MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report

Fiscal Year 2002

July 1, 2001 - June 30, 2002
Rockville, Maryland

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2002
TABLE OF CONTENTS

Exhibit	Description	Page
	INTRODUCTORY SECTION	
	Transmittal Letter	ix
	Acknowledgments	xxix
	Organization Chart	xxx
	Listing of Officials	xxxi
	FINANCIAL SECTION	
	Independent Auditors' Report	1
	Management's Discussion and Analysis	3
	BASIC FINANCIAL STATEMENTS	
	Government-wide:	
A-1	Statement of Net Assets	22
A-2	Statement of Activities	24
	Funds:	
A-3	Balance Sheet – Governmental Funds	26
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	27
A-5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	28
A-6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	29
A-7	Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	30
A-8	Statement of Net Assets – Proprietary Funds	35
A-9	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	36
A-10	Statement of Cash Flows – Proprietary Funds	37
A-11	Statement of Fiduciary Net Assets – Fiduciary Funds	38
A-12	Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	39
	Component Units:	
A-13	Statement of Net Assets – Component Units	40
A-14	Statement of Activities – Component Units	41
	Notes to the Financial Statements	42
	SUPPLEMENTARY DATA – Combining and Individual Fund Financial Statements and Supplementary Schedules	
	GOVERNMENTAL FUNDS	
B-1	Combining Balance Sheet – Nonmajor Governmental Funds	106
B-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	108
B-3	Combining Balance Sheet – Nonmajor Governmental Funds – Special Taxing Districts	110
B-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Special Taxing Districts	111
B-5	Combining Balance Sheet – Nonmajor Governmental Funds – Housing Activities	112

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2002
TABLE OF CONTENTS, CONTINUED

Exhibit	Description	Page
B-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Housing Activities	113
B-7	Combining Balance Sheet – Nonmajor Governmental Funds – Other	114
B-8	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Other	115
	Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:	
B-9	Debt Service	116
B-10	Capital Projects	117
B-11	Recreation	118
B-12	Fire Tax District	119
B-13	Mass Transit Facilities	120
B-14	Urban Districts	121
B-15	Noise Abatement Districts	123
B-16	Housing Initiative	124
B-17	Rehabilitation Loan	125
B-18	New Home Warranty Security	126
B-19	Revenue Stabilization	126
B-20	Economic Development	127
B-21	Cable TV	128
B-22	Grants	129
B-23	Drug Enforcement Forfeitures	131
B-24	Water Quality Protection	131
B-25	Forest Conservation	132
B-26	Landlord Tenant Affairs	132
B-27	Common Ownership Communities	133
	ENTERPRISE FUNDS	
C-1	Combining Statement of Net Assets – Nonmajor Enterprise Funds	135
C-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	136
C-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds	137
C-4	Schedules of Expenses – Budget and Actual – Enterprise Funds	138
	INTERNAL SERVICE FUNDS	
D-1	Combining Statement of Net Assets – Internal Service Funds	143
D-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds	144
D-3	Combining Statement of Cash Flows – Internal Service Funds	145
D-4	Schedule of Expenses – Budget and Actual – Liability and Property Coverage Self-Insurance Internal Service Fund	146
	FIDUCIARY FUNDS	
E-1	Combining Statement of Fiduciary Net Assets – Private Purpose Trust Funds	148
E-2	Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Trust Funds	149
E-3	Combining Statement of Fiduciary Net Assets and Liabilities – Agency Funds	150

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2002
TABLE OF CONTENTS, CONCLUDED

Exhibit	Description	Page
	COMPONENT UNITS	
F-1	Combining Statement of Net Assets – Nonmajor Component Units	152
F-2	Combining Statement of Activities – Nonmajor Component Units	153
	CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS	
G-1	Schedule By Source	155
G-2	Schedule By Function	156
G-3	Schedule of Changes By Function	157
	STATISTICAL SECTION – "Unaudited"	
Table		
1	General Governmental Expenditures by Function - Last Ten Fiscal Years	162
2	General Revenues by Source - Last Ten Fiscal Years	163
3	Property Tax Levies and Collections - Last Ten Fiscal Years	163
4	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing	164
5	Schedule of Property Taxes Receivable by Fund Type	165
6-a	Tax Rates and Tax Levies - Last Ten Fiscal Years - Taxes Applicable to Entire County and M-NCPPC	166
6-b	Tax Rates and Tax Levies - Last Ten Fiscal Years - Special Taxing Districts	167
6-c	Tax Rates and Tax Levies - Last Ten Fiscal Years - Towns and Cities	168
6-d	Tax Rates and Tax Levies - Last Ten Fiscal Years - Villages	169
7	Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	170
8	Ten Highest Commercial Property Taxpayers	171
9	Analysis of Change in Real Property Tax Base, By Classification of Property - Last Ten Fiscal Years	172
10	Building Permits, Market Value of New Construction Added to Taxable Real Property Tax Base, Commercial Bank Deposits, and Estimated Market Value of Taxable Real Property - Last Ten Fiscal Years	173
11	Demographic Statistics - Last Ten Fiscal Years	174
12	Special Assessment Collections - Last Ten Fiscal Years	175
13	Ratio of Net Direct Debt to Assessed Value and Net Direct Debt Per Capita - Last Ten Fiscal Years	176
14	Computation of Legal Debt Margin	177
15	Computation of Net Direct and Overlapping Debt	178
16	Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Fiscal Years	179
17	Revenue Bond Coverage - Last Ten Fiscal Years	180
18	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" - All Funds	181
19	Combined Schedule of Cash and Investments - By Financial Institution	182
20	Combined Schedule of Investments	182
21	Schedule of Cumulative Appropriations, Expenditures, and Encumbrances - Capital Projects	183
22	Schedule of Revenues, Expenses, and Changes in Net Assets by Participant - Liability and Property Coverage and Employee Health Benefits Self-Insurance Funds	191
23	Schedule of Insurance in Force - Liability and Property Coverage Self-Insurance Internal Service Fund	193
24	Miscellaneous Statistical Data	194
	INDEX	
	Fund Titles	197

SUPPLEMENTARY DATA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Taxing Districts:

RECREATION - Accounts for the fiscal activity within the County-wide Recreation District.

FIRE TAX DISTRICT - Accounts for the fiscal activities related to providing fire and rescue services throughout Montgomery County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

MASS TRANSIT FACILITIES - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

URBAN DISTRICTS - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

NOISE ABATEMENT DISTRICTS - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

Housing Activities:

HOUSING INITIATIVE - Accounts for the fiscal activity for financing, supplementing, and constructing affordable residential facilities for eligible participants.

REHABILITATION LOAN - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

NEW HOME WARRANTY SECURITY - Accounts for the collections of warranty fees from builders and the payments of homeowner claims against builders.

REVENUE STABILIZATION - Accounts for the accumulation of resources during periods of economic growth and prosperity, when revenue collections exceed estimates. Funds may then be drawn upon during periods of economic slowdown, when collections fall short of revenue estimates.

ECONOMIC DEVELOPMENT - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

CABLE TV - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

GRANTS - Accounts for the Federal and State grant-funded activities of the tax-supported General Fund and special revenue funds.

Other:

AGRICULTURAL TRANSFER TAX - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

RESTRICTED DONATIONS - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

DRUG ENFORCEMENT FORFEITURES - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

WATER QUALITY PROTECTION - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

FOREST CONSERVATION - Accounts for the fiscal activity related to the conservation of forests in the County.

Permanent Fund

Permanent funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs.

HOC TREASURY BONDS - Accounts for bond purchases and interest used to fund Housing Opportunities Commission activities, where the principal must be preserved intact.

MAJOR GOVERNMENTAL FUNDS

This section also includes budget-to-actual schedules for the following major government funds:

DEBT SERVICE
CAPITAL PROJECTS

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2002
Exhibit B-1

			Special Revenue Funds	
	Special Taxing Districts	**Housing Activities**	**Revenue Stabilization**	**Economic Development**
ASSETS				
Equity in pooled cash and investments	$ 30,828,720	$ 7,652,181	$ 87,157,352	$ 1,884,279
Cash	9,750	-	-	-
Investments	-	-	-	-
Receivables:				
Taxes	7,276,315	-	-	-
Accounts	120,017	-	-	-
Notes	-	-	-	2,143,377
Mortgages	-	35,031,020	-	-
Interest	-	-	-	-
Other	62,705	-	-	-
Due from other funds	2,078,380	-	-	-
Due from component units	-	17,252,466	-	-
Due from other governments	960,257	-	-	-
Prepaids	352,488	-	-	-
Total Assets	$ 41,688,632	$ 59,935,667	$ 87,157,352	$ 4,027,656
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 5,016,419	$ 323,893	$ -	$ -
Accrued liabilities	4,014,406	3,895	-	-
Deposits	51,444	-	-	-
Due to other funds	1,170,150	882	-	-
Due to component units	96,602	282,617	-	-
Due to other governments	138,434	-	-	-
Deferred revenue	7,741,115	2,213,406	-	26,792
Total Liabilities	18,228,570	2,824,693	-	26,792
Fund Balances:				
Reserved for:				
Encumbrances	6,008,289	296,631	-	-
Long-term receivables	66,008	50,070,080	-	2,116,585
Prepaids	352,488	-	-	-
Fire-Rescue Grant	1,549,257	-	-	-
Donor-specified purposes	-	-	-	-
Other purposes	-	-	-	-
Total Reserved	7,976,042	50,366,711	-	2,116,585
Unreserved:				
Designated for subsequent years' expenditures	10,316,978	6,124,229	-	1,884,279
Designated for transfers to Capital Projects Fund	1,296,724	620,034	-	-
Undesignated (Deficit)	3,870,318	-	87,157,352	-
Total Unreserved (Deficit)	15,484,020	6,744,263	87,157,352	1,884,279
Total Fund Balances (Deficit)	23,460,062	57,110,974	87,157,352	4,000,864
Total Liabilities and Fund Balances	$ 41,688,632	$ 59,935,667	$ 87,157,352	$ 4,027,656

Cable TV	Grants	Other	Total	Permanent Fund HOC Treasury Bonds	Total Nonmajor Governmental Funds
$ 11,859,798	$ 129,156	$ 8,893,146	$ 148,404,632	$ 485,265	$ 148,889,897
-	-	25,000	34,750	-	34,750
-	-	-	-	7,030,362	7,030,362
-	-	-	7,276,315	-	7,276,315
2,275,690	76,803	-	2,472,510	-	2,472,510
-	1,398,573	-	3,541,950	-	3,541,950
-	21,938,796	-	56,969,816	-	56,969,816
-	-	-	-	105,227	105,227
-	-	-	62,705	-	62,705
-	-	-	2,078,380	-	2,078,380
-	5,228,077	-	22,480,543	118,496	22,599,039
-	16,901,604	-	17,861,861	-	17,861,861
205,800	329	862	559,479	-	559,479
$ 14,341,288	$ 45,673,338	$ 8,919,008	$ 261,742,941	$ 7,739,350	$ 269,482,291
$ 835,681	$ 5,403,828	$ 30,402	$ 11,610,223	$ -	$ 11,610,223
20,474	746,757	-	4,785,532	-	4,785,532
130,855	-	-	182,299	-	182,299
3,616	4,092,577	458,260	5,725,485	-	5,725,485
-	2,327,417	-	2,706,636	-	2,706,636
-	6,720,466	265,608	7,124,508	-	7,124,508
53,932	28,817,293	-	38,852,538	223,723	39,076,261
1,044,558	48,108,338	754,270	70,987,221	223,723	71,210,944
489,634	-	15,071	6,809,625	-	6,809,625
-	-	-	52,252,673	-	52,252,673
205,800	-	862	559,150	-	559,150
-	-	-	1,549,257	-	1,549,257
-	-	973,523	973,523	-	973,523
-	-	-	-	7,515,627	7,515,627
695,434	-	989,456	62,144,228	7,515,627	69,659,855
2,737,460	-	1,156,479	22,219,425	-	22,219,425
5,975,817	-	1,820,832	9,713,407	-	9,713,407
3,888,019	(2,435,000)	4,197,971	96,678,660	-	96,678,660
12,601,296	(2,435,000)	7,175,282	128,611,492	-	128,611,492
13,296,730	(2,435,000)	8,164,738	190,755,720	7,515,627	198,271,347
$ 14,341,288	$ 45,673,338	$ 8,919,008	$ 261,742,941	$ 7,739,350	$ 269,482,291

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-2

		Special Revenue Funds		
	Special Taxing Districts	**Housing Activities**	**Revenue Stabilization**	**Economic Development**
REVENUES				
Taxes	$ 159,985,548	$ -	$ -	$ -
Licenses and permits	1,129,505	-	-	-
Intergovernmental	38,800,814	-	-	-
Charges for services	19,099,193	189,321	-	-
Fines and forfeitures	287,638	-	-	-
Investment income	846,433	236,803	2,183,977	133,636
Miscellaneous	75,055	228,126	-	105,500
Total Revenues	220,224,186	654,250	2,183,977	239,136
EXPENDITURES				
General government	4,172,469	-	-	1,808,217
Public safety	103,804,836	440,873	-	-
Public works and transportation	63,908,586	-	-	-
Health and human services	-	-	-	-
Culture and recreation	21,935,963	-	-	-
Community development and housing	-	-	-	-
Environment	-	-	-	-
Total Expenditures	193,821,854	440,873	-	1,808,217
Excess (Deficiency) of Revenues over (under) Expenditures	26,402,332	213,377	2,183,977	(1,569,081)
OTHER FINANCING SOURCES (USES)				
Transfers in	8,519,853	13,821,354	7,673,354	1,936,640
Transfers (out)	(22,637,487)	(12,150)	(2,183,977)	(110,360)
Sale of property	-	624,621	-	-
Total Other Financing Sources (Uses)	(14,117,634)	14,433,825	5,489,377	1,826,280
Net Change in Fund Balances	12,284,698	14,647,202	7,673,354	257,199
Fund Balances - Beginning of Year, as restated	11,175,364	42,463,772	79,483,998	3,743,665
Fund Balances (Deficits) - End of Year	$ 23,460,062	$ 57,110,974	$ 87,157,352	$ 4,000,864

Cable TV	Grants	Other	Total	Permanent Fund HOC Treasury Bonds	Total Nonmajor Governmental Funds
$ -	$ -	$ 2,843,314	$ 162,828,862	$ -	$ 162,828,862
-	-	-	1,129,505	-	1,129,505
-	72,294,836	166,000	111,261,650	-	111,261,650
10,238,802	-	-	29,527,316	-	29,527,316
-	-	865,340	1,152,978	-	1,152,978
381,562	302,032	205,940	4,290,383	687,933	4,978,316
1,833	417,107	812,189	1,639,810	-	1,639,810
10,622,197	73,013,975	4,892,783	311,830,504	687,933	312,518,437
-	1,821,248	929,361	8,731,295	-	8,731,295
-	6,003,182	738,009	110,986,900	-	110,986,900
-	13,712,340	-	77,620,926	-	77,620,926
-	48,393,506	-	48,393,506	-	48,393,506
7,188,770	187,469	-	29,312,202	-	29,312,202
-	6,230,088	-	6,230,088	601,194	6,831,282
-	30,158	409,674	439,832	-	439,832
7,188,770	76,377,991	2,077,044	281,714,749	601,194	282,315,943
3,433,427	(3,364,016)	2,815,739	30,115,755	86,739	30,202,494
-	929,016	-	32,880,217	-	32,880,217
(5,702,156)	-	(1,003,385)	(31,649,515)	-	(31,649,515)
-	-	-	624,621	-	624,621
(5,702,156)	929,016	(1,003,385)	1,855,323	-	1,855,323
(2,268,729)	(2,435,000)	1,812,354	31,971,078	86,739	32,057,817
15,565,459	-	6,352,384	158,784,642	7,428,888	166,213,530
$ 13,296,730	$ (2,435,000)	$ 8,164,738	$ 190,755,720	$ 7,515,627	$ 198,271,347

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
JUNE 30, 2002
Exhibit B-3

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
ASSETS						
Equity in pooled cash and investments	$ 5,756,187	$ 11,795,064	$ 11,821,925	$ 1,440,124	$ 15,420	$ 30,828,720
Cash	6,425	-	3,325	-	-	9,750
Receivables:						
Taxes	706,777	4,566,852	1,894,017	108,669	-	7,276,315
Accounts	-	3,303	53,507	63,207	-	120,017
Other	62,705	-	-	-	-	62,705
Due from other funds	-	855,761	1,222,619	-	-	2,078,380
Due from other governments	-	960,257	-	-	-	960,257
Prepaids	29,829	272,294	50,365	-	-	352,488
Total Assets	$ 6,561,923	$ 18,453,531	$ 15,045,758	$ 1,612,000	$ 15,420	$ 41,688,632
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 244,603	$ 597,677	$ 4,027,378	$ 146,761	$ -	$ 5,016,419
Accrued liabilities	483,297	2,558,563	923,722	48,824	-	4,014,406
Deposits	51,444	-	-	-	-	51,444
Due to other funds	71,050	870,530	224,595	3,975	-	1,170,150
Due to component units	32,675	-	53,333	10,594	-	96,602
Due to other governments	48,522	-	89,912	-	-	138,434
Deferred revenue	685,742	5,040,974	1,843,072	171,327	-	7,741,115
Total Liabilities	1,617,333	9,067,744	7,162,012	381,481	-	18,228,570
Fund Balances:						
Reserved for:						
Encumbrances	240,012	2,130,910	3,122,145	515,222	-	6,008,289
Long-term receivables	62,705	3,303	-	-	-	66,008
Prepaids	29,829	272,294	50,365	-	-	352,488
Fire-Rescue Grant	-	1,549,257	-	-	-	1,549,257
Total Reserved	332,546	3,955,764	3,172,510	515,222	-	7,976,042
Unreserved:						
Designated for subsequent years' expenditures	3,867,170	1,885,410	3,937,553	624,605	2,240	10,316,978
Designated for transfers to Capital Projects Fund	-	523,041	773,683	-	-	1,296,724
Undesignated	744,874	3,021,572	-	90,692	13,180	3,870,318
Total Unreserved	4,612,044	5,430,023	4,711,236	715,297	15,420	15,484,020
Total Fund Balances	4,944,590	9,385,787	7,883,746	1,230,519	15,420	23,460,062
Total Liabilities and Fund Balances	$ 6,561,923	$ 18,453,531	$ 15,045,758	$ 1,612,000	$ 15,420	$ 41,688,632

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-4

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
REVENUES						
Taxes	$ 20,552,119	$ 95,029,516	$ 43,546,235	$ 814,083	$ 43,595	$ 159,985,548
Licenses and permits	-	835,882	293,623	-	-	1,129,505
Intergovernmental	-	2,663,180	36,137,634	-	-	38,800,814
Charges for services	7,985,118	27,662	10,888,565	197,848	-	19,099,193
Fines and forfeitures	1,974	650	285,014	-	-	287,638
Investment income	197,238	602,893	1,283	43,790	1,229	846,433
Miscellaneous	54,400	7,588	13,067	-	-	75,055
Total Revenues	28,790,849	99,167,371	91,165,421	1,055,721	44,824	220,224,186
EXPENDITURES						
General government	-	-	-	4,172,469	-	4,172,469
Public safety	-	103,804,836	-	-	-	103,804,836
Public works and transportation	-	-	63,908,586	-	-	63,908,586
Culture and recreation	21,935,963	-	-	-	-	21,935,963
Total Expenditures	21,935,963	103,804,836	63,908,586	4,172,469	-	193,821,854
Excess (Deficiency) of Revenues over (under) Expenditures	6,854,886	(4,637,465)	27,256,835	(3,116,748)	44,824	26,402,332
OTHER FINANCING SOURCES (USES)						
Transfers in	1,032,050	791,000	3,805,293	2,891,510	-	8,519,853
Transfers (out)	(7,100,176)	(2,091,551)	(13,213,267)	(183,874)	(48,619)	(22,637,487)
Total Other Financing Sources (Uses)	(6,068,126)	(1,300,551)	(9,407,974)	2,707,636	(48,619)	(14,117,634)
Net Change in Fund Balances	786,760	(5,938,016)	17,848,861	(409,112)	(3,795)	12,284,698
Fund Balances (Deficit) - Beginning of Year, as restated	4,157,830	15,323,803	(9,965,115)	1,639,631	19,215	11,175,364
Fund Balances - End of Year	$ 4,944,590	$ 9,385,787	$ 7,883,746	$ 1,230,519	$ 15,420	$ 23,460,062

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES
JUNE 30, 2002
Exhibit B-5

	Housing Initiative	Rehabilitation Loan	New Home Warranty Security	Totals
ASSETS				
Equity in pooled cash and investments	$ 6,598,691	$ 921,509	$ 131,981	$ 7,652,181
Mortgages receivable	32,328,678	2,702,342	-	35,031,020
Due from component units	17,252,466	-	-	17,252,466
Total Assets	$ 56,179,835	$ 3,623,851	$ 131,981	$ 59,935,667
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 323,893	$ -	$ -	$ 323,893
Accrued liabilities	3,895	-	-	3,895
Due to other funds	882	-	-	882
Due to component units	282,617	-	-	282,617
Deferred revenue	2,213,406	-	-	2,213,406
Total Liabilities	2,824,693	-	-	2,824,693
Fund Balances:				
Reserved for:				
Encumbrances	296,631	-	-	296,631
Long-term receivables	47,367,738	2,702,342	-	50,070,080
Total Reserved	47,664,369	2,702,342	-	50,366,711
Unreserved:				
Designated for subsequent years' expenditures	5,146,676	845,572	131,981	6,124,229
Designated for transfers to Capital Projects Fund	544,097	75,937	-	620,034
Total Unreserved	5,690,773	921,509	131,981	6,744,263
Total Fund Balances	53,355,142	3,623,851	131,981	57,110,974
Total Liabilities and Fund Balances	$ 56,179,835	$ 3,623,851	$ 131,981	$ 59,935,667

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - HOUSING ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-6

	Housing Initiative	Rehabilitation Loan	New Home Warranty Security	Totals
REVENUES				
Charges for services	$ 179,321	$ -	$ 10,000	$ 189,321
Investment income	151,465	81,646	3,692	236,803
Miscellaneous	228,126	-	-	228,126
Total Revenues	558,912	81,646	13,692	654,250
EXPENDITURES				
Public safety	420,219	-	20,654	440,873
Total Expenditures	420,219	-	20,654	440,873
Excess (Deficiency) of Revenues over (under) Expenditures	138,693	81,646	(6,962)	213,377
OTHER FINANCING SOURCES (USES)				
Transfers in	13,819,273	2,081	-	13,821,354
Transfers (out)	(12,150)	-	-	(12,150)
Sale of property	624,621	-	-	624,621
Total Other Financing Sources (Uses)	14,431,744	2,081	-	14,433,825
Net Change in Fund Balances	14,570,437	83,727	(6,962)	14,647,202
Fund Balances - Beginning of Year	38,784,705	3,540,124	138,943	42,463,772
Fund Balances - End of Year	$ 53,355,142	$ 3,623,851	$ 131,981	$ 57,110,974

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - OTHER
JUNE 30, 2002
Exhibit B-7

	Agricultural Transfer Tax	Restricted Donations	Drug Enforcement Forfeitures	Water Quality Protection	Forest Conservation	Totals
ASSETS						
Equity in pooled cash and investments	$ 6,689,664	$ 996,612	$ 1,153,863	$ 53,007	$ -	$ 8,893,146
Cash	-	-	25,000	-	-	25,000
Prepaids	-	-	862	-	-	862
Total Assets	$ 6,689,664	$ 996,612	$ 1,179,725	$ 53,007	$ -	$ 8,919,008
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ 23,089	$ 7,313	$ -	$ -	$ 30,402
Due to other funds	-	-	-	458,260	-	458,260
Due to other governments	265,608	-	-	-	-	265,608
Total Liabilities	265,608	23,089	7,313	458,260	-	754,270
Fund Balances:						
Reserved for:						
Encumbrances	-	-	15,071	-	-	15,071
Prepaids	-	-	862	-	-	862
Donor-specified purposes	-	973,523	-	-	-	973,523
Total Reserved	-	973,523	15,933	-	-	989,456
Unreserved:						
Designated for subsequent years' expenditures	-	-	1,156,479	-	-	1,156,479
Designated for transfers to Capital Projects Fund	1,820,832	-	-	-	-	1,820,832
Undesignated (Deficit)	4,603,224	-	-	(405,253)	-	4,197,971
Total Unreserved (Deficit)	6,424,056	-	1,156,479	(405,253)	-	7,175,282
Total Fund Balances (Deficit)	6,424,056	973,523	1,172,412	(405,253)	-	8,164,738
Total Liabilities and Fund Balances	$ 6,689,664	$ 996,612	$ 1,179,725	$ 53,007	$ -	$ 8,919,008

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - OTHER
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-8

	Agricultural Transfer Tax	Restricted Donations	Drug Enforcement Forfeitures	Water Quality Protection	Forest Conservation	Totals
REVENUES						
Taxes	$ 2,843,314	$ -	$ -	$ -	$ -	$ 2,843,314
Intergovernmental	-	166,000	-	-	-	166,000
Fines and forfeitures	-	-	865,340	-	-	865,340
Investment income	167,940	10,319	27,681	-	-	205,940
Miscellaneous - contributions	-	812,189	-	-	-	812,189
Total Revenues	3,011,254	988,508	893,021	-	-	4,892,783
EXPENDITURES						
General government	710,828	218,533	-	-	-	929,361
Public safety	-	360,228	377,781	-	-	738,009
Environment	-	-	-	405,253	4,421	409,674
Total Expenditures	710,828	578,761	377,781	405,253	4,421	2,077,044
Excess (Deficiency) of Revenues over (under) Expenditures	2,300,426	409,747	515,240	(405,253)	(4,421)	2,815,739
OTHER FINANCING SOURCES (USES)						
Transfers (out)	(1,003,385)	-	-	-	-	(1,003,385)
Total Other Financing Sources (Uses)	(1,003,385)	-	-	-	-	(1,003,385)
Net Change in Fund Balances	1,297,041	409,747	515,240	(405,253)	(4,421)	1,812,354
Fund Balances - Beginning of Year, as restated	5,127,015	563,776	657,172	-	4,421	6,352,384
Fund Balances (Deficits) - End of Year	$ 6,424,056	$ 973,523	$ 1,172,412	$ (405,253)	$ -	$ 8,164,738

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-9

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Charges for Services - Special street assessments	$ -	$ 100,000	$ 100,000	$ -	$ 100,000	$ 14,683	$ (85,317)
Investment Income:							
Pooled investment income	-	900,000	900,000	-	900,000	1,354,805	454,805
Other interest income	-	496,130	496,130	-	496,130	1,443,424	947,294
Total Investment Income	-	1,396,130	1,396,130	-	1,396,130	2,798,229	1,402,099
Total Revenues	-	1,496,130	1,496,130	-	1,496,130	2,812,912	1,316,782
Expenditures:							
Principal and Interest for General Obligation Bonds:							
General county	-	18,143,920	18,143,920	(255,175)	17,888,745	17,888,741	4
Roads and storm drainage	-	45,164,570	45,164,570	(486,840)	44,677,730	44,677,726	4
Parks and recreation	-	5,152,560	5,152,560	(51,760)	5,100,800	5,100,793	7
Public schools	-	77,192,460	77,192,460	(833,800)	76,358,660	76,358,659	1
Community college	-	4,013,230	4,013,230	(67,800)	3,945,430	3,945,424	6
Public housing	-	343,150	343,150	-	343,150	343,150	-
Recreation	-	2,770,970	2,770,970	(34,570)	2,736,400	2,736,396	4
Fire and rescue	-	1,845,270	1,845,270	(28,100)	1,817,170	1,817,169	1
Mass transit	-	4,487,940	4,487,940	(18,940)	4,469,000	4,468,993	7
Bradley noise abatement district	-	37,500	37,500	5	37,505	37,502	3
Cabin John noise abatement district	-	11,120	11,120	-	11,120	11,117	3
Issuing costs	-	750,000	750,000	-	750,000	558,347	191,653
Bond refunding	-	(2,000,000)	(2,000,000)	2,000,000	-	-	-
Bond anticipation note interest	-	4,973,000	4,973,000	(223,020)	4,749,980	3,159,208	1,590,772
Principal and interest on long-term equipment notes	-	-	-	33,440	33,440	33,440	-
Principal and interest on long-term note	-	110,360	110,360	-	110,360	110,360	-
Other leases	-	2,451,000	2,451,000	-	2,451,000	559,498	1,891,502
Long-term leases:							
General Fund	-	12,872,790	12,872,790	-	12,872,790	10,809,721	2,063,069
Recreation	-	3,169,870	3,169,870	-	3,169,870	1,590,299	1,579,571
Mass transit	-	3,305,430	3,305,430	-	3,305,430	3,203,400	102,030
Total Expenditures	-	184,795,140	184,795,140	33,440	184,828,580	177,409,943	7,418,637
Excess of Revenues over (under) Expenditures	-	(183,299,010)	(183,299,010)	(33,440)	(183,332,450)	(174,597,031)	8,735,419
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	164,804,300	164,804,300	95,364	164,899,664	157,010,129	(7,889,535)
From Special Revenue Funds:							
Recreation	-	5,940,840	5,940,840	(14,889)	5,925,951	4,346,376	(1,579,575)
Mass Transit	-	7,793,370	7,793,370	(18,940)	7,774,430	7,440,184	(334,246)
Bradley Noise Abatement District	-	37,500	37,500	5	37,505	37,502	(3)
Cabin John Noise Abatement District	-	11,120	11,120	-	11,120	11,117	(3)
Fire Tax District	-	1,845,270	1,845,270	(28,100)	1,817,170	1,806,055	(11,115)
Economic Development	-	110,360	110,360	-	110,360	110,360	-
Revenue Stabilization	-	3,974,200	3,974,200	(1,790,223)	2,183,977	2,183,977	-
To Capital Projects Fund	-	(3,974,200)	(3,974,200)	1,790,223	(2,183,977)	(2,183,977)	-
Premium on certificates of participation		-	-	-	-	1,079,058	1,079,058
Premium on general obligation bonds	-	2,756,250	2,756,250	-	2,756,250	2,756,250	-
Total Other Financing Sources (Uses)	-	183,299,010	183,299,010	33,440	183,332,450	174,597,031	(8,735,419)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	$ 2,812,912	$ 177,409,943	$ 174,597,031	$ -
Reconciling items:				
Bond anticipation note activity	-	160,000,000	160,000,000	-
Issuing costs for:				
Certificates of participation	-	25,254	25,254	-
Lease revenue bonds	-	310,164	-	(310,164)
General obligation refunding bonds	-	796,759	-	(796,759)
Proceeds of:				
Lease revenue bonds	88,772	-	221,392	310,164
General obligation refunding bonds	(3,968)	-	800,727	796,759
As reported - GAAP basis	$ 2,897,716	$ 338,542,120	$ 335,644,404	$ -

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-10

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Impact taxes	$ -	$ 14,898,133	$ 14,898,133	$ -	$ 14,898,133	$ 1,993,626	$ (12,904,507)
Intergovernmental	345,992	181,053,151	181,399,143	11,944,000	193,343,143	47,577,659	(145,765,484)
Charges for services	-	13,911,625	13,911,625	-	13,911,625	3,566,643	(10,344,982)
Investment Income:							
Pooled investment income	-	-	-	-	-	22,887	22,887
Other investment income	-	-	-	-	-	623,748	623,748
Miscellaneous - contributions	-	12,642,054	12,642,054	100,000	12,742,054	11,340,289	(1,401,765)
Total Revenues	345,992	222,504,963	222,850,955	12,044,000	234,894,955	65,124,852	(169,770,103)
Expenditures - Capital projects	162,066,413	505,424,028	667,490,441	25,701,000	693,191,441	369,085,431	324,106,010
Excess of Revenues over (under) Expenditures	(161,720,421)	(282,919,065)	(444,639,486)	(13,657,000)	(458,296,486)	(303,960,579)	154,335,907
Other Financing Sources (Uses):							
Operating transfers in	-	111,391,878	111,391,878	5,440,000	116,831,878	68,483,115	(48,348,763)
Operating transfers (out)	-	-	-	-	-	(844,527)	(844,527)
Operating transfers (out) - component units	-	-	-	-	-	611,878	611,878
Sale of land	-	7,779,275	7,779,275	-	7,779,275	1,856,955	(5,922,320)
Proceeds of bond anticipation notes	-	-	-	-	-	77,000,000	77,000,000
Proceeds of lease revenue bonds	-	39,644,000	39,644,000	-	39,644,000	37,817,252	(1,826,748)
Proceeds of general obligation bonds	-	269,098,950	269,098,950	8,217,000	277,315,950	-	(277,315,950)
Total Other Financing Sources (Uses)	-	427,914,103	427,914,103	13,657,000	441,571,103	184,924,673	(256,646,430)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(161,720,421)	144,995,038	(16,725,383)	-	(16,725,383)	(119,035,906)	(102,310,523)
Fund Balance (Deficit) - Beginning of Year	161,720,421	(70,760,825)	90,959,596	-	90,959,596	90,959,596	-
Fund Balance (Deficit) - End of Year	$ -	$ 74,234,213	$ 74,234,213	$ -	$ 74,234,213	$ (28,076,310)	$ (102,310,523)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	$ 65,124,852	$ 369,085,431	$ 184,924,673	$ (119,035,906)
Reconciling items:				
Elimination of encumbrances outstanding	-	(168,492,683)	-	168,492,683
Reclassification of mortgages and loans	-	(955,666)	(1,567,543)	(611,877)
Certificates of participation for use by Mass Transit	-	8,587,560	-	(8,587,560)
Bond proceeds for projects budgeted by others	-	-	83,000,000	83,000,000
Expenditure of bond proceeds for component units	-	106,557,140	-	(106,557,140)
Grants	(624,729)	(624,729)	-	-
As reported - GAAP basis	$ 64,500,123	$ 314,157,053	$ 266,357,130	$ 16,700,200

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-11

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Taxes - property	$ -	$ 20,468,410	$ 20,468,410	$ -	$ 20,468,410	$ 20,552,119	$ 83,709
Charges for services - activity fees	-	7,128,510	7,128,510	-	7,128,510	7,985,118	856,608
Fines and forfeitures	-	-	-	-	-	1,974	1,974
Investment income	-	290,000	290,000	-	290,000	197,238	(92,762)
Miscellaneous	-	12,000	12,000	-	12,000	211,576	199,576
Total Revenues	-	27,898,920	27,898,920	-	27,898,920	28,948,025	1,049,105
Expenditures:							
Personnel costs	-	14,691,550	14,691,550	537,250	15,228,800	15,203,593	25,207
Operating	856,405	5,930,520	6,786,925	(701,857)	6,085,068	5,742,874	342,194
Total Expenditures	856,405	20,622,070	21,478,475	(164,607)	21,313,868	20,946,467	367,401
Excess of Revenues over (under) Expenditures	(856,405)	7,276,850	6,420,445	164,607	6,585,052	8,001,558	1,416,506
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	1,032,050	1,032,050	-	1,032,050	1,032,050	-
To General Fund	-	(3,732,840)	(3,732,840)	-	(3,732,840)	(3,732,840)	-
To Debt Service Fund	-	(5,925,951)	(5,925,951)	-	(5,925,951)	(4,346,376)	1,579,575
Total Other Financing Sources (Uses)	-	(8,626,741)	(8,626,741)	-	(8,626,741)	(7,047,166)	1,579,575
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(856,405)	(1,349,891)	(2,206,296)	164,607	(2,041,689)	954,392	2,996,081
Fund Balance - Beginning of Year	856,405	3,301,427	4,157,832	(157,176)	4,000,656	4,000,656	-
Fund Balance - End of Year	$ -	$ 1,951,536	$ 1,951,536	$ 7,431	$ 1,958,967	$ 4,955,048	$ 2,996,081

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 954,392
Reconciling items:	
Cancellation of prior year encumbrances	(157,176)
Elimination of encumbrances outstanding	240,012
Summer bus rental activity not budgeted	(250,468)
GAAP - Net Change in Fund Balance	$ 786,760

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE TAX DISTRICT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-12

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Taxes - property	$ -	$ 94,085,300	$ 94,085,300	$ -	$ 94,085,300	$ 95,029,516	$ 944,216
Licenses and permits	-	581,700	581,700	-	581,700	835,882	254,182
Intergovernmental	-	1,210,000	1,210,000	1,265,953	2,475,953	2,663,180	187,227
Charges for services	-	14,570	14,570	-	14,570	27,662	13,092
Fines and forfeitures	-	150	150	-	150	650	500
Investment income	-	1,670,000	1,670,000	-	1,670,000	602,893	(1,067,107)
Miscellaneous	-	-	-	-	-	157,739	157,739
Total Revenues	-	97,561,720	97,561,720	1,265,953	98,827,673	99,317,522	489,849
Expenditures:							
Personnel costs	-	85,482,530	85,482,530	160,881	85,643,411	84,152,125	1,491,286
Operating	2,017,889	14,862,050	16,879,939	886,648	17,766,587	17,358,156	408,431
Capital outlay	2,127,505	1,511,100	3,638,605	805,703	4,444,308	4,425,465	18,843
Total Expenditures	4,145,394	101,855,680	106,001,074	1,853,232	107,854,306	105,935,746	1,918,560
Excess of Revenues over (under) Expenditures	(4,145,394)	(4,293,960)	(8,439,354)	(587,279)	(9,026,633)	(6,618,224)	2,408,409
Other Financing Sources (Uses):							
Operating Transfers In (Out):							
From General Fund	-	-	-	791,000	791,000	791,000	-
To General Fund	-	(161,000)	(161,000)	-	(161,000)	(161,000)	-
To Special Revenue Funds	-	(9,066)	(9,066)	(19,833)	(28,899)	(21,560)	7,339
To Debt Service Fund	-	(1,845,270)	(1,845,270)	28,100	(1,817,170)	(1,806,055)	11,115
To Capital Projects Fund	-	(625,977)	(625,977)	-	(625,977)	(102,936)	523,041
To Internal Service Fund	-	(28,000)	(28,000)	(39,107)	(67,107)	-	67,107
Total Other Financing Sources (Uses)	-	(2,669,313)	(2,669,313)	760,160	(1,909,153)	(1,300,551)	608,602
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(4,145,394)	(6,963,273)	(11,108,667)	172,881	(10,935,786)	(7,918,775)	3,017,011
Fund Balance - Beginning of Year	4,145,394	11,178,410	15,323,804	(150,151)	15,173,653	15,173,653	-
Fund Balance - End of Year	$ -	$ 4,215,137	$ 4,215,137	$ 22,730	$ 4,237,867	$ 7,254,878	$ 3,017,011

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (7,918,775)
Reconciling items:	
Cancellation of prior year encumbrances	(150,151)
Elimination of encumbrances outstanding	2,130,910
GAAP - Net Change in Fund Balance	$ (5,938,016)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-13

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Taxes:							
Property	$ -	$ 43,149,740	$ 43,149,740	$ -	$ 43,149,740	$ 43,546,235	$ 396,495
Licenses and permits	-	288,800	288,800	-	288,800	293,623	4,823
Intergovernmental - State aid	-	22,627,790	22,627,790	-	22,627,790	36,137,634	13,509,844
Charges for Services:							
Fare receipts	-	10,382,426	10,382,426	-	10,382,426	9,575,274	(807,152)
Parking fees	-	1,554,614	1,554,614	-	1,554,614	1,313,291	(241,323)
Total Charges for Services	-	11,937,040	11,937,040	-	11,937,040	10,888,565	(1,048,475)
Fines and forfeitures	-	-	-	-	-	285,014	285,014
Investment Income:							
Pooled	-	340,000	340,000	-	340,000	-	(340,000)
Other interest income	-	-	-	-	-	1,283	1,283
Total Investment Income	-	340,000	340,000	-	340,000	1,283	(338,717)
Miscellaneous	-	100,000	100,000	-	100,000	171,917	71,917
Total Revenues	-	78,443,370	78,443,370	-	78,443,370	91,324,271	12,880,901
Expenditures:							
Division of Transit Services:							
Personnel costs	-	28,575,630	28,575,630	779,410	29,355,040	29,354,979	61
Operating	823,735	32,364,229	33,187,964	(322,608)	32,865,356	32,250,346	615,010
Capital outlay	955,887	1,368,170	2,324,057	3,350,965	5,675,022	5,369,122	305,900
Total Division of Transit Services	1,779,622	62,308,029	64,087,651	3,807,767	67,895,418	66,974,447	920,971
Washington Suburban Transit Commission:							
Operating contribution	-	61,920	61,920	-	61,920	56,284	5,636
Total Expenditures	1,779,622	62,369,949	64,149,571	3,807,767	67,957,338	67,030,731	926,607
Excess of Revenues over (under) Expenditure	(1,779,622)	16,073,421	14,293,799	(3,807,767)	10,486,032	24,293,540	13,807,508
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	658,770	658,770	897,510	1,556,280	1,556,280	-
From Enterprise Funds	-	2,267,020	2,267,020	-	2,267,020	2,249,013	(18,007)
To General Fund	-	(5,129,330)	(5,129,330)	-	(5,129,330)	(5,129,330)	-
To Special Revenue Funds	-	-	-	(339,903)	(339,903)	(330,330)	9,573
To Debt Service Fund	-	(7,793,370)	(7,793,370)	18,940	(7,774,430)	(7,440,184)	334,246
To Capital Projects Fund	-	(544,000)	(544,000)	(543,106)	(1,087,106)	(313,423)	773,683
Total Other Financing Sources (Uses)	-	(10,540,910)	(10,540,910)	33,441	(10,507,469)	(9,407,974)	1,099,495
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(1,779,622)	5,532,511	3,752,889	(3,774,326)	(21,437)	14,885,566	14,907,003
Fund Balance - Beginning of Year	1,779,622	(11,744,738)	(9,965,116)	(158,850)	(10,123,966)	(10,123,966)	-
Fund Balance (Deficit) - End of Year	$ -	$ (6,212,227)	$ (6,212,227)	$ (3,933,176)	$ (10,145,403)	$ 4,761,600	$ 14,907,003

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 14,885,566
Reconciling items:	
Cancellation of prior year encumbrances	(158,850)
Elimination of encumbrances outstanding	3,122,145
GAAP - Net Change in Fund Balance	$ 17,848,861

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-14

	Budget						
	Prior Year Carryover Encumbrances	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
BETHESDA URBAN DISTRICT							
Revenues:							
Taxes - property	$ -	$ 342,440	$ 342,440	$ -	$ 342,440	$ 376,260	$ 33,820
Charges for services - maintenance fees	-	100,000	100,000	-	100,000	129,307	29,307
Investment income:							
Pooled investment income	-	10,000	10,000	-	10,000	698	(9,302)
Other interest income	-	10,000	10,000	-	10,000	8,119	(1,881)
Total Revenues	-	462,440	462,440	-	462,440	514,384	51,944
Expenditures - operating	-	1,674,790	1,674,790	18,000	1,692,790	1,692,597	193
Excess of Revenues over (under) Expenditures	-	(1,212,350)	(1,212,350)	(18,000)	(1,230,350)	(1,178,213)	52,137
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	230,420	230,420	-	230,420	230,420	-
From Enterprise Funds	-	866,000	866,000	-	866,000	866,000	-
Total Other Financing Sources (Uses)	-	1,096,420	1,096,420	-	1,096,420	1,096,420	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(115,930)	(115,930)	(18,000)	(133,930)	(81,793)	52,137
Fund Balance - Beginning of Year	-	241,323	241,323	-	241,323	241,323	-
Fund Balance - End of Year	$ -	$ 125,393	$ 125,393	$ (18,000)	$ 107,393	$ 159,530	$ 52,137
SILVER SPRING URBAN DISTRICT							
Revenues:							
Taxes - property	$ -	$ 429,630	$ 429,630	$ -	$ 429,630	$ 375,779	$ (53,851)
Charges for services - maintenance fees	-	72,990	72,990	-	72,990	68,541	(4,449)
Investment income	-	60,000	60,000	-	60,000	21,987	(38,013)
Miscellaneous	-	20,000	20,000	-	20,000	109,387	89,387
Total Revenues	-	582,620	582,620	-	582,620	575,694	(6,926)
Expenditures:							
Personnel costs	-	724,290	724,290	66,730	791,020	790,691	329
Operating	493,646	1,068,150	1,561,796	(192,967)	1,368,829	1,313,289	55,540
Capital outlay	31,251	-	31,251	20,580	51,831	43,580	8,251
Total Expenditures	524,897	1,792,440	2,317,337	(105,657)	2,211,680	2,147,560	64,120
Excess of Revenues over (under) Expenditures	(524,897)	(1,209,820)	(1,734,717)	105,657	(1,629,060)	(1,571,866)	57,194
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	725,630	725,630	-	725,630	725,630	-
From Enterprise Funds	-	350,000	350,000	-	350,000	350,000	-
To General Fund	-	(130,010)	(130,010)	-	(130,010)	(130,010)	-
To Special Revenue Funds	-	-	-	(37,500)	(37,500)	(2,495)	35,005
Total Other Financing Sources (Uses)	-	945,620	945,620	(37,500)	908,120	943,125	35,005
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(524,897)	(264,200)	(789,097)	68,157	(720,940)	(628,741)	92,199
Fund Balance - Beginning of Year	524,897	385,658	910,555	(109,387)	801,168	801,168	-
Fund Balance - End of Year	$ -	$ 121,458	$ 121,458	$ (41,230)	$ 80,228	$ 172,427	$ 92,199

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-14

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
WHEATON URBAN DISTRICT							
Revenues:							
Taxes - property	$ -	$ 69,850	$ 69,850	$ -	$ 69,850	$ 62,044	$ (7,806)
Investment income	-	30,000	30,000	-	30,000	12,986	(17,014)
Miscellaneous	-	-	-	-	-	8,151	8,151
Total Revenues	-	99,850	99,850	-	99,850	83,181	(16,669)
Expenditures:							
Personnel costs	-	333,950	333,950	(10,107)	323,843	280,538	43,305
Operating	65,007	498,520	563,527	(24,913)	538,614	538,406	208
Capital outlay	-	29,000	29,000	-	29,000	28,590	410
Total Expenditures	65,007	861,470	926,477	(35,020)	891,457	847,534	43,923
Excess of Revenues over (under) Expenditures	(65,007)	(761,620)	(826,627)	35,020	(791,607)	(764,353)	27,254
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	297,110	297,110	-	297,110	297,110	-
From Enterprise Funds	-	422,350	422,350	-	422,350	422,350	-
To General Fund	-	(24,500)	(24,500)	-	(24,500)	(24,500)	-
To Internal Service Fund	-	-	-	(26,869)	(26,869)	(26,869)	-
Total Other Financing Sources (Uses)	-	694,960	694,960	(26,869)	668,091	668,091	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(65,007)	(66,660)	(131,667)	8,151	(123,516)	(96,262)	27,254
Fund Balance - Beginning of Year	65,007	422,746	487,753	(8,151)	479,602	479,602	-
Fund Balance - End of Year	$ -	$ 356,086	$ 356,086	$ -	$ 356,086	$ 383,340	$ 27,254

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bethesda	**Silver Spring**	**Wheaton**	**Total**
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (81,793)	$ (628,741)	$ (96,262)	$ (806,796)
Reconciling items:				
Cancellation of prior year encumbrances	-	(109,387)	(8,151)	(117,538)
Elimination of encumbrances outstanding	3,331	450,306	61,585	515,222
Total	$ (78,462)	$ (287,822)	$ (42,828)	$ (409,112)
GAAP - Net Change in Fund Balances				$ (409,112)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NOISE ABATEMENT DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-15

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
BRADLEY NOISE ABATEMENT DISTRICT							
Revenues:							
Taxes - property	$ -	$ 34,390	$ 34,390	$ -	$ 34,390	$ 34,493	$ 103
Investment income	-	760	760	-	760	936	176
Total Revenues	-	35,150	35,150	-	35,150	35,429	279
Expenditures	-	-	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	35,150	35,150	-	35,150	35,429	279
Other Financing Sources (Uses):							
Transfers to Debt Service Fund	-	(37,500)	(37,500)	(5)	(37,505)	(37,502)	3
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(2,350)	(2,350)	(5)	(2,355)	(2,073)	282
Fund Balance - Beginning of Year	-	13,914	13,914	-	13,914	13,914	-
Fund Balance - End of Year	$ -	$ 11,564	$ 11,564	$ (5)	$ 11,559	$ 11,841	$ 282
CABIN JOHN NOISE ABATEMENT DISTRICT							
Revenues:							
Taxes - property	$ -	$ 9,130	$ 9,130	$ -	$ 9,130	$ 9,102	$ (28)
Investment income	-	360	360	-	360	293	(67)
Total Revenues	-	9,490	9,490	-	9,490	9,395	(95)
Expenditures	-	-	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	9,490	9,490	-	9,490	9,395	(95)
Other Financing Sources (Uses):							
Transfers to Debt Service Fund	-	(11,120)	(11,120)	-	(11,120)	(11,117)	3
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,630)	(1,630)	-	(1,630)	(1,722)	(92)
Fund Balance - Beginning of Year	-	5,301	5,301	-	5,301	5,301	-
Fund Balance - End of Year	$ -	$ 3,671	$ 3,671	$ -	$ 3,671	$ 3,579	$ (92)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bradley	**Cabin John**	**Total**
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (2,073)	$ (1,722)	$ (3,795)
GAAP - Net Change in Fund Balances			$ (3,795)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING INITIATIVE SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-16

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Charges for services	$ -	$ -	$ -	$ -	$ -	$ 179,321	$ 179,321
Investment Income:							
Pooled investment income	-	280,000	280,000	-	280,000	125,124	(154,876)
Other interest income	-	-	-	-	-	26,341	26,341
Total Investment Income	-	280,000	280,000	-	280,000	151,465	(128,535)
Miscellaneous:							
Property rentals, MPDU and other contributions	-	25,000	25,000	-	25,000	400,005	375,005
Total Miscellaneous	-	25,000	25,000	-	25,000	400,005	375,005
Total Revenues	-	305,000	305,000	-	305,000	730,791	425,791
Expenditures:							
Personnel Costs	-	67,710	67,710	9,000	76,710	76,700	10
Operating	-	16,711,331	16,711,331	(9,000)	16,702,331	12,003,430	4,698,901
Total Expenditures	-	16,779,041	16,779,041	-	16,779,041	12,080,130	4,698,911
Excess of Revenues over (under) Expenditures	-	(16,474,041)	(16,474,041)	-	(16,474,041)	(11,349,339)	5,124,702
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	13,000,000	13,000,000	-	13,000,000	13,000,000	-
To General Fund	-	(12,150)	(12,150)	-	(12,150)	(12,150)	-
To Capital Projects Fund	-	(648,289)	(648,289)	-	(648,289)	(104,192)	544,097
Mortgage repayment	-	513,560	513,560	-	513,560	497,212	(16,348)
Sale of property	-	-	-	-	-	624,621	624,621
Total Other Financing Sources (Uses)	-	12,853,121	12,853,121	-	12,853,121	14,005,491	1,152,370
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(3,620,920)	(3,620,920)	-	(3,620,920)	2,656,152	6,277,072
Fund Balance - Beginning of Year	-	3,023,374	3,023,374	-	3,023,374	3,023,374	-
Fund Balance - End of Year	$ -	$ (597,546)	$ (597,546)	$ -	$ (597,546)	$ 5,679,526	$ 6,277,072

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 2,656,152
Reconciling items:	
Elimination of encumbrances outstanding	296,631
Change in mortgages and notes receivable	11,617,654
GAAP - Net Change in Fund Balance	$ 14,570,437

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REHABILITATION LOAN SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-17

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues - Investment income:							
Pooled investment income	$ -	$ -	$ -	$ -	$ -	$ 24,209	$ 24,209
Other interest income	-	-	-	-	-	57,437	57,437
Total Revenues	-	-	-	-	-	81,646	81,646
Expenditures	-	-	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	-	-	-	81,646	81,646
Other Financing Sources (Uses):							
Transfers to Capital Projects Fund	-	(106,058)	(106,058)	-	(106,058)	(30,121)	75,937
Loan repayments	-	-	-	-	-	66,486	66,486
Mortgage loans	-	(760,567)	(760,567)	-	(760,567)	-	760,567
Total Other Financing Sources (Uses)	-	(866,625)	(866,625)	-	(866,625)	36,365	902,990
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(866,625)	(866,625)	-	(866,625)	118,011	984,636
Fund Balance - Beginning of Year	-	866,625	866,625	-	866,625	866,625	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ 984,636	$ 984,636

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 118,011
Reconciling item - Change in mortgages and notes receivable	(34,284)
GAAP - Net Change in Fund Balance	$ 83,727

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NEW HOME WARRANTY SECURITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-18

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Charges for services	$ -	$ -	$ -	$ -	$ -	$ 10,000	$ 10,000
Investment income	-	-	-	-	-	3,692	3,692
Total Revenues	-	-	-	-	-	13,692	13,692
Expenditures - Operating	-	138,943	138,943	-	138,943	20,654	118,289
Excess of Revenues over (under) Expenditures	-	(138,943)	(138,943)	-	(138,943)	(6,962)	131,981
Fund Balance - Beginning of Year	-	138,943	138,943	-	138,943	138,943	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ 131,981	$ 131,981

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (6,962)
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	$ (6,962)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVENUE STABILIZATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-19

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues - Investment income	$ -	$ 3,974,200	$ 3,974,200	$ (1,790,223)	$ 2,183,977	$ 2,183,977	$ -
Expenditures	-	-	-	-	-	-	-
Excess of Revenues over (under) Expenditures	-	3,974,200	3,974,200	(1,790,223)	2,183,977	2,183,977	-
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	-	-	-	-	7,673,354	7,673,354
To Debt Service Fund	-	(3,974,200)	(3,974,200)	1,790,223	(2,183,977)	(2,183,977)	-
Total Other Financing Sources (Uses)	-	(3,974,200)	(3,974,200)	1,790,223	(2,183,977)	5,489,377	7,673,354
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-	7,673,354	7,673,354
Fund Balance - Beginning of Year, as restated	-	79,483,998	79,483,998	-	79,483,998	79,483,998	-
Fund Balance - End of Year	$ -	$ 79,483,998	$ 79,483,998	$ -	$ 79,483,998	$ 87,157,352	$ 7,673,354

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 7,673,354
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	$ 7,673,354

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-20

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Pooled investment income	$ -	$ 180,000	$ 180,000	$ -	$ 180,000	$ 48,657	$ (131,343)
Other interest income	-	71,780	71,780	-	71,780	84,979	13,199
Miscellaneous	-	-	-	-	-	105,500	105,500
Total Revenues	-	251,780	251,780	-	251,780	239,136	(12,644)
Expenditures:							
Personnel costs	-	-	-	62,140	62,140	62,140	-
Operating	-	1,977,971	1,977,971	1,537,860	3,515,831	1,746,077	1,769,754
Total Expenditures		1,977,971	1,977,971	1,600,000	3,577,971	1,808,217	1,769,754
Excess of Revenues over (under) Expenditures	-	(1,726,191)	(1,726,191)	(1,600,000)	(3,326,191)	(1,569,081)	1,757,110
Other Financing Sources (Uses):							
Transfers In (Out):							
From General Fund	-	336,640	336,640	1,600,000	1,936,640	1,936,640	-
To Debt Service Fund	-	(110,360)	(110,360)	-	(110,360)	(110,360)	-
Loan repayments	-	143,370	143,370	-	143,370	160,179	16,809
Loan disbursements	-	(409,923)	(409,923)	-	(409,923)	(409,923)	-
Total Other Financing Sources (Uses)	-	(40,273)	(40,273)	1,600,000	1,559,727	1,576,536	16,809
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(1,766,464)	(1,766,464)	-	(1,766,464)	7,455	1,773,919
Fund Balance - Beginning of Year	-	1,876,824	1,876,824	-	1,876,824	1,876,824	-
Fund Balance - End of Year	$ -	$ 110,360	$ 110,360	$ -	$ 110,360	$ 1,884,279	$ 1,773,919

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 7,455
Reconciling item - Change in mortgages and notes receivable	249,744
GAAP - Net Change in Fund Balance	$ 257,199

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CABLE TV SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-21

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Charges for services	$ -	$ 9,220,000	$ 9,220,000	$ -	$ 9,220,000	$ 10,238,802	$ 1,018,802
Investment income	-	750,000	750,000	-	750,000	381,562	(368,438)
Miscellaneous	-	-	-	-	-	82,631	82,631
Total Revenues	-	9,970,000	9,970,000	-	9,970,000	10,702,995	732,995
Expenditures:							
Personnel costs	-	616,540	616,540	31,070	647,610	647,557	53
Operating	975,240	6,165,800	7,141,040	(108,798)	7,032,242	7,030,847	1,395
Capital outlay	-	-	-	-	-	-	-
Total Expenditures	975,240	6,782,340	7,757,580	(77,728)	7,679,852	7,678,404	1,448
Excess of Revenues over (under) Expenditures	(975,240)	3,187,660	2,212,420	77,728	2,290,148	3,024,591	734,443
Other Financing Sources (Uses):							
Transfers In (Out):							
To General Fund	-	(3,149,670)	(3,149,670)	-	(3,149,670)	(3,149,670)	-
To Capital Projects Fund	-	(8,528,303)	(8,528,303)	-	(8,528,303)	(2,552,486)	5,975,817
Total Other Financing Sources (Uses)	-	(11,677,973)	(11,677,973)	-	(11,677,973)	(5,702,156)	5,975,817
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(975,240)	(8,490,313)	(9,465,553)	77,728	(9,387,825)	(2,677,565)	6,710,260
Fund Balance - Beginning of Year	975,240	14,590,218	15,565,458	(80,798)	15,484,660	15,484,660	-
Fund Balance - End of Year	$ -	$ 6,099,905	$ 6,099,905	$ (3,070)	$ 6,096,835	$ 12,807,095	$ 6,710,260

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (2,677,565)
Reconciling items:	
Cancellation of prior year encumbrances	(80,798)
Elimination of encumbrances outstanding	489,634
GAAP - Net Change in Fund Balance	$ (2,268,729)

MONTGOMERY COUNTY, MARYLAND
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-22

	Budget						
	Prior Year Carryover (1)	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
Revenues:							
Intergovernmental:							
Federal grants	$ 19,965,637	$ 23,677,078	$ 43,642,715	$ 12,486,007	$ 56,128,722	$ 41,027,845	$ (15,100,877)
State grants	5,384,043	53,840,589	59,224,632	(1,276,906)	57,947,726	37,355,184	(20,592,542)
Other Non-State and Non-Federal Reimbursements	67,644	18,000	85,644	80,940	166,584	70,060	(96,524)
Total Intergovernmental	25,417,324	77,535,667	102,952,991	11,290,041	114,243,032	78,453,089	(35,789,943)
Investment income:							
Pooled investment income	-	-	-	102,122	102,122	120,779	18,657
Other interest income	53,232	700,000	753,232	-	753,232	181,253	(571,979)
Total Investment Income	53,232	700,000	753,232	102,122	855,354	302,032	(553,322)
Miscellaneous	1,126,571	383,770	1,510,341	(1,271,721)	238,620	435,439	196,819
Total Revenues	26,597,127	78,619,437	105,216,564	10,120,442	115,337,006	79,190,560	(36,146,446)
Expenditures:							
General Government:							
Circuit Court:							
Personnel costs	100,774	949,300	1,050,074	253,679	1,303,753	1,033,803	269,950
Operating	50,942	166,090	217,032	338,695	555,727	247,288	308,439
Totals	151,716	1,115,390	1,267,106	592,374	1,859,480	1,281,091	578,389
Office of State's Attorney:							
Personnel costs	89,807	319,650	409,457	103,893	513,350	218,168	295,182
Operating	40,420	26,090	66,510	49,095	115,605	61,669	53,936
Totals	130,227	345,740	475,967	152,988	628,955	279,837	349,118
Office of the County Executive:							
Personnel costs	92,132	53,070	145,202	26,769	171,971	134,287	37,684
Operating	7,674	8,200	15,874	552	16,426	12,243	4,183
Totals	99,806	61,270	161,076	27,321	188,397	146,530	41,867
Commission for Women:							
Personnel costs	-	110,490	110,490	22,240	132,730	132,730	-
Operating	-	26,790	26,790	(22,240)	4,550	4,550	-
Totals	-	137,280	137,280	-	137,280	137,280	-
Regional Services Centers:							
Operating	90,000	-	90,000	31,398	121,398	19,344	102,054
Totals	90,000	-	90,000	31,398	121,398	19,344	102,054
Department of Economic Development:							
Personnel costs	37,082	248,630	285,712	-	285,712	37,082	248,630
Operating	-	43,500	43,500	49,518	93,018	71,605	21,413
Totals	37,082	292,130	329,212	49,518	378,730	108,687	270,043
Total General Government	508,831	1,951,810	2,460,641	853,599	3,314,240	1,972,769	1,341,471
Public Safety:							
Department of Corrections and Rehabilitation:							
Personnel costs	-	70,200	70,200	720	70,920	70,920	-
Operating	102,048	108,980	211,028	109,794	320,822	216,662	104,160
Totals	102,048	179,180	281,228	110,514	391,742	287,582	104,160
Department of Fire and Rescue Services:							
Personnel costs	6,319	-	6,319	914,940	921,259	633,467	287,792
Operating	313,231	-	313,231	828,750	1,141,981	640,699	501,282
Capital outlay	209,470	-	209,470	(59,099)	150,371	138,530	11,841
Totals	529,020	-	529,020	1,684,591	2,213,611	1,412,696	800,915
Department of Police:							
Personnel costs	466,105	1,207,890	1,673,995	1,090,270	2,764,265	2,419,133	345,132
Operating	1,035,270	10,000	1,045,270	994,499	2,039,769	1,048,041	991,728
Capital outlay	18,000	-	18,000	4,225	22,225	22,225	-
Totals	1,519,375	1,217,890	2,737,265	2,088,994	4,826,259	3,489,399	1,336,860
Office of the County Sheriff:							
Personnel costs	38,700	329,250	367,950	260,014	627,964	554,301	73,663
Operating	189,816	112,300	302,116	130,126	432,242	397,828	34,414
Totals	228,516	441,550	670,066	390,140	1,060,206	952,129	108,077
Total Public Safety	2,378,959	1,838,620	4,217,579	4,274,239	8,491,818	6,141,806	2,350,012
Transportation:							
Department of Public Works and Transportation:							
Personnel costs	1	1,305,650	1,305,651	106,451	1,412,102	1,368,771	43,331
Operating	431,721	1,662,320	2,094,041	1,093,441	3,187,482	2,482,407	705,075
Capital outlay	5,582,868	6,211,830	11,794,698	14,000	11,808,698	9,928,698	1,880,000
Totals	6,014,590	9,179,800	15,194,390	1,213,892	16,408,282	13,779,876	2,628,406
Total Transportation	6,014,590	9,179,800	15,194,390	1,213,892	16,408,282	13,779,876	2,628,406

(Continued)

MONTGOMERY COUNTY, MARYLAND
GRANTS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, CONCLUDED
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-22

	Budget						
	Prior Year Carryover (1)	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Health and Human Services:							
Department of Health and Human Services:							
Personnel costs	$ 1,765,504	$ 12,398,550	$ 14,164,054	$ 2,555,686	$ 16,719,740	$ 14,235,680	$ 2,484,060
Operating	4,491,409	28,698,440	33,189,849	5,513,405	38,703,254	31,735,733	6,967,521
Totals	6,256,913	41,096,990	47,353,903	8,069,091	55,422,994	45,971,413	9,451,581
Total Health and Human Services	6,256,913	41,096,990	47,353,903	8,069,091	55,422,994	45,971,413	9,451,581
Culture and Recreation:							
Department of Libraries:							
Personnel costs	11,742	30,000	41,742	-	41,742	32,067	9,675
Operating	1,879	14,000	15,879	60,499	76,378	42,110	34,268
Totals	13,621	44,000	57,621	60,499	118,120	74,177	43,943
Department of Recreation:							
Personnel costs	15,634	48,590	64,224	71,379	135,603	85,137	50,466
Operating	17,711	27,760	45,471	19,893	65,364	37,094	28,270
Totals	33,345	76,350	109,695	91,272	200,967	122,231	78,736
Total Culture and Recreation	46,966	120,350	167,316	151,771	319,087	196,408	122,679
Housing:							
Department of Housing and Community Affairs:							
Personnel costs	793,971	1,517,470	2,311,441	(30,186)	2,281,255	1,653,861	627,394
Operating	10,761,230	8,167,210	18,928,440	1,734,645	20,663,085	12,739,005	7,924,080
Capital outlay	8,380	-	8,380	6,736	15,116	9,300	5,816
Totals	11,563,581	9,684,680	21,248,261	1,711,195	22,959,456	14,402,166	8,557,290
Total Housing and Community Affairs	11,563,581	9,684,680	21,248,261	1,711,195	22,959,456	14,402,166	8,557,290
Environment:							
Department of Environmental Protection:							
Personnel costs	57,212	27,190	84,402	-	84,402	28,543	55,859
Operating	9,066	2,000	11,066	-	11,066	1,615	9,451
Totals	66,278	29,190	95,468	-	95,468	30,158	65,310
Total Environment	66,278	29,190	95,468	-	95,468	30,158	65,310
Nondepartmental:							
NDA Historical Activities - Operating	-	25,000	25,000	-	25,000	25,000	-
NDA Misc Community Grants - Operating	-	-	-	250,000	250,000	34,980	215,020
Future Grants - Operating	-	15,000,000	15,000,000	(5,668,885)	9,331,115	-	9,331,115
Total Nondepartmental	-	15,025,000	15,025,000	(5,418,885)	9,606,115	59,980	9,546,135
Total Expenditures	26,836,118	78,926,440	105,762,558	10,854,902	116,617,460	82,554,576	34,062,884
Excess of Revenues over (under) Expenditures	(238,991)	(307,003)	(545,994)	(734,460)	(1,280,454)	(3,364,016)	(2,083,562)
Other Financing Sources (Uses):							
Operating Transfers In:							
General Fund	192,424	-	192,424	681,677	874,101	574,631	(299,470)
Mass Transit Special Revenue Fund	-	307,003	307,003	70,400	377,403	330,330	(47,073)
Silver Spring Urban District Special Revenue Fund	37,500	-	37,500	(37,500)	-	2,495	2,495
Fire Tax District Special Revenue Fund	9,067	-	9,067	19,883	28,950	21,560	(7,390)
Total Operating Transfers In	238,991	307,003	545,994	734,460	1,280,454	929,016	(351,438)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-	(2,435,000)	(2,435,000)
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ (2,435,000)	$ (2,435,000)

(1) Grants Fund prior year carryover includes: a) reappropriation of encumbered appropriations, and b) revenues under grants that require more than one fiscal year to complete the grant program.

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	$ 79,190,560	$ 82,554,576	$ 929,016	$ (2,435,000)
Reconciling items:				
Elimination of encumbrances outstanding	(3,279,766)	(3,279,766)	-	-
Loan expenditures	(6,130,968)	(6,130,968)	-	-
Indirect costs	(1,176,995)	(1,176,995)	-	-
Pass-through expenditures	4,411,144	4,411,144	-	-
As reported - GAAP basis	$ 73,013,975	$ 76,377,991	$ 929,016	$ (2,435,000)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-23

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Fines and forfeitures	$ -	$ -	$ -	$ -	$ -	$ 865,340	$ 865,340
Investment income	-	-	-	-	-	27,681	27,681
Total Revenues	-	-	-	-	-	893,021	893,021
Expenditures:							
Operating	12,154	572,774	584,928	-	584,928	392,852	192,076
Capital outlay	-	72,244	72,244	-	72,244	-	72,244
Total Expenditures	12,154	645,018	657,172	-	657,172	392,852	264,320
Excess of Revenues over (under) Expenditures	(12,154)	(645,018)	(657,172)	-	(657,172)	500,169	1,157,341
Fund Balance - Beginning of Year	12,154	645,018	657,172	-	657,172	657,172	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ 1,157,341	$ 1,157,341

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 500,169
Reconciling item - Change in mortgages and notes receivable	15,071
GAAP - Net Change in Fund Balance	$ 515,240

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WATER QUALITY PROTECTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-24

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures - Operating	-	-	-	458,260	458,260	405,253	53,007
Excess of Revenues over (under) Expenditures	-	-	-	(458,260)	(458,260)	(405,253)	53,007
Other Financing Sources (Uses):							
Transfer from General Fund	-	-	-	458,260	458,260	458,260	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	-	53,007	53,007
Fund Balance - Beginning of Year	-	-	-	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ 53,007	$ 53,007

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ 53,007
Reconciling item - Reclassification of transfer to a loan	(458,260)
GAAP - Net Change in Fund Balance	$ (405,253)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOREST CONSERVATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-25

	Budget						
	Prior Year Carryover Encumbrances	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures - Operating	-	-	-	4,421	4,421	4,421	-
Excess of Revenues over (under) Expenditures	-	-	-	(4,421)	(4,421)	(4,421)	-
Fund Balance - Beginning of Year	-	-	-	4,421	4,421	4,421	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (4,421)
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	$ (4,421)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LANDLORD TENANT AFFAIRS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-26

	Budget						
	Prior Year Carryover Encumbrances	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
Revenues:							
Licenses and permits	$ -	$ 3,021,860	$ 3,021,860	$ -	$ 3,021,860	$ 2,934,871	$ (86,989)
Charges for services	-	-	-	-	-	4,070	4,070
Fines and forfeitures	-	21,000	21,000	-	21,000	20,505	(495)
Investment income	-	100,000	100,000	-	100,000	45,296	(54,704)
Miscellaneous	-	10,000	10,000	-	10,000	28,451	18,451
Total Revenues	-	3,152,860	3,152,860	-	3,152,860	3,033,193	(119,667)
Expenditures:							
Personnel costs	-	2,669,000	2,669,000	3,360	2,672,360	2,541,176	131,184
Operating	31,984	362,030	394,014	(2,088)	391,926	310,789	81,137
Total Expenditures	31,984	3,031,030	3,063,014	1,272	3,064,286	2,851,965	212,321
Excess of Revenues over (under) Expenditures	(31,984)	121,830	89,846	(1,272)	88,574	181,228	92,654
Other Financing Sources (Uses):							
Transfers to General Fund	-	(479,090)	(479,090)	-	(479,090)	(479,090)	-
Total Other Financing Sources (Uses)	-	(479,090)	(479,090)	-	(479,090)	(479,090)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(31,984)	(357,260)	(389,244)	(1,272)	(390,516)	(297,862)	92,654
Fund Balance - Beginning of Year	31,984	447,675	479,659	(2,088)	477,571	477,571	-
Fund Balance - End of Year	$ -	$ 90,415	$ 90,415	$ (3,360)	$ 87,055	$ 179,709	$ 92,654

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (297,862)
Reconciling items:	
Cancellation of prior year encumbrances	(2,088)
Elimination of encumbrances outstanding	641
GAAP - Net Change in Fund Balance	$ (299,309)

NOTE: For GAAP purposes the Landlord Tenant Affairs activities are reported as part of the General Fund. The reconciliation of the General Fund budgetary to GAAP statements in the Notes to the Financial Statements includes the Landlord Tenant Affairs GAAP activity as a reconciling item.

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMON OWNERSHIP COMMUNITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit B-27

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Revenues:							
Charges for services	$ -	$ 155,150	$ 155,150	$ -	$ 155,150	$ 163,126	$ 7,976
Investment income	-	20,000	20,000	-	20,000	5,455	(14,545)
Miscellaneous	-	2,000	2,000	-	2,000	396	(1,604)
Total Revenues	-	177,150	177,150	-	177,150	168,977	(8,173)
Expenditures:							
Personnel costs	-	178,050	178,050	-	178,050	135,381	42,669
Operating	-	22,800	22,800	-	22,800	11,390	11,410
Total Expenditures	-	200,850	200,850	-	200,850	146,771	54,079
Excess of Revenues over (under) Expenditures	-	(23,700)	(23,700)	-	(23,700)	22,206	45,906
Other Financing Sources (Uses):							
Transfers to General Fund	-	(31,960)	(31,960)	-	(31,960)	(31,960)	-
Total Other Financing Sources (Uses)	-	(31,960)	(31,960)	-	(31,960)	(31,960)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	(55,660)	(55,660)	-	(55,660)	(9,754)	45,906
Fund Balance - Beginning of Year	-	132,273	132,273	-	132,273	132,273	-
Fund Balance - End of Year	$ -	$ 76,613	$ 76,613	$ -	$ 76,613	$ 122,519	$ 45,906

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	$ (9,754)
Reconciling item - N/A	-
GAAP - Net Change in Fund Balance	$ (9,754)

NOTE: For GAAP purposes the Common Ownership Communities activities are reported as part of the General Fund. The reconciliation of the General Fund budgetary to GAAP statements in the Notes to the Financial Statements includes the Common Ownership Communities GAAP activity as a reconciling item.

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather then with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

MAJOR ENTERPRISE FUNDS

This section also includes budget-to-actual schedules for the following major enterprise funds:

LIQUOR CONTROL
SOLID WASTE DISPOSAL AND COLLECTION
PARKING LOT DISTRICTS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2002
Exhibit C-1

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets:			
Equity in pooled cash and investments	$ 14,069,646	$ 3,301,147	$17,370,793
Cash	-	50	50
Prepaids	-	1,402	1,402
Total Current Assets	14,069,646	3,302,599	17,372,245
Noncurrent Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	3,698,107	393,780	4,091,887
Less: Accumulated depreciation	3,274,903	308,605	3,583,508
Total Capital Assets (net of accumulated depreciation)	423,204	85,175	508,379
Total Assets	14,492,850	3,387,774	17,880,624
LIABILITIES			
Current Liabilities:			
Accounts payable	103,982	54,946	158,928
Accrued liabilities	7,113,391	120,426	7,233,817
Due to other funds	101,593	10,645	112,238
Due to component units	-	452,867	452,867
Due to other governments	-	1,914	1,914
Deferred revenue	-	467,710	467,710
Total Current Liabilities	7,318,966	1,108,508	8,427,474
Noncurrent Liabilities:			
Compensated absences	292,346	26,421	318,767
Total Noncurrent Liabilities	292,346	26,421	318,767
Total Liabilities	7,611,312	1,134,929	8,746,241
NET ASSETS			
Invested in capital, net of related debt	423,204	85,175	508,379
Unrestricted	6,458,334	2,167,670	8,626,004
Total Net Assets	$ 6,881,538	$ 2,252,845	$ 9,134,383

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSET
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-2

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	$ 1,721,878	$ 4,500,447	$ 6,222,325
Licenses and permits	18,528,832	-	18,528,832
Fines and penalties	67,465	-	67,465
Total Operating Revenues	20,318,175	4,500,447	24,818,622
OPERATING EXPENSES			
Personnel costs	13,108,230	1,325,159	14,433,389
Insurance	5,190	364	5,554
Supplies and materials	218,890	119,751	338,641
Contractual services	631,093	3,439,042	4,070,135
Communications	281,041	73,780	354,821
Transportation	368,493	1,578	370,071
Public utility services	-	434,570	434,570
Rentals	1,046,212	167,607	1,213,819
Maintenance	522,134	9,018	531,152
Depreciation	659,904	63,743	723,647
Other	128,481	1,599	130,080
Total Operating Expenses	16,969,668	5,636,211	22,605,879
Operating Income (Loss)	3,348,507	(1,135,764)	2,212,743
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	-	65,680	65,680
Investment income	470,428	102,513	572,941
Interest expense	(21,642)	-	(21,642)
Other revenue	29,474	-	29,474
Total Nonoperating Revenues (Expenses)	478,260	168,193	646,453
Income (Loss) Before Transfers	3,826,767	(967,571)	2,859,196
Transfers In (Out):			
Transfers in	-	5,000	5,000
Transfers out	(8,612,980)	(284,990)	(8,897,970)
Total Transfers In (Out)	(8,612,980)	(279,990)	(8,892,970)
Change in Net Assets	(4,786,213)	(1,247,561)	(6,033,774)
Total Net Assets - Beginning of Year	11,667,751	3,500,406	15,168,157
Total Net Assets - End of Year	$ 6,881,538	$ 2,252,845	$ 9,134,383

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-3

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 19,307,604	$ 4,500,447	$ 23,808,051
Payments to suppliers	(3,290,464)	(4,155,982)	(7,446,446)
Payments to employees	(13,045,423)	(1,311,345)	(14,356,768)
Internal activity - payments from other funds	1,010,570	-	1,010,570
Other receipts (payments)	214,398	-	214,398
Net Cash Provided (Used) by Operating Activities	4,196,685	(966,880)	3,229,805
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating subsidies and transfers from other funds	-	5,000	5,000
Operating subsidies and transfers to other funds	(8,612,980)	(284,990)	(8,897,970)
Intergovernmental revenue	-	65,680	65,680
Net Cash Provided (Used) by Noncapital Financing Activities	(8,612,980)	(214,310)	(8,827,290)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(63,654)	-	(63,654)
Principal paid on capital debt	(1,515,464)	-	(1,515,464)
Interest paid on capital debt	(31,984)	-	(31,984)
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,611,102)	-	(1,611,102)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income from pooled investments	470,428	102,513	572,941
Net Cash Provide (Used) by Investing Activities	470,428	102,513	572,941
Net Increase (Decrease) in Cash and Cash Equivalents	(5,556,969)	(1,078,677)	(6,635,646)
Balances - Beginning of Year	19,626,615	4,379,874	24,006,489
Balances - End of Year	$ 14,069,646	$ 3,301,197	$ 17,370,843
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ 3,348,507	$ (1,135,764)	$ 2,212,743
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	659,904	63,743	723,647
Changes in assets and liabilities:			
Inventories, prepaids and other assets	4,300	-	4,300
Accounts payable and other liabilities	(93,231)	62,249	(30,982)
Accrued expenses	277,205	42,892	320,097
Net Cash Provided (Used) by Operating Activities	$ 4,196,685	$ (966,880)	$ 3,229,805
Noncash investing, capital and financing activities:			
Donation of capital assets	$ 29,475	$ -	$ 29,475

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-4

	Budget						
	Prior Year Carryover Encumbrances	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
LIQUOR							
Personnel costs	$ -	$13,377,860	$ 13,377,860	$ 785,170	$ 14,163,030	$ 14,163,024	$ 6
Other operating	165,719	7,396,740	7,562,459	(859,996)	6,702,463	6,127,905	574,558
Capital outlay	61,940	322,600	384,540	-	384,540	305,594	78,946
Total	$ 227,659	$21,097,200	$ 21,324,859	$ (74,826)	$ 21,250,033	20,596,523	$ 653,510
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						700,327	
Cost of goods sold						107,618,768	
Deductions:							
Capital outlay expenditures						(147,300)	
Encumbrances outstanding at year-end						(206,424)	
GAAP Expenses						$128,561,894	
PERMITTING SERVICES							
Personnel costs	$ -	$13,014,890	$ 13,014,890	$ 94,030	$ 13,108,920	$ 13,108,230	$ 690
Other operating	323,136	4,597,080	4,920,216	(84,480)	4,835,736	4,835,685	51
Capital outlay	53,388	-	53,388	10,266	63,654	63,654	-
Total	$ 376,524	$17,611,970	$ 17,988,494	$ 19,816	$ 18,008,310	18,007,569	$ 741
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						659,904	
Interest expense						21,642	
Deductions:							
Capital outlay expenditures						(63,654)	
Encumbrances outstanding at year-end						(86,703)	
Cash interest payments						(31,984)	
Equipment notes payable principal reduction						(1,515,464)	
GAAP Expenses						$ 16,991,310	
COMMUNITY USE OF PUBLIC FACILITIES							
Personnel costs	$ -	$ 1,410,980	$ 1,410,980	$ (84,362)	$ 1,326,618	$ 1,325,159	$ 1,459
Other operating	25,506	4,454,170	4,479,676	70,837	4,550,513	4,258,469	292,044
Total	$ 25,506	$ 5,865,150	$ 5,890,656	$ (13,525)	$ 5,877,131	5,583,628	$ 293,503
Reconciliation to GAAP expenses:							
Addition - Depreciation and amortization						63,743	
Deduction - Encumbrances outstanding at year-end						(11,160)	
GAAP Expenses						$ 5,636,211	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-4

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
SOLID WASTE DISPOSAL							
Personnel costs	$ -	$ 6,949,040	$ 6,949,040	$ 526,085	$ 7,475,125	$ 7,474,625	$ 500
Other operating	2,840,002	77,014,860	79,854,862	(1,668,242)	78,186,620	78,175,447	11,173
Capital outlay	2,570,099	2,166,590	4,736,689	(179,970)	4,556,719	4,556,179	540
Total	$5,410,101	$86,130,490	$ 91,540,591	$ (1,322,127)	$ 90,218,464	90,206,251	$ 12,213
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						2,856,032	
Other operating costs from the Capital Budget						100,552	
Interest expense						2,150,065	
Accrued landfill closing cost						1,029,541	
Deductions:							
Capital outlay expenditures						(2,092,365)	
Encumbrances outstanding at year-end						(5,200,853)	
Bond principal reduction						(2,294,849)	
Cash interest payments						(2,160,047)	
Adjustment of landfill closure costs						(840,000)	
GAAP Expenses						$ 83,754,327	
SOLID WASTE COLLECTION							
Personnel costs	$ -	$ 796,840	$ 796,840	$ (10,050)	$ 786,790	$ 779,267	$ 7,523
Other operating	2,568	4,504,530	4,507,098	12,070	4,519,168	4,450,745	68,423
Capital outlay	-	-	-	-	-	-	-
Total	$ 2,568	$ 5,301,370	$ 5,303,938	$ 2,020	$ 5,305,958	5,230,012	$ 75,946
Reconciliation to GAAP expenses:							
Additions - Depreciation and amortization						5,270	
Deductions - Encumbrances outstanding at year-end						(1,440)	
GAAP Expenses						$ 5,233,842	

Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:

GAAP Expenses:	
Solid Waste Disposal	$ 83,754,327
Solid Waste Collection	5,233,842
Total Solid Waste Dispoal and Collection Activities	$ 88,988,169

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-4

	Budget						
	Prior Year Carryover Encumbrances	Current Year	Total Original	Revisions	Final	Actual	Variance Positive (Negative)
SILVER SPRING PARKING							
Personnel costs	$ -	$ 1,429,840	$ 1,429,840	$ -	$ 1,429,840	$ 1,281,999	$ 147,841
Other operating	271,308	6,903,930	7,175,238	(124,442)	7,050,796	6,575,801	474,995
Capital outlay	-	25,020	25,020	-	25,020	-	25,020
Total	$ 271,308	$ 8,358,790	$ 8,630,098	$ (124,442)	$ 8,505,656	7,857,800	$ 647,856
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						2,473,151	
Interest expense						821,855	
Other operating costs from the Capital Budget						508,481	
Deductions:							
Encumbrances outstanding at year-end						(63,444)	
Bond principal reduction						(1,750,000)	
Cash interest payments						(800,398)	
GAAP Expenses						$ 9,047,445	
BETHESDA PARKING							
Personnel costs	$ -	$ 1,371,440	$ 1,371,440	$ 4,530	$ 1,375,970	$ 1,145,321	$ 230,649
Other operating	345,736	8,064,670	8,410,406	(143,275)	8,267,131	6,099,112	2,168,019
Capital outlay	-	31,280	31,280	-	31,280	24,846	6,434
Total	$ 345,736	$ 9,467,390	$ 9,813,126	$ (138,745)	$ 9,674,381	7,269,279	$ 2,405,102
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						3,041,449	
Interest expense						835,386	
Other operating costs from the Capital Budget						326,156	
Deductions:							
Capital outlay expenditures						(24,846)	
Encumbrances outstanding at year-end						(204,191)	
Bond principal reduction						(2,035,000)	
Cash interest payments						(895,004)	
GAAP Expenses						$ 8,313,229	
WHEATON PARKING							
Personnel costs	$ -	$ 213,910	$ 213,910	$ 1,900	$ 215,810	$ 215,797	$ 13
Other operating	54,162	539,710	593,872	(30,786)	563,086	465,638	97,448
Capital Outlay	-	4,380	4,380	-	4,380	-	4,380
Total	$ 54,162	$ 758,000	$ 812,162	$ (28,886)	$ 783,276	681,435	$ 101,841
Reconciliation to GAAP expenses:							
Additions:							
Depreciation and amortization						296,879	
Other operating costs from the Capital Budget						56,613	
Deduction - Encumbrances outstanding at year-end						(15,934)	
GAAP Expenses						$ 1,018,993	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL, CONCLUDED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit C-4

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
MONTGOMERY HILLS PARKING							
Personnel costs	$ -	$ 28,290	$ 28,290	$ 1,180	$ 29,470	$ 29,462	$ 8
Other operating	6,265	37,580	43,845	(195)	43,650	43,642	8
Capital outlay	-	1,870	1,870	(180)	1,690	-	1,690
Total	$ 6,265	$ 67,740	$ 74,005	$ 805	$ 74,810	73,104	$ 1,706

Reconciliation to GAAP expenses:	
Deduction - Encumbrances outstanding at year-end	(16,813)
GAAP Expenses	$ 56,291

Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:

GAAP Expenses:	
Silver Spring Parking	$ 9,047,445
Bethesda Parking	8,313,229
Wheaton Parking	1,018,993
Montgomery Hills Parking	56,291
Total Parking Lot Districts	$ 18,435,958 *

* Includes operating and nonoperating expenses

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, workers' compensation, and unemployment insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of the participating governmental agencies.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2002
Exhibit D-1

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
ASSETS					
Current Assets:					
Equity in pooled cash and investments	$ 8,526,338	$47,691,470	$ 16,663,488	$ 575,112	$ 73,456,408
Cash	300	-	-	-	300
Accounts receivable	126,933	23,080	61,580	-	211,593
Notes receivable	83,650	-	-	-	83,650
Due from other funds	-	-	2,288,638	-	2,288,638
Due from component units	49,256	-	649,439	2,776	701,471
Due from other governments	168,120	-	52,148	1,638	221,906
Inventory of supplies	1,587,914	-	-	-	1,587,914
Prepaids	32,984	128,114	-	200,048	361,146
Total Current Assets	10,575,495	47,842,664	19,715,293	779,574	78,913,026
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,505	-	-	-	22,505
Buildings	584,297	-	-	-	584,297
Furniture, fixtures, equipment, and machinery	2,456,426	138,513	-	1,158,869	3,753,808
Automobiles and trucks	58,504,223	-	-	-	58,504,223
Subtotal	61,567,451	138,513	-	1,158,869	62,864,833
Less: Accumulated depreciation	39,475,668	114,744	-	476,633	40,067,045
Total Capital Assets (net of accumulated depreciation)	22,091,783	23,769	-	682,236	22,797,788
Total Assets	32,667,278	47,866,433	19,715,293	1,461,810	101,710,814
LIABILITIES					
Current Liabilities:					
Accounts payable	2,489,783	919,649	2,153,309	82,537	5,645,278
Claims payable	-	50,025,000	8,297,954	-	58,322,954
Accrued liabilities	859,046	187,674	1,237,087	134,347	2,418,154
Due to other funds	70,744	13,061	-	8,962	92,767
Due to component units	-	35,491	-	20,432	55,923
Due to other governments	-	175,213	-	-	175,213
Deferred revenue	-	-	81,817	-	81,817
Total Current Liabilities	3,419,573	51,356,088	11,770,167	246,278	66,792,106
Noncurrent Liabilities:					
Compensated absences	192,293	37,873	2,192	29,452	261,810
Total Noncurrent Liabilities	192,293	37,873	2,192	29,452	261,810
Total Liabilities	3,611,866	51,393,961	11,772,359	275,730	67,053,916
NET ASSETS					
Invested in capital, net of related debt	22,091,783	23,769	-	682,236	22,797,788
Unrestricted (deficit)	6,963,629	(3,551,297)	7,942,934	503,844	11,859,110
Total Net Assets (Deficit)	$ 29,055,412	$ (3,527,528)	$ 7,942,934	$1,186,080	$ 34,656,898

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit D-2

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 30,174,957	$ 18,843,715	$ 73,893,163	$ 3,951,758	$ 126,863,593
Claim recoveries	1,134,686	754,246	-	-	1,888,932
Total Operating Revenues	31,309,643	19,597,961	73,893,163	3,951,758	128,752,525
OPERATING EXPENSES					
Personnel costs	9,104,895	2,111,778	728,134	1,447,452	13,392,259
Postage	7,633	515	35,451	1,419,388	1,462,987
Self-insurance incurred and estimated claims	-	23,240,702	48,387,324	-	71,628,026
Insurance	195,550	1,477,105	26,342,656	-	28,015,311
Supplies and materials	10,133,362	22,020	1,514	498,334	10,655,230
Contractual services	204,882	3,829,880	4,476,979	24,299	8,536,040
Communications	105,598	13,626	47,341	2,245	168,810
Transportation	17,440	13,860	-	4,195	35,495
Public utility service	472,587	-	-	-	472,587
Rentals	138,153	1,771	-	302,746	442,670
Maintenance	7,255,556	1,749	-	99,394	7,356,699
Depreciation	4,857,918	15,798	-	134,320	5,008,036
Other	78,466	409,809	2,630	8	490,913
Total Operating Expenses	32,572,040	31,138,613	80,022,029	3,932,381	147,665,063
Operating Income (Loss)	(1,262,397)	(11,540,652)	(6,128,866)	19,377	(18,912,538)
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental	604,521	-	-	-	604,521
Gain (loss) on disposal of capital assets	190,225	-	-	-	190,225
Investment income	304,104	1,576,540	388,101	28,214	2,296,959
Interest expense	-	-	(46,120)	-	(46,120)
Other revenue	-	60,013	-	-	60,013
Total Nonoperating Revenues (Expenses)	1,098,850	1,636,553	341,981	28,214	3,105,598
Income (Loss) before Transfers	(163,547)	(9,904,099)	(5,786,885)	47,591	(15,806,940)
Extraordinary Items:					
Premium stabilization reserve distribution	-	-	3,358,309	-	3,358,309
Insurance demutualization distribution	-	-	641,871	-	641,871
Total Extraordinary Items	-	-	4,000,180	-	4,000,180
Income (Loss) before Transfers	(163,547)	(9,904,099)	(1,786,705)	47,591	(11,806,760)
Transfers In (Out):					
Transfers in	498,491	-	-	-	498,491
Transfers out	-	-	-	(500,000)	(500,000)
Total Transfers In (Out)	498,491	-	-	(500,000)	(1,509)
Change in Net Assets	334,944	(9,904,099)	(1,786,705)	(452,409)	(11,808,269)
Total Net Assets - Beginning of Year	28,720,468	6,376,571	9,729,639	1,638,489	46,465,167
Total Net Assets (Deficit) - End of Year	$ 29,055,412	$ (3,527,528)	$ 7,942,934	$ 1,186,080	$ 34,656,898

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit D-3

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 31,410,478	$ 19,601,750	$ 76,120,913	$ 3,960,962	$ 131,094,103
Payments to suppliers	(18,440,092)	(6,523,012)	(32,867,909)	(2,421,012)	(60,252,025)
Payments to employees	(9,030,772)	(2,085,854)	(727,397)	(1,432,266)	(13,276,289)
Claims paid	-	(17,038,585)	(46,813,595)	-	(63,852,180)
Proceeds from premium stabilization reserve distribution	-	-	3,358,309	-	3,358,309
Net Cash Provided (Used) by Operating Activities	3,939,614	(6,045,701)	(929,679)	107,684	(2,928,082)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating subsidies and transfers to other funds	-	-	-	(500,000)	(500,000)
Intergovernmental revenue	604,521	-	-	-	604,521
Interest paid	-	-	(46,120)	-	(46,120)
Net Cash Provided (Used) by Noncapital Financing Activities	604,521	-	(46,120)	(500,000)	58,401
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of capital assets	336,355	-	-	-	336,355
Purchases of capital assets	(9,788,078)	-	-	(508,517)	(10,296,595)
Repayment of notes receivable	28,889	-	-	-	28,889
Internal activity - payments from other funds	498,491	-	-	-	498,491
Net Cash Provided (Used) by Capital and Related Financing Activities	(8,924,343)	-	-	(508,517)	(9,432,860)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from insurance demutualization	-	-	641,871	-	641,871
Proceeds from sales and maturities of investments	-	72,000	-	-	72,000
Investment income from pooled investments	304,104	1,571,600	388,101	28,214	2,292,019
Investment income from nonpooled investments	-	13,339	-	-	13,339
Net Cash Provide (Used) by Investing Activities	304,104	1,656,939	1,029,972	28,214	3,019,229
Net Increase (Decrease) in Cash and Cash Equivalents	(4,076,104)	(4,388,762)	54,173	(872,619)	(9,283,312)
Balances - Beginning of Year	12,602,742	52,080,232	16,609,315	1,447,731	82,740,020
Balances - End of Year	$ 8,526,638	$ 47,691,470	$ 16,663,488	$ 575,112	$ 73,456,708
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	$ (1,262,397)	$(11,540,652)	$ (6,128,866)	$ 19,377	$ (18,912,538)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	4,857,918	15,798	-	134,320	5,008,036
Other revenue	-	60,013	-	-	60,013
Proceeds from premium stabilization reserve distribution	-	-	3,358,309	-	3,358,309
Changes in assets and liabilities:					
Receivables, net	100,835	3,789	2,227,750	9,204	2,341,578
Inventories, prepaids and other assets	(122,794)	(7,533)	-	(13,990)	(144,317)
Accounts and other payables	298,267	5,400,212	(483,521)	(56,413)	5,158,545
Accrued liabilities	67,785	22,672	96,649	15,186	202,292
Net Cash Provided (Used) by Operating Activities	$ 3,939,614	$ (6,045,701)	$ (929,679)	$ 107,684	$ (2,928,082)
Noncash investing, capital and financing activities:					
Decrease in fair value of investments that are not cash and cash equivalents	$ -	$ 8,399	$ -	$ -	$ 8,399
Capital asset disposals	-	-	-	49,818	49,818

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit D-4

	Budget						
	Prior Year Carryover Encumbrances	**Current Year**	**Total Original**	**Revisions**	**Final**	**Actual**	**Variance Positive (Negative)**
Personnel costs	$ -	$ 2,137,910	$ 2,137,910	$ (26,130)	$ 2,111,780	$ 2,111,778	$ 2
Other operating	121,758	21,786,610	21,908,368	7,473,152	29,381,520	29,324,216	57,304
Total	$ 121,758	$ 23,924,520	$24,046,278	$7,447,022	$31,493,300	31,435,994	$ 57,306

Reconciliation to GAAP expenses:	
Additions - Depreciation	15,798
Deductions - Encumbrances outstanding at year-end	(313,179)
GAAP Expenses	$31,138,613 *

* Includes operating and nonoperating expenses

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

PRIVATE PURPOSE TRUSTS - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions
Court Appointed Guardians
Tricentennial
Strathmore Hall

AGENCY - Account for resources held by the County in a purely custodial capacity.

Property Tax
Recreation Activities
Miscellaneous

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
JUNE 30, 2002
Exhibit E-1

	Private Contributions	Court Appointed Guardians	Tri-centennial	Strathmore Hall	Total
ASSETS					
Equity in pooled cash and investments	$ 919,431	$ 65,570	$ 5,688	$ 1,163,191	$2,153,880
Prepaids	-	-	-	100,000	100,000
Total Assets	919,431	65,570	5,688	1,263,191	2,253,880
LIABILITIES					
Accounts payable	-	1,203	-	-	1,203
Total Liabilities	-	1,203	-	-	1,203
NET ASSETS					
Held in trust	$ 919,431	$ 64,367	$ 5,688	$ 1,263,191	$2,252,677

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit E-2

	Private Contributions	Court Appointed Guardians	Tri-centennial	Strathmore Hall	Total
ADDITIONS					
Member contributions	$ 373,931	$ 23,804	$ -	$ -	$ 397,735
Investment income (loss)	-	2,406	-	40,567	42,973
Other interest income	-	-	186	-	186
Net Investment Income (Loss)	-	2,406	186	40,567	43,159
Total Additions, net	373,931	26,210	186	40,567	440,894
DEDUCTIONS					
Administrative expenses	64,603	62,935	-	-	127,538
Total Deductions	64,603	62,935	-	-	127,538
Net Increase (Decrease)	309,328	(36,725)	186	40,567	313,356
Net Assets - Beginning of Year, as restated	610,103	101,092	5,502	1,222,624	1,939,321
Net Assets - End of Year	$ 919,431	$ 64,367	$ 5,688	$ 1,263,191	$ 2,252,677

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2002
Exhibit E-3

	Property Tax	Recreation Activities	Miscellaneous	Totals
ASSETS				
Equity in pooled cash and investments	$ 35,241,327	$1,598,291	$ 2,566,200	$ 39,405,818
Cash	-	-	65,249	65,249
Property taxes receivable	7,552,763	-	-	7,552,763
Accounts receivable	-	13,083	-	13,083
Other receivables	894,492	-	-	894,492
Total Assets	$ 43,688,582	$ 1,611,374	$ 2,631,449	$ 47,931,405
LIABILITIES				
Accounts payable	$ -	$ 5,321	$ -	$ 5,321
Escrow deposits	637,673	-	-	637,673
Due to other governments	86,922	-	166,981	253,903
Uncollected property taxes due to governments	7,228,853	-	-	7,228,853
Undistributed taxes	4,713,609	-	-	4,713,609
Property tax refunds due	9,566,982	-	-	9,566,982
Tax sale surplus and redemptions payable	4,397,405	-	-	4,397,405
Other liabilities	17,057,138	1,606,053	2,464,468	21,127,659
Total Liabilities	$ 43,688,582	$ 1,611,374	$ 2,631,449	$ 47,931,405

NONMAJOR COMPONENT UNITS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
JUNE 30, 2002
Exhibit F-1

	BUPI	MCRA	MCC	Total
ASSETS				
Equity in pooled cash and investments	$ -	$ -	$ 26,649,807	$ 26,649,807
Cash	43,829	1,563,185	1,190,169	2,797,183
Investments - cash equivalents	135,043	1,385,019	23,887,670	25,407,732
Receivables (net of allowances for uncollectibles):				
Capital leases	-	19,940,589	-	19,940,589
Accounts	44,885	74,728	4,733,300	4,852,913
Other	-	-	707,731	707,731
Due from primary government	63,927	-	2,288,864	2,352,791
Due from other governments	6,819	14,437	847,699	868,955
Inventory of supplies	-	302,024	1,141,827	1,443,851
Prepaids	37,977	15,976	99,328	153,281
Deferred charges	-	276,990	-	276,990
Other assets	498	32,838	160,888	194,224
Restricted Assets:				
Cash	-	139,356	-	139,356
Investments - cash equivalents	-	4,403,287	-	4,403,287
Capital assets:				
Nondepreciable assets	-	11,034,725	29,876,325	40,911,050
Depreciable assets, net	249,349	27,925,193	105,585,513	133,760,055
Total Assets	582,327	67,108,347	197,169,121	264,859,795
LIABILITIES				
Accounts payable	20,042	434,411	6,463,869	6,918,322
Interest payable	-	637,122	-	637,122
Retainage payable	-	-	151,486	151,486
Accrued liabilities	68,803	302,859	-	371,662
Deposits	-	48,166	-	48,166
Due to primary government	11,237	520,379	2,255,160	2,786,776
Deferred revenue	32,494	65,829	3,580,814	3,679,137
Noncurrent liabilities:				
Due within one year	-	2,604,983	302,098	2,907,081
Due in more than one year	-	41,708,440	26,584,107	68,292,547
Total Liabilities	132,576	46,322,189	39,337,534	85,792,299
NET ASSETS				
Invested in capital assets, net of related debt	-	14,799,674	135,394,959	150,194,633
Restricted for:				
Capital projects	-	1,165,782	-	1,165,782
Debt service	-	3,337,193	-	3,337,193
Other purposes	-	1,848	1,984,257	1,986,105
Unrestricted	449,751	1,481,661	20,452,371	22,383,783
Total net assets	$ 449,751	$ 20,786,158	$ 157,831,587	$ 179,067,496

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit F-2

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
Functions	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**BUPI**	**MCRA**	**MCC**	**Total**
Component Units:								
General government	$ 2,411,444	$ 2,391,911	$ -	$ -	$ (19,533)	$ -	$ -	$ (19,533)
Culture and recreation	11,900,551	10,669,101	-	1,557,739	-	326,289	-	326,289
Education	158,623,824	49,446,459	13,264,733	1,610,511	-	-	(94,302,121)	(94,302,121)
Total component units	$ 172,935,819	$ 62,507,471	$ 13,264,733	$ 3,168,250	(19,533)	326,289	(94,302,121)	(93,995,365)
General revenues:								
Grants and contributions not restricted to specific programs					-	-	105,150,966	105,150,966
Investment income					-	1,441,007	882,657	2,323,664
Gain (loss) on sale of capital assets					-	-	(147,184)	(147,184)
Total general revenues					-	1,441,007	105,886,439	107,327,446
Change in net assets					(19,533)	1,767,296	11,584,318	13,332,081
Net assets - beginning					469,284	19,018,862	146,247,269	165,735,415
Net assets - ending					$ 449,751	$ 20,786,158	$ 157,831,587	$ 179,067,496

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

MONTGOMERY COUNTY, MARYLAND
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE [1]
JUNE 30, 2002
Exhibit G-1

	Totals
Governmental Funds Capital Assets:	
Land	$ 433,179,655
Buildings	369,851,731
Improvements other than buildings	57,137,180
Furniture, fixtures, equipment, and machinery	22,218,821
Automobiles and trucks	83,509,832
Infrastructure	1,228,191,707
Other assets	8,747,651
Construction in progress	406,654,144
Total Governmental Funds Capital Assets	$ 2,609,490,721
Investment in Governmental Funds Capital Assets by Source:	
General Fund	$ 19,580,639
Special revenue funds	54,794,277
State grants	8,938,964
Federal grants	123,980
Developer donated - principally roads	800,350,087
Capital Projects Fund - principally general obligation bonds	1,692,907,623
Capital leases	32,795,151
Total Governmental Funds Capital Assets	$ 2,609,490,721

[1]This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

MONTGOMERY COUNTY, MARYLAND
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION [1]
JUNE 30, 2002
Exhibit G-2

Function	Total	Land	Buildings and Improvements*	Furniture, Fixtures, Equipment and Machinery	Automobiles and Trucks	Infrastructure	Other Assets
General government	$ 249,262,454	$ 56,474,699	$ 167,770,902	$ 16,254,848	$ 103,865	$ -	$ 8,658,140
Public safety	97,468,982	10,189,042	59,954,772	2,587,676	24,647,981	-	89,511
Public works and transportation	1,526,383,284	221,315,982	41,913,634	1,948,393	58,631,138	1,202,574,137	-
Health and human services	33,929,271	6,355,694	26,881,820	573,754	118,003	-	-
Culture and recreation	186,312,890	84,352,106	101,155,168	805,616	-	-	-
Community development and housing	89,091,042	41,674,766	27,509,486	19,776	-	19,887,014	-
Environment	20,388,654	12,817,366	1,803,129	28,758	8,845	5,730,556	-
Total Capital Assets Allocated by Function	2,202,836,577	$ 433,179,655	$ 426,988,911	$ 22,218,821	$ 83,509,832	$ 1,228,191,707	$ 8,747,651
Construction in progress	406,654,144						
Total Governmental Funds Capital Assets	$ 2,609,490,721						

* Includes buildings, and improvements other than buildings.
[1]This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

MONTGOMERY COUNTY, MARYLAND
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION [1]
FOR THE FISCAL YEAR ENDED JUNE 30, 2002
Exhibit G-3

Function	Governmental Funds Capital Assets July 1, 2001*	Additions	Deductions	Governmental Funds Capital Assets June 30, 2002
General government	$ 254,279,247	$ 6,339,155	$ 11,355,948	$ 249,262,454
Public safety	93,215,009	4,783,750	529,777	97,468,982
Public works and transportation	1,410,909,665	124,721,284	9,247,665	1,526,383,284
Health and human services	34,020,525	-	91,254	33,929,271
Culture and recreation	184,744,341	1,568,549	-	186,312,890
Community development and housing	88,522,621	568,421	-	89,091,042
Environment	16,444,671	3,943,983	-	20,388,654
Construction in progress	340,667,755	151,107,602	85,121,213	406,654,144
Total Governmental Funds Capital Assets	$2,422,803,834	$293,032,744	$ 106,345,857	$ 2,609,490,721

* As restated

[1]This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

INDEX

INDEX

Fund Titles	Page: Balance Sheet	Operating Statement	Cash Flows	Budgetary Schedule
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Special Revenue	114	115	-	-
Cable TV Special Revenue	106	108	-	128
Capital Projects	26	28	-	117
Central Duplicating Internal Service	143	144	145	-
Common Ownership Communities Special Revenue	-	-	-	133
Community Use of Public Facilities Enterprise	135	136	137	138
Court Appointed Guardians Private Purpose Trust	148	149	-	-
Debt Service	26	28	-	116
Drug Enforcement Forfeitures Special Revenue	114	115	-	131
Economic Development Special Revenue	106	108	-	127
Employee Health Benefits Self-Insurance Internal Service	143	144	145	-
Fire Tax District Special Revenue	110	111	-	119
Forest Conservation Special Revenue	114	115	-	132
General	26	28	-	30
Grants Special Revenue	106	108	-	129
Housing Initiative Special Revenue	112	113	-	124
HOC Treasury Bonds Permanent	106	108	-	-
Investment Trust	38	39	-	-
Landlord Tenant Affairs Special Revenue	-	-	-	132
Liability and Property Coverage Self-Insurance Internal Service	143	144	145	146
Liquor Enterprise	35	36	37	138
Mass Transit Facilities Special Revenue	110	111	-	120
Miscellaneous Agency	150	-	-	-
Motor Pool Internal Service	143	144	145	-
New Home Warranty Security Special Revenue	112	113	-	126
Noise Abatement Districts Special Revenue	110	111	-	123
Parking Lot Districts Enterprise	35	36	37	140
Pension and Other Employee Benefit Trusts	38	39	-	-
Permitting Services Enterprise	135	136	137	138
Private Contributions Private Purpose Trust	148	149	-	-
Property Tax Agency	150	-	-	-

(Continued)

I N D E X, Concluded

Fund Titles	Page: Balance Sheet	Page: Operating Statement	Page: Cash Flows	Page: Budgetary Schedule
Recreation Activities Agency	150	-	-	-
Recreation Special Revenue	110	111	-	118
Rehabilitation Loan Special Revenue	112	113	-	125
Restricted Donations Special Revenue	114	115	-	-
Revenue Stabilization Special Revenue	106	108	-	126
Solid Waste Disposal and Collection Enterprise	35	36	37	139
Strathmore Hall Private Purpose Trust	148	149	-	-
Tri-centennial Private Purpose Trust	148	149	-	-
Urban Districts Special Revenue	110	111	-	121
Water Quality Protection Special Revenue	114	115	-	131
Component Units:				
Bethesda Urban Partnership, Inc.	152	153	-	-
Housing Opportunities Commission of Montgomery County	40	41	-	-
Montgomery Community College	152	153	-	-
Montgomery County Public Schools	40	41	-	-
Montgomery County Revenue Authority	152	153	-	-