



## MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS

### APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM (DROP) FOR ELIGIBLE MEMBERS OF GROUP G

In accordance with the provisions of Section 33-38A of the Montgomery County Code, I hereby apply for participation in the Deferred Retirement Option Plan. In making this application, I acknowledge the following:

- I have been provided with information regarding the DROP and fully understand the conditions of my participation in this program.
- I have completed at least 20 years of credited service.
- I am submitting this application to Montgomery County Employee Retirement Plans (MCERP), 101 Monroe Street, 15<sup>th</sup> Floor, Rockville, MD 20850 at least 45 days and no more than 75 days before the date I am electing to participate, which date is the first of a month.
- I understand that to enter DROP, I must elect an irrevocable retirement pension payment option that cannot be changed upon exiting DROP.
- I understand that the maximum participation in this plan is three years and that if I elect to stop participating before the end of the 36 month period, I must notify MCERP and the Department of Fire and Rescue Services at least 60 days before stopping participation in the program.
- I understand that I may withdraw this pending application within two weeks after submitting it.
- I understand that when my participation in the DROP ends, I must stop working for the County and receive a pension benefit.

I request that my DROP participation become effective \_\_\_\_\_.

I want to apply \_\_\_\_\_ hours of sick leave towards my retirement calculation. Any unused, accrued sick leave while in DROP will be applied when I exit DROP.

\_\_\_\_\_  
Employee Name (Print)

\_\_\_\_\_  
SSN

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

MCERP Date Received: \_\_\_\_\_

Ret Code: \_\_\_\_\_

02/13

### Montgomery County Employee Retirement Plans

101 Monroe Street, 15<sup>th</sup> Floor • Rockville, Maryland 20850  
Investments 240.777.8220 Benefits 240.777.8230 Fax 301.279.1424