2.2%
Washington - Baltimore CMSA	July	3.1%		2.7%		3.2%
<b>Retail Trade</b>						
National (sales - nsa)	Aug	6.8%		7.0%		6.9%
Washington MSA (sales - nsa)	July	3.2%		5.9%		6.8%
Maryland (sales tax)	July	4.1%		6.8%		6.4%
Montgomery County (sales tax)	July	-2.3%		4.5%		5.0%
<b>Employment</b>						
National (labor force data - nsa)	Aug	145,379,000	143,142,000	143,737,000	141,119,000	141,730,000
- Percent Change		1.6%		1.9%		1.8%
Bethesda-Federick-Gaithersburg (establish.)	Aug	588,500	573,100	581,000	567,000	570,900
- Percent Change		2.7%		2.5%		0.9%
Montgomery County (labor force data)	July	513,584	500,933	504,345	488,582	491,801
- Percent Change		2.5%		3.2%		2.1%
Montgomery County (QCEW)	Mar	462,003	452,858	458,746	450,943	458,668
- Percent Change		2.0%		1.7%		2.2%
<b>Unemployment</b>						
National (nsa)	Aug	4.6%	4.9%	4.8%	5.3%	5.1%
Maryland (nsa)	Aug	4.1%	4.1%	3.9%	4.3%	4.1%
Montgomery County (nsa)	July	3.5%	3.4%	2.9%	3.3%	3.1%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousand)	Aug	\$53,332	\$174,017	\$945,422	\$1,115,125	\$1,286,612
- Percent Change		-69.4%		-15.2%		0.1%
Residential (\$ thousand)	Aug	\$20,320	\$53,383	\$492,991	\$609,160	\$742,279
- Percent Change		-61.9%		-19.1%		9.6%
Non-Residential (\$ thousand)	Aug	\$33,012	\$120,634	\$452,431	\$505,965	\$544,333
- Percent Change		-72.6%		-10.6%		-10.4%
<u>Building Permits (Residential)</u>						
National	Aug	158,815	201,179	1,342,458	1,461,586	2,147,617
- Percent Change		-21.1%		-8.2%		6.1%
Maryland	Aug	2,481	3,182	19,120	22,867	32,276
- Percent Change		-22.0%		-16.4%		13.7%
Montgomery County	Aug	248	202	2,087	2,884	3,564
- Percent Change		22.8%		-27.6%		-6.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Aug	160	210	1,285	1,581	2,154
- Percent Change		-23.8%		-18.7%		9.6%
<b>Real Estate</b>						
<u>National</u>						
Sales (saar)	Aug	6,300,000	7,210,000	6,630,000	7,090,000	7,075,000
- Percent Change		-12.6%		-6.5%		4.4%
Median Price	Aug	\$225,000	\$229,000	\$223,875	\$212,250	\$219,600
- Percent Change		-1.7%		5.5%		12.4%
<u>Montgomery County</u>						
Sales	Aug	1,297	1,767	9,108	11,838	17,011
- Percent Change		-26.6%		-23.1%		-4.2%
Average Price	Aug	\$538,571	\$530,523	\$531,364	\$504,296	\$507,340
- Percent Change		1.5%		5.4%		18.1%
Median Price	Aug	\$450,000	\$439,000	\$437,964	\$414,034	\$425,000
- Percent Change		2.5%		5.8%		19.7%
Average Days on the Market	Aug	57	22	50	25	25

**NOTES:**

(nsa): not seasonally adjusted

(saar): seasonally adjusted at annual rates

(p): Preliminary