

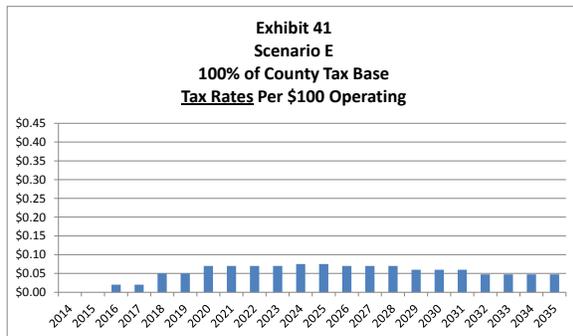
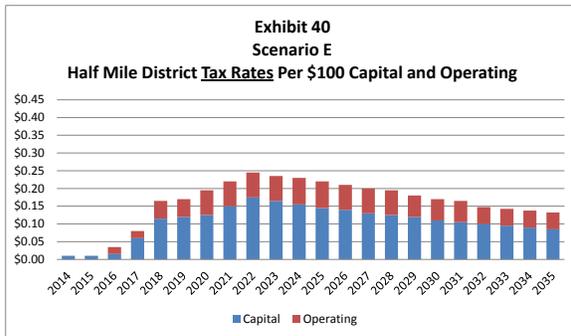
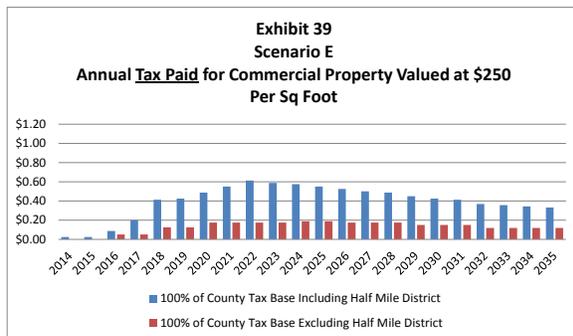
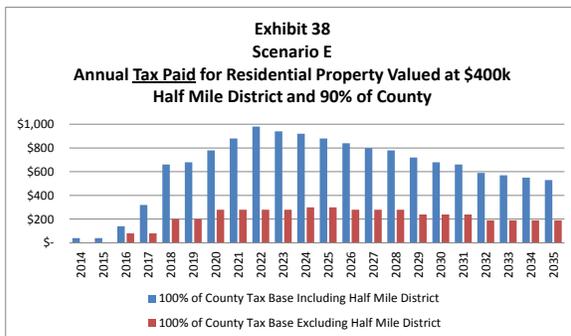
APPENDIX E-5 - FUNDING SCENARIO E

This scenario was rejected by the Task Force. The scenario was determined to be too expensive and therefore unrealistic to implement.

■ Scenario E

Under this scenario, capital costs are funded by all properties within ½ mile of the RTV corridors. Operating expenses are funded by all properties within the entire County.

This scenario assumes a 9 year implementation schedule.



The average tax on a typical residential property during the period is \$635.45 within the ½ mile special taxing district and \$209.09 for residential properties outside of the special taxing district, with the maximum tax on residential properties outside of the special taxing district being \$300.00, which would be reached in 2022. The average tax on a typical commercial property would be \$794.32 within the ½ mile special taxing

district and \$261.36 outside of said district. The maximum tax for commercial properties would be \$1,225.00, which would be reached in 2022. The maximum tax rate for residential and commercial properties of \$0.25 per \$100 would be reached in 2022 for both types of properties. It would begin decreasing (and would continue to do so) immediately thereafter. The maximum average per square foot increase in office rent would be \$0.61 in 2022.

This scenario does not require any change in State law.