



MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM

July 1, 2016

Effective July 1, 2016 eligible retirees, and others receiving annuity payments from the Montgomery County Employees' Retirement System (ERS), will receive a Cost-of-Living-Adjustment (COLA). The amount of the adjustment is based on the change in the Consumer Price Index-All Urban Consumers, Washington-Baltimore, DC-VA-WVA (CPI-W) from May 2015 to May 2016 as defined in the County Code, Section 33-44(c)(3).

Shown below is the percentage that each retirement benefit will change based on the plan and retirement date:

OPTIONAL & OPTIONAL INTEGRATED PLAN

<u>Retirement Date</u>	<u>COLA</u>
07/31/2015 OR PRIOR	1.212%
08/01/2015 - 09/30/2015	1.430%
10/01/2015 - 11/30/2015	0.955%
12/01/2015 - 01/31/2016	1.251%
02/01/2016 - 03/31/2016	1.447%
04/01/2016 - 05/31/2016	0.816%
06/01/2016 - 06/30/2016	0.000%

**Retirees who were members
of the ERS prior to 7/1/78.**

MANDATORY INTEGRATED PLAN *

<u>Retirement Date</u>	<u>COLA</u>
PRIOR TO 11/01/2001	0.727%
11/01/2001 - 07/31/2015	1.212%
08/01/2015 - 09/30/2015	1.430%
10/01/2015 - 11/30/2015	0.955%
12/01/2015 - 01/31/2016	1.251%
02/01/2016 - 03/31/2016	1.447%
04/01/2016 - 05/31/2016	0.816%
06/01/2016 - 06/30/2016	0.000%

**Retirees who became
members of the ERS on or
after 7/1/78.**

* Sworn police and fire officers in the Mandatory Integrated Plan who retired from March 1, 2000 through October 31, 2001 receive 1.212%.

See page two for individuals who are receiving a vested retirement benefit.

If you have any questions regarding this information, or your retirement benefit, please call 1-877-613-5212 or email us at retirement@montgomerycountymd.gov. Thank you.

Montgomery County Employee Retirement Plans

101 Monroe Street, 15th Floor • Rockville, Maryland 20850

1-877-613-5212 Fax 301-279-1424

**VESTED OPTIONAL PLAN
OPTIONAL INTEGRATED PLAN**

**VESTED MANDATORY INTEGRATED PLAN
Separated service on or after 11/1/01 Separated service prior to 11/1/01**

<u>Payment Date</u>	<u>COLA</u>
07/31/2015 OR PRIOR	1.212%
08/01/2015 - 09/30/2015	1.430%
10/01/2015 - 11/30/2015	0.955%
12/01/2015 - 01/31/2016	1.251%
02/01/2016 - 03/31/2016	1.447%
04/01/2016 - 05/31/2016	0.816%
06/01/2016 - 06/30/2016	0.000%

<u>Payment Date</u>	<u>COLA</u>
07/31/2015 OR PRIOR	1.212%
08/01/2015 - 09/30/2015	1.430%
10/01/2015 - 11/30/2015	0.955%
12/01/2015 - 01/31/2016	1.251%
02/01/2016 - 03/31/2016	1.447%
04/01/2016 - 05/31/2016	0.816%
06/01/2016 - 06/30/2016	0.000%

<u>Payment Date</u>	<u>COLA</u>
07/31/2015 OR PRIOR	0.727%
08/01/2015 - 09/30/2015	0.858%
10/01/2015 - 11/30/2015	0.573%
12/01/2015 - 01/31/2016	0.751%
02/01/2016 - 03/31/2016	0.868%
04/01/2016 - 05/31/2016	0.490%
06/01/2016 - 06/30/2016	0.000%