

PROPOSED OPERATING BUDGET DEFERRED COMPENSATION MANAGEMENT						
ITEM	FY11 ACT	FY12 APPR	FY12 EST	FY13 REC	\$ Change	% Change
<b>EXPENSES</b>						
Salaries and Benefits	80,850	77,340	86,230	91,873	14,533	18.8%
Professional Services	2,670	5,500	5,400	5,500	0	0.0%
Due Diligence/Education	280	1,000	1,000	1,000	0	0.0%
Office Management	6,500	5,510	5,010	5,310	(200)	(3.6%)
Investment Management	8,810	10,000	8,500	9,000	(1,000)	(10.0%)
<b>TOTAL EXPENSES</b>	<b>\$99,110</b>	<b>\$99,350</b>	<b>\$106,140</b>	<b>\$112,683</b>	<b>\$13,333</b>	<b>13.4%</b>

Amounts shown above are not charged to the Deferred Compensation Plan Trust but are instead appropriated and charged to the General Fund Compensation and Employee Benefits Adjustments Non-Departmental Account.

PROPOSED OPERATING BUDGET RETIREE HEALTH BENEFIT TRUST						
ITEM	FY11 ACT	FY12 APPR	FY12 EST	FY13 REC	\$ Change	% Change
<b>EXPENSES</b>						
Salaries and Benefits	73,010	66,960	83,720	89,470	22,510	33.6%
Professional Services	84,680	75,000	75,000	75,000	0	0.0%
Office Management	1,000	1,500	1,100	1,200	(300)	(20.0%)
Investment Management	86,980	70,000	109,000	308,000	238,000	340.0%
<b>TOTAL EXPENSES</b>	<b>\$245,670</b>	<b>\$213,460</b>	<b>\$268,820</b>	<b>\$473,670</b>	<b>\$260,210</b>	<b>121.9%</b>

PROPOSED OPERATING BUDGET EMPLOYEES' RETIREMENT SYSTEM						
ITEM	FY11 ACTUAL	FY12 APPR	FY12 EST	FY13 REC	FY13 vs. FY12 Appr.	
					\$	%
<b>REVENUE</b>						
Contributions	127,936,100	146,500,000	128,000,000	139,600,000	(6,900,000)	(4.7%)
Investment Income	530,237,242	212,000,000	36,000,000	227,000,000	15,000,000	7.1%
Miscellaneous Income	833,495	700,000	775,000	735,000	35,000	5.0%
<b>TOTAL REVENUE</b>	<b>659,006,837</b>	<b>359,200,000</b>	<b>164,775,000</b>	<b>367,335,000</b>	<b>8,135,000</b>	<b>2.3%</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
Retirement Benefits	180,359,488	204,500,000	210,000,000	226,000,000	21,500,000	10.5%
Investment Management	21,052,585	19,300,000	20,200,000	21,200,000	1,900,000	9.8%
<b>SUBTOTAL</b>	<b>201,412,073</b>	<b>223,800,000</b>	<b>230,200,000</b>	<b>247,200,000</b>	<b>23,400,000</b>	<b>10.5%</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries and Benefits	1,621,180	1,775,920	1,719,530	1,654,200	(121,720)	(6.9%)
Professional Services	423,130	833,930	773,930	813,933	(19,997)	(2.4%)
Benefit Processing	942,395	375,000	375,000	375,000	0	0.0%
Due Diligence/Education	16,977	53,500	47,500	55,500	2,000	3.7%
Office Management	75,696	241,887	238,387	240,887	(1,000)	(0.4%)
<b>SUBTOTAL</b>	<b>3,079,378</b>	<b>3,280,237</b>	<b>3,154,347</b>	<b>3,139,520</b>	<b>(140,717)</b>	<b>(4.3%)</b>
<b>TOTAL EXPENSES</b>	<b>\$204,491,451</b>	<b>\$227,080,237</b>	<b>\$233,354,347</b>	<b>\$250,339,520</b>	<b>\$23,259,283</b>	<b>10.2%</b>
<b>NET REVENUE</b>	<b>\$454,515,386</b>	<b>\$132,119,763</b>	<b>(\$68,579,347)</b>	<b>\$116,995,480</b>	<b>(\$15,124,283)</b>	<b>(11.4%)</b>

PROPOSED OPERATING BUDGET RETIREMENT SAVINGS PLAN						
ITEM	FY11 ACTUAL	FY12 APPR	FY12 EST	FY13 REC	Change: FY13 vs. FY12 Appr.	
					\$	%
<b>REVENUE</b>						
Investment Income	1,830	6,250	1,500	1,500	(4,750)	(76.0%)
Miscellaneous Income	425,002	500,000	280,000	240,000	(260,000)	(52.0%)
<b>TOTAL REVENUE</b>	<b>426,832</b>	<b>506,250</b>	<b>281,500</b>	<b>241,500</b>	<b>(264,750)</b>	<b>(52.3%)</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
Investment Management	8,810	10,000	8,500	9,000	(1,000)	(10.0%)
<b>SUBTOTAL</b>	<b>8,810</b>	<b>10,000</b>	<b>8,500</b>	<b>9,000</b>	<b>(1,000)</b>	<b>(10.0%)</b>
<b>ADMINISTRATIVE EXPENSES</b>						
Salaries and Benefits	170,010	162,390	171,280	205,460	43,070	26.5%
Professional Services	47,850	73,500	87,500	89,500	16,000	21.8%
Due Diligence/Education	280	2,000	2,000	2,000	0	0.0%
Office Management	125,890	23,630	23,130	23,430	(200)	(0.8%)
<b>SUBTOTAL</b>	<b>344,030</b>	<b>261,520</b>	<b>283,910</b>	<b>320,390</b>	<b>58,870</b>	<b>22.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$352,840</b>	<b>\$271,520</b>	<b>\$292,410</b>	<b>\$329,390</b>	<b>\$57,870</b>	<b>21.3%</b>