MONTGOMERY COUNTY
MARYLAND

Comprehensive Annual Financial Report

Fiscal Year 2013

July 1, 2012 - June 30, 2013
Rockville, Maryland

MONTGOMERY COUNTY
MARYLAND

Comprehensive Annual Financial Report

Prepared by the
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Fiscal Year 2013

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Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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STATISTICAL SECTION

STATISTICAL SECTION

The Statistical Section presents detailed information for the primary government in the following areas, as a context for understanding what the information in the Financial Section says about the County's overall financial health:

FINANCIAL TRENDS - Information to help the reader understand how the County's financial performance and well-being have changed over time.

REVENUE CAPACITY - Information to help the reader assess the County's most significant local revenue sources - the property tax and income tax.

DEBT CAPACITY - Information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - Indicators to help the reader understand the environment within which the County's financial activities take place.

OPERATING INFORMATION - Service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Many of these tables cover more than two fiscal years and present data from outside the accounting records. Therefore, the Statistical Section is unaudited.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
NET POSITION BY COMPONENT - GOVERNMENT-WIDE
(GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
LAST TEN FISCAL YEARS
Table 1

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
Net investment in capital assets	$ 1,597,253,419	$ 1,747,572,143	$ 1,769,233,330	$ 1,880,672,363	$ 1,875,327,937	$ 1,937,493,317	$ 1,965,289,080	$ 1,923,668,729	$ 1,880,813,780	$ 1,932,495,036
Restricted	288,675,222	287,333,081	338,811,955	440,714,792	410,457,623	393,404,279	380,181,540	426,265,013	502,059,858	296,564,191
Unrestricted (deficit) (1, 2)	(500,390,531)	(480,714,029)	(425,270,974)	(423,363,652)	(652,576,967)	(1,043,969,070)	(1,372,709,340)	(1,388,128,738)	(1,365,476,872)	(1,139,340,754)
Total Governmental Activities Net Position	1,385,538,110	1,554,191,195	1,682,774,311	1,898,023,503	1,633,208,593	1,286,928,526	972,761,280	961,805,004	1,017,396,766	1,089,718,473
Business-type Activities:										
Net investment in capital assets (2)	137,937,194	158,430,251	152,244,454	160,807,324	166,059,652	177,697,087	178,781,693	173,232,831	185,300,678	191,266,741
Restricted	91,478,147	68,389,069	80,486,538	72,370,254	76,590,751	66,606,205	54,684,729	52,817,393	93,254,622	94,329,133
Unrestricted	22,928,565	28,768,364	31,001,878	33,422,201	36,328,335	24,449,753	16,127,031	18,434,295	26,894,257	41,954,255
Total Business-type Activities Net Position	252,343,906	255,587,684	263,732,870	266,599,779	278,978,738	268,753,045	249,593,453	244,484,519	305,449,557	327,550,129
Primary Government:										
Net investment in capital assets (2)	1,735,190,613	1,906,002,394	1,874,877,273	1,996,886,602	1,999,920,988	2,003,119,670	2,109,006,202	2,065,797,289	2,066,114,458	2,123,761,777
Restricted	380,153,369	380,153,369	419,298,493	513,085,046	513,085,046	487,048,374	434,866,269	479,082,406	595,314,480	390,893,324
Unrestricted (deficit) (1, 2)	(477,461,966)	(477,461,966)	(347,668,585)	(345,348,366)	(348,382,752)	(577,980,713)	(1,321,517,738)	(1,338,590,172)	(1,338,582,615)	(1,097,386,499)
Total Primary Government Net Position	$ 1,637,882,016	$ 1,808,693,797	$ 1,946,507,181	$ 2,164,623,282	$ 2,164,623,282	$ 1,912,187,331	$ 1,222,354,733	$ 1,206,289,523	$ 1,322,846,323	$ 1,417,268,602

NOTES:

* This table is a summary of net position information presented in the basic financial statement Exhibit A-1.
* Government-wide net position information is reported on the accrual basis of accounting.
* Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County.
* Beginning in FY13, the County implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,* which requires amounts formerly reported as net assets be reported as net position. The effect of this implementation is reflected in the above table.

(1) The County's governmental activities has an unrestricted deficit because the County issues debt to fund construction costs for MCPS and MCC, two of its component units, and for M-NCPPC, a joint venture. Absent the effect of this relationship, the County would have reported a smaller government-wide deficit for its governmental activities and for government-wide purposes. Government-wide unrestricted net position would have been:

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Unrestricted (deficit) net position reported above	$ (477,461,966)	$ (477,461,966)	$ (347,668,585)	$ (345,348,366)	$ (348,382,752)	$ (577,980,713)	$ (1,321,517,738)	$ (1,338,590,172)	$ (1,338,582,615)	$ (1,097,386,499)
Debt issued for capital on behalf of others	817,668,162	786,773,722	902,249,062	1,109,741,009	1,023,021,034	1,122,854,267	1,252,293,676	1,359,354,018	1,399,452,195	1,471,314,322
County net position absent effect of this relationship	$ 340,206,196	$ 309,311,756	$ 554,580,477	$ 764,392,643	$ 674,638,282	$ 544,873,554	$ (69,224,062)	$ 20,763,846	$ 60,869,580	$ 373,927,823

(2) Beginning in FY05, for government-wide purposes, the Business-type Activities net investment in capital assets includes in capital assets, certain garages, acquired by capital lease by the Silver Spring Parking Lot District Since the related capital lease liability is an obligation of the Governmental Activities, and the debt does not relate to a governmental capital asset, the impact of such debt is reported in the unrestricted portion of net position for Governmental Activities purposes. However, for total Primary Government purposes, the impact of such debt has been reclassified out of unrestricted net position and reflected with the associated capital asset, in net investment in capital assets.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
CHANGES IN NET POSITION - GOVERNMENT-WIDE (GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES)
LAST TEN FISCAL YEARS
Table 2-a

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental Activities:										
General government (3)	$ 211,957,281	$ 227,211,859	$ 257,586,189	$ 274,005,357	$ 304,526,806	$ 337,557,085	$ 293,349,395	$ 287,987,929	$ 351,138,451	$ 400,023,515
Public safety	373,518,674	418,990,301	473,624,268	529,748,046	601,156,598	626,855,553	611,714,420	614,081,563	600,877,545	609,565,746
Public works and transportation	175,276,975	178,010,395	192,228,591	210,395,916	233,193,597	257,041,963	297,864,026	255,731,300	263,586,549	278,716,716
Health and human services	210,481,464	213,988,337	235,394,838	252,066,273	286,907,329	288,519,635	287,883,637	283,727,427	256,703,043	272,032,818
Culture and recreation	79,110,368	84,339,831	93,460,648	103,765,006	118,017,417	116,186,268	108,490,460	88,433,456	93,560,027	93,965,468
Community development and housing	19,970,947	19,915,566	19,280,438	18,213,040	19,134,520	21,365,597	40,627,603	73,432,068	46,198,670	37,821,686
Environment	8,310,848	8,664,457	9,157,156	12,962,711	14,967,339	13,618,312	16,446,934	19,189,065	28,584,840	28,913,062
Education	1,322,003,030	1,446,592,632	1,595,747,791	1,669,681,121	1,783,953,133	1,842,962,933	1,738,633,028	1,728,747,256	1,751,721,080	1,797,097,286
Interest on long-term debt	69,895,441	70,401,131	73,675,523	81,262,618	95,931,334	92,511,000	86,352,825	99,272,929	116,354,151	112,841,235
Total Governmental Activities Expenses	2,470,525,028	2,668,114,509	2,950,155,442	3,152,100,088	3,457,788,073	3,596,618,346	3,481,362,328	3,450,602,993	3,508,724,356	3,630,977,532
Business-type Activities:										
Liquor control	144,912,612	152,098,599	168,325,049	180,243,618	190,742,139	197,044,956	204,677,766	215,359,402	220,242,176	225,759,582
Solid waste activities	97,987,992	104,106,630	99,911,970	103,455,706	98,166,937	96,857,869	100,709,914	100,890,192	99,723,180	106,039,038
Parking lot districts	19,370,927	24,063,575	26,568,228	26,622,097	27,854,499	29,003,485	30,698,606	30,755,951	29,724,042	30,321,385
Permitting services	19,970,101	20,744,660	21,962,821	23,463,486	26,977,767	27,878,868	27,306,059	25,490,571	25,039,256	27,534,056
Community use of public facilities	5,918,985	5,958,685	6,810,783	7,657,662	8,456,433	8,744,741	8,397,989	8,727,217	8,890,716	9,533,241
Total Business-type Activities Expenses	288,160,617	306,972,149	323,578,851	341,442,569	352,197,775	359,529,919	371,790,334	381,223,333	383,619,370	399,187,302
Total Primary Government Expenses	2,758,685,645	2,975,086,658	3,273,734,293	3,493,542,657	3,809,985,848	3,956,148,265	3,853,152,662	3,831,826,326	3,892,343,726	4,030,164,834
Program Revenues										
Governmental Activities:										
Charges for services:										
General government	38,997,961	54,138,552	70,760,591	58,026,709	52,271,766	55,124,011	53,793,781	72,444,386	69,255,366	67,955,551
Public safety	18,515,962	24,345,320	21,261,849	21,633,121	33,618,772	44,359,719	33,115,674	38,595,219	35,960,217	44,887,666
Public works and transportation	16,615,039	17,091,962	17,417,455	18,262,635	17,750,337	18,997,028	22,214,073	26,974,805	28,375,493	31,024,303
Health and human services	3,225,931	4,187,736 (4)	3,733,918 (4)	3,894,842	6,504,109	5,604,372	1,497,239	4,721,205	5,785,003	4,976,188
Culture and recreation	20,823,203	22,226,891	24,180,695	26,155,477	27,740,357	29,964,898	31,559,913	32,590,653	36,029,762	37,693,903
Community development and housing	8,014	224,834	201,156	245,105	3,947,238	3,937,188	4,745,237	5,019,056	5,328,444	7,882,996
Environment	2,973,085	2,975,231	4,566,822	5,954,673	6,062,667	8,594,412	10,832,323	11,860,231	17,686,313	23,115,938
Operating Grants and Contributions:										
General government	9,867,856	10,043,510	8,624,075	9,906,187	9,833,718	6,720,731	8,425,267	5,849,908	4,727,151	4,746,333
Public safety	32,536,979	28,464,670	33,672,335	32,672,761	29,421,302	30,138,410	30,382,733	37,520,540	34,066,226	37,548,290
Public works and transportation	49,346,739	52,716,808	65,846,601	65,774,815	65,513,498	71,494,515	30,127,888	29,181,943	17,616,341	34,642,383
Health and human services	113,039,923	112,440,726 (4)	100,845,243 (4)	113,457,584	102,694,709	109,573,451	95,136,860	104,007,562	87,045,926	105,230,050
Culture and recreation	3,814,833	3,874,050	4,284,853	4,852,256	5,084,296	4,729,985	5,270,729	5,366,409	5,391,330	12,344,981
Community development and housing	4,095,431	4,608,273	8,905,322	4,568,516	3,825,474	6,300,663	10,997,335	10,261,792	13,596,969	738,299
Environment	14,056	2,031	9,377	336,713	20,104	924	86,862	567,585	2,984,828	623,999
Capital Grants and Contributions:										
General government	1,573,901	30,226,685	621,102	1,068	702,125	2,019,511	1,785,014	5,102,185	6,279,853	6,998,575
Public safety	5,249,230	4,870,655	4,151,203	6,444,925	1,867,152	5,112,282	1,830,899	212,915	805,520	1,866,778
Public works and transportation (4)	35,167,935	17,477,530	25,154,942	29,777,979	22,482,671	16,919,856	43,203,926	38,384,823	49,814,738	11,801,526
Health and human services	-	-	-	-	-	-	-	-	-	-
Culture and recreation	31,230,991	11,660,618	8,961,749	11,974,970	3,183,810	7,909,851	1,565,933	3,123,739	3,794,333	1,739,360
Community development and housing	7,321,863	1,751,192	1,703,776	3,252,035	3,071,146	2,567,389	1,760,429	79,902	556,768	1,008,236
Environment	1,956,845	132,139	3,678,066	-	1,999,900	-	5,024,146	493,943	12,063	-
Total Governmental Activities Program Revenues	396,375,777	403,459,413	408,581,130	417,192,371	397,595,151	430,069,196	393,356,261	432,358,801	425,112,644	436,825,355

Business-type Activities:										
Charges for Services:										
Liquor control	168,250,661	177,938,916	191,351,999	201,744,558	213,711,131	220,795,524	229,317,194	242,802,606	252,285,232	259,327,227
Solid waste activities	97,480,785	96,179,903	102,432,416	99,990,932	102,107,187	100,139,024	103,373,586	106,304,522	108,410,918	108,780,916
Parking lot districts	21,065,475	22,123,851	22,978,890	25,306,635	26,486,431	27,303,666	28,252,122	30,647,758	29,208,719	31,980,146
Permitting services	24,005,994	25,466,582	23,949,256	25,523,639	28,320,497	22,998,323	27,840,904	30,537,026	41,196,475	45,231,452
Community use of public facilities	6,161,170	6,338,050	7,977,618	7,869,818	7,788,733	8,576,323	8,405,087	9,854,373	10,378,258	10,555,506
Operating Grants and Contributions:										
Solid waste activities	-	-	-	11,135	10,000	8,700	30,000	-	-	-
Total Business-type Activities Program Revenues	316,964,085	328,047,302	348,690,179	360,446,717	378,423,979	379,821,560	397,218,893	420,146,285	441,479,602	455,875,247
Total Primary Government Program Revenues	713,339,862	731,506,715	757,271,309	777,639,088	776,019,130	809,890,756	790,575,154	852,505,086	866,592,246	892,700,602
Net (Expense) Revenue (1)										
Governmental activities	(2,074,149,251)	(2,264,655,096)	(2,541,574,312)	(2,734,907,717)	(3,060,192,922)	(3,166,549,150)	(3,088,006,067)	(3,018,244,192)	(3,083,611,712)	(3,194,152,177)
Business-type activities	28,803,468	21,075,153	25,111,328	19,004,148	26,226,204	20,291,641	25,428,559	38,922,952	57,860,232	56,687,945
Total Primary Government Net Expense	(2,045,345,783)	(2,243,579,943)	(2,516,462,984)	(2,715,903,569)	(3,033,966,718)	(3,146,257,509)	(3,062,577,508)	(2,979,321,240)	(3,025,751,480)	(3,137,464,232)
General Revenues and Other Changes in Net Assets										
Governmental Activities:										
Taxes (2)	2,081,341,922	2,374,587,742	2,602,766,145	2,867,870,217	2,707,037,561	2,759,520,047	2,711,817,013	2,945,614,528	3,083,078,491	3,208,768,624
Investment income (4)	5,759,893	15,806,293	29,769,889	42,003,532	42,586,707	14,173,076	8,299,709	5,543,975	7,035,479	8,036,630
Gain on sale of capital assets (3)	-	13,112,218	5,187,736	6,209,594	13,309,573	1,604,285	(1,366,889)	2,669,858	1,103,216	4,965,531
Special items	-	-	-	-	-	-	-	-	-	-
Transfers	(2,987,331)	29,801,928	32,433,658	34,073,566	32,444,171	44,971,675	55,088,988	53,459,555	47,986,288	44,703,099
Total Governmental Activities	2,084,114,484	2,433,308,181	2,670,157,428	2,950,156,909	2,795,378,012	2,820,269,083	2,773,838,821	3,007,287,916	3,139,203,474	3,266,473,884
Business-type Activities:										
Property taxes	7,591,413	8,412,877	9,199,581	9,562,592	11,266,747	11,854,882	9,931,045	9,273,198	8,503,222	10,063,874
Investment income	1,821,746	3,557,676	6,267,935	8,339,098	7,330,179	2,599,459	569,792	154,471	43,202	51,852
Gain on sale of capital assets	2,528,262	-	-	34,637	-	-	-	-	42,544,670	-
Special items	-	-	-	-	-	-	-	-	-	-
Transfers	2,987,331	(29,801,928)	(32,433,658)	(34,073,566)	(32,444,171)	(44,971,675)	(55,088,988)	(53,459,555)	(47,986,288)	(44,703,099)
Total Business-type Activities	14,928,752	(17,831,375)	(16,966,142)	(16,137,239)	(13,847,245)	(30,517,334)	(44,588,151)	(44,031,886)	3,104,806	(34,587,373)
Total Primary Government	2,099,043,236	2,415,476,806	2,653,191,286	2,934,019,670	2,781,530,767	2,789,751,749	2,729,250,670	2,963,256,030	3,142,308,280	3,231,886,511
Change in Net Position										
Governmental activities	9,965,233	168,653,085	128,583,116	215,249,192	(264,814,910)	(346,280,067)	(314,167,246)	(10,956,276)	55,591,762	72,321,707
Business-type activities	43,732,220	3,243,778	8,145,186	2,866,909	12,378,959	(10,225,693)	(19,159,592)	(5,108,934)	60,965,038	22,100,572
Total Primary Government	$ 53,697,453	$ 171,896,863	$ 136,728,302	$ 218,116,101	$ (252,435,951)	$ (356,505,760)	$ (333,326,838)	$ (16,065,210)	$ 116,556,800	$ 94,422,279

NOTES:

* This table presents information from the basic financial statement Exhibit A-2.
* Government-wide net position information is reported on the accrual basis of accounting.

(1) Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.
(2) See Table 2-b for detail of General Tax Revenues.
(3) For FY04, the value of developer dedicated roads has been reclassified from Investment Income, where it was inadvertently originally classified, to Public Works and Transportation Program Revenues to conform with the FY05 and subsequent years' presentation.
(4) Certain amounts have been reclassified to conform with the following year's presentation.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
GENERAL TAX REVENUES - GOVERNMENTAL ACTIVITIES
LAST TEN FISCAL YEARS
Table 2-b

	2004	2005	2006	2007	2008	2009	2010	011	012	013
Property taxes	$ 919,320,985	$ 1,010,964,428	$ 1,064,737,107	$ 1,126,632,925	$ 1,146,965,583	$ 1,296,974,051	$ 1,371,964,491	$ 1,358,968,819	$ 1,395,693,492	$ 1,463,855,656
County income taxes	812,975,046	940,274,273	1,117,543,440	1,388,927,139	1,246,939,067	1,169,568,981	1,010,874,757	1,151,260,721	1,265,289,159	1,311,161,472
Real property transfer taxes	108,270,290	133,654,796	145,478,479	106,902,482	80,380,388	64,771,739	77,106,332	71,809,475	76,089,437	84,391,394
Recordation taxes	110,810,439	127,300,257	96,239,932	72,672,928	54,658,577	42,437,216	44,934,687	57,725,334	51,207,341	57,635,661
Fuel energy taxes	74,594,014	114,904,208	117,381,196	118,853,224	118,277,973	129,328,307	156,880,330	233,408,845	226,148,664	223,948,716
Hotel-motel taxes	12,695,573	14,162,958	15,869,779	17,476,723	17,783,194	16,829,254	17,064,493	19,295,158	18,167,827	18,910,872
Telephone taxes	26,927,301	29,907,857	29,176,263	29,375,812	30,472,124	30,906,025	29,741,879	49,087,889	46,470,315	45,696,525
Other taxes	15,748,274	3,418,965	16,339,949	7,028,984	11,560,655	8,704,474	3,250,044	4,058,287	4,012,256	3,168,328
Total Taxes - Governmental Activities	$ 2,081,341,922	$ 2,374,587,742	$ 2,602,766,145	$ 2,867,870,217	$ 2,707,037,561	$ 2,759,520,047	$ 2,711,817,013	,945,614,528	,083,078,491	,208,768,624

NOTES:

* Government-wide general tax revenue information is reported on the accrual basis of accounting.

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
Table 3

	2004	2005	2006	2007	2008
General Fund:					
Reserved	$ 19,830,438	$ 5,971,759	$ 7,016,227	$ 7,774,404	$ 8,465,100
Unreserved	139,105,758	240,577,408	281,770,188	308,977,204	164,347,706
Nonspendable	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total General Fund	158,936,196	246,549,167	288,786,415	316,751,608	172,812,806
All Other Governmental Funds:					
Reserved	209,373,844	123,395,950	191,517,700	266,598,847	210,340,019
Unreserved (deficit), reported in:					
Capital Projects Fund	(52,352,138)	(57,358,204)	(33,910,656)	19,800,904	(12,377,776)
Special Revenue Funds	129,628,646	141,841,345	159,766,560	186,764,337	211,866,176
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Total All Other Governmental Funds	286,650,352	207,879,091	317,373,604	473,164,088	409,828,419
Total All Governmental Funds	$ 445,586,548	$ 454,428,258	$ 606,160,019	$ 789,915,696	$ 582,641,225

	2009	2010	2011 (1)	2012	2013
General Fund:					
Reserved	$ 8,621,928	$ 7,596,839	$ -	$ -	$ -
Unreserved	99,484,134	39,665,617	-	-	-
Nonspendable	-	-	4,181,482	5,635,580	5,649,319
Restricted	-	-	-	-	184,879,381
Committed	-	-	23,275,746	41,243,696	49,695,245
Assigned	-	-	11,022,956	20,382,922	29,344,177
Unassigned	-	-	69,031,737	192,937,060	238,947,394
Total General Fund	108,106,062	47,262,456	107,511,921	260,199,258	508,515,516
All Other Governmental Funds:					
Reserved	225,379,967	292,759,512	-	-	-
Unreserved (deficit), reported in:					
Capital Projects Fund	(86,447,622)	(34,256,005)	-	-	-
Special Revenue Funds	176,689,046	107,931,281	-	-	-
Nonspendable	-	-	212,311,293	212,663,632	222,942,022
Restricted	-	-	116,843,705	172,168,580	50,404,409
Committed	-	-	97,110,019	117,227,649	23,217,760
Unassigned	-	-	(16,187,982)	(6,573,775)	(4,023,811)
Total All Other Governmental Funds	315,621,391	366,434,788	410,077,035	495,486,086	292,540,380
Total All Governmental Funds	$ 423,727,453	$ 413,697,244	$ 517,588,956	$ 755,685,344	$ 801,055,896

NOTE:

* This table presents summary fund balance information from the basic financial statement Exhibit A-3.
* Fund balance information for governmental funds is reported on the modified accrual basis of accounting.
(1) Beginning in fiscal year 2011, the County implemented GASB Statement No. 54 which revised the fund balance categories for Governmental Fund

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
Table 4

	2004	2005	2006	2007	2008
Revenues					
Taxes	$ 2,129,939,312	$ 2,380,939,173	$ 2,545,906,852	$ 2,751,864,063	$ 2,752,355,883
Licenses and permits	10,984,340	12,030,638	12,025,093	12,418,584	11,192,157
Intergovernmental	276,077,146	223,088,334	265,785,477	267,675,931	244,672,132
Charges for services	50,332,507	63,607,620	77,204,023	79,501,815	80,355,654
Fines and forfeitures	8,567,764	8,902,320	10,305,177	12,588,526	21,583,162
Investment income	5,012,370	13,647,809	24,832,274	34,147,428	37,012,601
Miscellaneous (1)	12,198,056	16,053,279	14,645,165	13,199,158	13,919,065
Total Revenues	2,493,111,495	2,718,269,173	2,950,704,061	3,171,395,505	3,161,090,654
Expenditures					
General government	174,518,839	202,052,021	228,669,438	248,252,022	257,381,611
Public safety	355,912,668	401,114,616	455,433,491	506,729,330	543,200,962
Public works and transportation	131,812,057	132,317,794	152,837,852	171,901,834	171,903,223
Health and human services	209,019,100	211,560,906	233,967,221	251,396,734	272,823,056
Culture and recreation	66,039,364	72,074,300	78,486,537	87,872,720	96,010,787
Community development and housing	15,991,314	16,947,062	17,297,254	17,125,576	15,916,219
Environment	5,619,435	5,487,891	6,452,471	8,620,911	9,242,386
Education (2)	1,217,639,366	1,345,450,958	1,382,898,458	1,490,679,488	1,563,374,406
Debt service:					
Principal	275,916,602	315,168,034	324,184,297	383,983,419	146,194,699
Interest	60,230,979	62,517,128	68,164,530	75,133,526	78,949,436
Leases and other obligations	24,312,486	26,593,959	26,245,116	16,030,672	16,358,135
Issuing costs	876,054	1,901,439	1,044,430	1,208,672	937,441
Capital projects	298,405,112	257,856,073	382,096,212	342,299,052	424,518,682
Total Expenditures	2,836,293,376	3,051,042,181	3,357,777,307	3,601,233,956	3,596,811,043
Excess (Deficiency) of Revenues over (under) Expenditures	(343,181,881)	(332,773,008)	(407,073,246)	(429,838,451)	(435,720,389)
Other Financing Sources (Uses)					
Transfers in	304,735,307	299,714,554	340,111,748	349,888,069	382,434,018
Transfers (out)	(308,495,187)	(265,244,530)	(307,303,502)	(316,432,051)	(352,397,173)
Sale of property	7,284,065	15,102,273	5,205,424	6,540,519	13,370,213
Financing under notes and leases payable	36,860,624	-	5,207,377	3,259,280	-
Payment to refunded bond escrow agent	(54,073,409)	(238,509,132)	-	-	(74,751,270)
Debt Issued:					
General obligation bonds	165,706,411	214,639,300	105,456,700	268,839,000	-
Premium on general obligation bonds					
Bond anticipation notes	190,000,000	50,000,000	300,000,000	300,000,000	150,000,000
Certificates of participation	-	-	-	-	34,583,195
Lease revenue bonds	-	10,661,561	1,747,573	835,614	399,231
Taxable LTD obligation certificate					
Variable rate demand obligations	-	-	100,000,000	-	-
Notes payable	5,332,000	-	-	-	-
Premium on general obligation refunding bonds	-	-	-	-	-
Capital lease financing	6,790,969	16,028,103	8,379,687	663,698	12,407
General obligation refunding bonds	54,293,716	239,222,589	-	-	74,795,297
Lease revenue refunding bonds	-	-	-	-	-
Premium on lease revenue refunding bonds	-	-	-	-	-
Revenue bonds	-	-	-	-	-
Premium on revenue bonds	-	-	-	-	-
Total Other Financing Sources (Uses)	408,434,496	341,614,718	558,805,007	613,594,129	228,445,918
Special Item					
Gain on extinguishment of liability	-	-	-	-	-
Net Change in Fund Balances	$ 65,252,615	$ 8,841,710	$ 151,731,761	$ 183,755,678	$ (207,274,471)
Debt service as a percentage of noncapital expenditures (1, 2, 3)	12.59%	12.94%	12.26%	13.29%	6.56%

NOTES:

* This table is a summary of the basic financial statement Exhibit A-5.
* Governmental fund information is reported on the modified accrual basis of accounting.

(1) Debt service represents debt service principal and interest expenditures presented above.
(2) Noncapital expenditures represents Total Expenditures above, less Capital Projects Fund and capital outlay expenditures that resulted in capital assets.
(3) For FY08, decrease in debt service as a percentage of non-capital expenditures due to general obligation bonds not being issued.

2009	2010	2011	2012	2013
$ 2,872,519,430	$ 2,742,547,034	$ 2,842,907,152	$ 3,071,355,492	$ 3,213,926,861
11,545,500	11,864,114	12,846,648	12,195,140	10,738,233
226,479,924	247,787,259	233,177,719	238,828,101	203,295,273
89,226,745	88,114,055	95,328,028	104,474,174	118,897,641
28,423,775	24,010,876	22,095,048	19,823,291	23,990,181
12,114,916	8,167,875	2,501,375	1,678,682	3,559,251
17,856,623	13,186,434	35,697,895	32,262,972	28,609,607
3,258,166,913	3,135,677,647	3,244,553,865	3,480,617,852	3,603,017,047
277,007,216	251,799,095	250,208,030	304,292,249	377,437,886
569,158,754	551,861,356	540,676,570	545,731,975	584,117,898
176,414,373	209,734,805	172,602,449	163,495,587	182,373,840
276,831,826	274,811,330	259,840,844	241,758,579	262,670,134
93,616,178	87,134,422	69,468,004	69,919,113	75,063,030
19,208,889	38,595,295	56,344,179	44,426,304	42,401,492
10,318,956	12,667,903	13,758,025	20,857,521	20,173,173
1,643,643,553	1,562,095,633	1,525,074,457	1,484,470,943	1,541,101,257
373,014,292	136,317,844	142,318,320	160,126,917	164,255,364
87,192,902	85,337,817	90,118,001	96,102,824	26,472,773
19,857,064	20,921,170	28,650,471	24,704,102	112,329,448
2,087,524	5,544,495	4,407,985	6,108,436	3,943,616
447,794,002	511,372,430	496,309,888	559,056,287	603,801,660
3,996,145,529	3,748,193,595	3,649,777,223	3,721,050,837	3,996,141,571
(737,978,616)	(612,515,948)	(405,223,358)	(240,432,985)	(393,124,524)
367,718,614	440,418,586	407,905,174	494,213,344	500,639,293
(324,259,745)	(370,535,898)	(351,883,159)	(447,138,462)	(438,499,850)
1,629,312	1,596,976	3,124,492	1,578,365	5,652,438
-	22,969,000	97,525	35,151,498	8,395,000
-	(183,217,861)	-	(314,114,061)	(33,636,846)
250,000,000	310,000,000	325,000,000	320,000,000	295,000,000
	9,937,130	28,107,877	37,661,920	32,201,168
250,000,000	125,000,000	75,000,000	-	-
-	24,483,684	-	-	-
15,059,652	14,700	29,360,000	28,840,000	-
	30,400,000	-	-	-
-	-	-	-	-
10,000,000	-	-	-	-
-	22,055,598	-	43,863,734	2,013,430
-	11,985	-	-	-
8,917,011	161,755,000	-	237,655,000	23,360,000
-	-	-	35,465,000	-
-	-	-	5,353,035	57,288
-	-	-	-	37,835,000
-	-	-	-	5,478,155
579,064,844	594,888,900	516,711,909	478,529,373	438,495,076
-	-	-	-	-
$ (158,913,772)	$ (17,627,048)	$ 111,488,551	$ 238,096,388	$ 45,370,552
12.13%	6.44%	6.80%	7.47%	5.15%

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF "CASH AND INVESTMENTS" AND
"INVESTMENT AND INTEREST INCOME" - ALL FUNDS
AS OF JUNE 30, 2013 AND FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Table 5

	Cash and Investments			Investment and Interest Income (Loss)		
	Pooled	**Nonpooled**	**Total**	**Pooled**	**Nonpooled**	**Total**
Primary Government:						
General Fund	$ 454,643,578	$ 4,765,427	$ 459,409,005	$ (13,524)	$ 11,819	$ (1,705)
Debt Service Fund	202,834	6,930,270	7,133,104	750	3,081	3,831
Capital Projects Fund	54,491,848	35,002,324	89,494,172	13,811	202,030	215,841
Special Revenue Funds:						
Recreation	4,912,031	5,550	4,917,581	2,324	-	2,324
Fire Tax District	13,214,549	-	13,214,549	11,307	-	11,307
Mass Transit Facilities	18,635,776	2,050	18,637,826	734	-	734
Urban Districts	1,288,808	-	1,288,808	-	-	-
Noise Abatement Districts	628	-	628	6	-	6
Housing Initiative	12,005,289	212,450	12,217,739	287	3,052,400	3,052,687
Rehabilitation Loan	1,067,849	-	1,067,849	290	55,107	55,397
Economic Development	5,064,939	-	5,064,939	226	31,696	31,922
Cable TV	1,442,076	-	1,442,076	-	-	-
Grants	-	-	-	-	276,290	276,290
Agricultural Transfer Tax	2,236,978	-	2,236,978	-	-	-
Drug Enforcement Forfeitures	3,495,995	25,000	3,520,995	229	-	229
Water Quality Protection	13,057,338	-	13,057,338	3,516	-	3,516
Restricted Donations	3,956,025	-	3,956,025	-	2,022	2,022
Total Special Revenue Funds	80,378,281	245,050	80,623,331	18,919	3,417,515	3,436,434
Enterprise Funds:						
Liquor	5,099,811	2,282,933	7,382,744	-	278	278
Solid Waste Activities	56,635,807	3,799,253	60,435,060	17,510	8,121	25,631
Parking Lot Districts	20,748,492	15,330,426	36,078,918	5,779	9,357	15,136
Permitting Services	36,183,383	-	36,183,383	9,889	-	9,889
Community Use of Public Facilities	7,720,813	-	7,720,813	918	-	918
Total Enterprise Funds	126,388,306	21,412,612	147,800,918	34,096	17,756	51,852
Internal Service Funds:						
Motor Pool	10,618,615	300	10,618,915	1,648	-	1,648
Liability & Property Coverage Self-Insurance	112,411,496	-	112,411,496	16,310	57	16,367
Employee Health Benefits Self-Insurance	46,719,049	-	46,719,049	8,286		8,286
Central Duplicating	177	-	177	-	-	-
Total Internal Service Funds	169,749,337	300	169,749,637	26,244	57	26,301
Pension and Other Employee Benefit Trust Funds	2,010,602	4,233,866,684	4,235,877,286	5,741	391,807,228	391,812,969
Investment Trust Fund	18,566,486	-	18,566,486	37,833	-	37,833
Private Purpose Trust Funds	205,482	-	205,482	-	55	-
Agency Funds	24,781,701	281,863	25,063,564	152	-	152
Total Primary Government	931,418,455	4,302,504,530	5,233,922,985	124,022	395,364,368	395,488,390
Component Units (Participation in County Pool)	680,829	-	680,829	2,207	-	2,207
Total	$ 932,099,284	$ 4,302,504,530	$ 5,234,603,814	$ 126,229	$ 395,364,368	$ 395,490,597

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF CASH AND INVESTMENTS - BY FINANCIAL INSTITUTION
JUNE 30, 2013
Table 6

Description	Total
PNC Bank	$ 581,759,880
Bank of New York	1,000,000
Bank of America, N. A.	55,048,395
Capital One Bank	22,088,727
M & T Bank	5,798,911
Congressional Bank	2,104,697
Eagle Bank	15,303,853
Capital Bank	1,781,588
OBA Bank	1,685,997
Monument Bank	400,000
Wells Fargo Bank	16,963,626
Total Financial Institutions	703,935,674
Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow:	
General Fund	4,765,427
Debt Service Fund	6,930,270
Capital Projects Fund	35,002,324
Special Revenue Funds	245,050
Enterprise Funds	13,302,966
Internal Service Funds	300
Fiduciary Funds	281,863
Total Petty Cash, Change Funds, Fiscal Agents, and Safe Deposit Escrow	60,528,200
Total Cash Deposits in Financial Institutions and on Hand	764,463,874
Investments, at carrying value (see Table below)	4,470,092,073
Accrued interest receivable	47,867
Total Cash and Investments (1)	$ 5,234,603,814

MONTGOMERY COUNTY, MARYLAND
FINANCIAL TRENDS
COMBINED SCHEDULE OF INVESTMENTS
JUNE 30, 2013
Table 7

		Non-Pooled		Total
	Pooled	Enterprise	Fiduciary	Carrying Value (2)
Investments, including accrued interest:				
U.S. Government Securities	$ -	$ 1,291,502	$ -	$ 1,291,502
Agency Bond Discount	24,964,618	-	-	24,964,618
Bankers' Acceptances	-	-	-	-
Commercial paper	22,448,586	-	-	22,448,586
Federal Home Loan Banks	34,994,350	-	-	34,994,350
Federal Home Loan Mortgage Corporation	14,988,179	-	-	14,988,179
Money Market Funds	20,148,847	6,818,144	-	26,966,991
State Pool	110,571,163	-	-	110,571,163
Pension and Other Employee Benefit Trusts	-	-	4,233,866,684	4,233,866,684
Total (1)	$ 228,115,743	$ 8,109,646	$ 4,233,866,684	$ 4,470,092,073

NOTES:

* These tables present detailed cash and investment information that supports amounts reported in Table 5 and in Note III-A Cash and Investments.

(1) Includes component units' participation in County external investment pool (see Table 5).
(2) Carrying value is the same as fair value.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
Table 8

	Real Property						
	Residential (1)		Commercial/Other		Total		Total
Fiscal Year	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Assessed Value	Estimated Market Value	Direct Tax Rate (3)
2004	$ 67,348,233,048	$ 74,009,047,306	$ 21,914,772,219	$ 24,082,167,274	$ 89,263,005,267	$ 98,091,214,580	1.005
2005	74,808,909,028	80,181,038,615	23,472,815,695	25,158,430,541	98,281,724,723	105,339,469,156	0.994
2006	84,762,150,340	90,946,513,240	25,767,098,776	27,647,101,691	110,529,249,116	118,593,614,931	0.952
2007	96,569,606,606	101,120,006,917	29,141,169,512	30,514,313,625	125,710,776,118	131,634,320,542	0.902
2008	110,002,920,713	112,247,878,279	32,303,514,880	32,962,770,285	142,306,435,593	145,210,648,564	0.902
2009	123,318,552,451	127,923,809,596	34,814,939,022	36,115,081,973	158,133,491,472	164,038,891,569	0.902
2010	131,149,193,561	137,472,949,225	35,947,649,976	37,680,974,818	167,096,843,537	175,153,924,043	0.904
2011	131,778,908,275	149,071,163,208	36,011,884,254	40,737,425,626	167,790,792,529	189,808,588,834	0.904
2012	129,513,818,139	139,412,075,499	32,683,331,619	35,181,196,575	162,197,149,758	174,593,272,075	0.947
2013	124,783,384,563	134,320,112,554	33,489,446,285	36,048,919,575	158,272,830,848	170,369,032,129	0.990

	Personal Property (2)						Real and Personal Property Total		Ratio of Total Assessed to Total
	Business		Public Utility			Total			
Fiscal Year	Individuals	Corporations	Operating Property	Domestic Shares	Total	Direct Tax Rate (3)	Assessed Value	Estimated Actual Value	Estimated Actual Value
2004	$ 83,269,110	$ 2,272,890,000	$ 1,116,419,190	$ 491,223,310	$ 3,963,801,610	2.498	$ 93,226,806,877	$ 102,055,016,190	91.35
2005	45,777,000	2,290,059,500	1,097,481,440	469,294,170	3,902,612,110	2.474	102,184,336,833	109,242,081,266	93.54
2006	39,858,300	2,275,916,200	1,046,842,820	469,011,910	3,831,629,230	2.367	114,360,878,346	122,425,244,161	93.41
2007	36,342,680	2,353,070,220	1,070,305,710	489,230,940	3,948,949,550	2.244	129,659,725,668	135,583,270,092	95.63
2008	34,444,330	2,412,515,690	1,035,536,740	488,050,610	3,970,547,370	2.241	146,276,982,963	149,181,195,934	98.05
2009	31,767,940	2,328,560,300	1,077,766,490	482,076,290	3,920,171,020	2.241	162,053,662,492	167,959,062,589	96.48
2010	30,405,750	2,494,866,410	1,099,074,782	499,649,670	4,123,996,612	2.247	171,220,840,149	179,277,920,655	95.51
2011	44,693,880	2,295,053,040	1,075,595,252	440,849,780	3,856,191,952	2.247	171,646,984,481	193,664,780,786	88.63
2012	44,967,690	2,206,151,910	1,063,567,900	404,258,210	3,718,945,710	2.357	165,916,095,468	178,312,217,785	93.05
2013	46,638,380	2,092,070,220	1,081,466,940	384,303,210	3,604,478,750	2.441	161,877,309,598	173,973,510,879	93.05

NOTES:

* Exempt and nontaxable property are not included in this table.
* The following classes of property are not taxed: 1) personal property not used in a trade, business, or profession, and 2) business inventories.
* Intangible personal property is exempt from taxation except in two instances: shares of stock in certain domestic utilities and oil pipeline corporations (shown above) and intangible personal property of corporations under a contract with the State, granted charter exemptions from property taxation.
* Property owned by the Federal government, the State, or a subdivision or agency of either, is exempt. Also exempt are real and personal property used for religious, educational, or charitable purposes. Specific exemptions involve historical property, societies and museums, conservation property, cemeteries, certain fraternal and service organizations, continuing care facilities for the aged, nonprofit housing property, and dwelling houses of disabled veterans and blind persons.

(1) Residential real property includes single-family homes, townhouses, and condominiums but excludes apartment dwellings which are included under the Commercial/Other category.
(2) For personal property, the assessed value and estimated actual value are the same.
(3) See Table 9-a for real and personal property direct tax rates.

Source: State of Maryland, Department of Assessments and Taxation.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY DIRECT RATE
LAST TEN FISCAL YEARS
Table 9-a

	County-wide					Substantially County-wide (1)					
	County			M-NCPPC (2)		County		M-NCPPC (2)			
	County	Fire Tax District	Transit District	Advance Land Acquisition	Subtotal	Recreation	Storm Drainage	Regional District	Metropolitan District	Prorata Tax Rate	Total County Direct Rate (3)
Real Property:											
2004	$ .751	$ .118	$ .044	$ .001	$ .914	$ .022	$ .003	$ .021	$ .059	$ .091	$ 1.005
2005	.734	.123	.044	.001	.902	.025	.003	.020	.059	.092	.994
2006	.679	.134	.042	.001	.856	.025	.003	.022	.061	.096	.952
2007	.624	.134	.053	.001	.812	.024	.003	.020	.057	.090	.902
2008	.627	.126	.058	.001	.812	.024	.003	.019	.058	.090	.902
2009	.661	.116	.040	.001	.818	.022	.003	.019	.053	.084	.902
2010	.683	.105	.037	.001	.826	.019	.003	.018	.050	.078	.904
2011	.699	.097	.037	.001	.834	.018	.003	.015	.045	.070	.904
2012	.713	.121	.038	.001	.873	.018	.003	.017	.048	.074	.947
2013	.724	.134	.048	.001	.907	.021	.003	.018	.054	.083	.990
Personal Property:											
2004	$ 1.878	$ .295	$ .110	$ .003	$ 2.286	$ .055	$ .008	$ .053	$ .148	$ .212	$ 2.498
2005	1.835	.308	.110	.003	2.256	.063	.008	.050	.148	.218	2.474
2006	1.698	.335	.105	.003	2.141	.063	.008	.055	.153	.226	2.367
2007	1.560	.335	.133	.003	2.031	.060	.008	.050	.143	.213	2.244
2008	1.567	.315	.145	.003	2.030	.060	.007	.047	.145	.211	2.241
2009	1.652	.290	.100	.003	2.045	.055	.007	.047	.132	.196	2.241
2010	1.707	.262	.092	.003	2.064	.047	.007	.045	.125	.183	2.247
2011	1.747	.242	.092	.003	2.084	.045	.007	.038	.112	.163	2.247
2012	1.783	.303	.095	.003	2.184	.045	.008	.043	.120	.173	2.357
2013	1.810	.335	.120	.003	2.268	.053	.008	.045	.135	.173	2.441

NOTES:

* The Tax rates are per $100 of assessed value.
* The charter requires that revenues from real property taxes cannot exceed last year's revenues adjusted by the rate of inflation excluding revenues from new construction. The Council can adopt tax rates that exceed this limit by a supermajority of seven out of nine councilmembers.
* No discounts are allowed.
* Taxes are levied as of July 1, are due by September 30, and become delinquent the following October 1 for non-owner occupied property.
* Unless homeowners elect to pay their real property taxes annually, taxes are paid on a semi-annual basis with payment due by September 30 and December 31 for owner occupied property.
* Interest and penalty at 20 percent are assessed on delinquent tax bills.
* Revised tax bills based upon certifications from the State received after September 1 may be paid within thirty days without interest.
* Delinquent taxes on real property are collected by sale. Taxes on personal property are enforced by legal action. Corporations may lose charter for failure to pay taxes.
* Costs of tax sale, which vary, are added to tax bills. The last sale cost $50 per parcel.
* Tax sale date: second Monday in June.
* Personal property tax rates are applied to 100 percent of the property assessment.

(1) Rates classified as substantially county-wide represent those tax rates that are levied against all of the County's assessable base, except those incorporated cities and municipalities that provide their own such service.
(2) M-NCPPC County property tax rates are included in the County's direct rate since the County Council has the power to set, modify, or approve these tax rates for this joint venture organization.
(3) County direct rate includes: County tax rates that are levied County-wide, and County tax rates levied by M-NCPPC. For County special taxing district tax rates that are levied substantially County-wide, the direct rate includes a prorata portion of the tax rate that corresponds to the portion of the County's assessable base against which the rate is levied. Therefore, the total County direct rate presented above is not a mathematical sum of all the individual rates presented.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - COUNTY SPECIAL TAXING DISTRICTS
LAST TEN FISCAL YEARS
Table 9-b

	Parking Lot Districts (1)				Urban Districts			Noise Abatement Districts		Development Districts		
Fiscal Year	**Silver Spring**	**Bethesda**	**Wheaton**	**Montgomery Hills**	**Silver Spring**	**Bethesda**	**Wheaton**	**Bradley**	**Cabin John**	**Kingsview Village**	**West Germantown**	**White Flint (2)**
Real Property:												
2004	$ .28	$ .28	$ .24	$ .24	$ .030	$ .016	$ .02	$ .15	$ .18	$ .101	$ .213	$ -
2005	.28	.28	.24	.24	.030	.016	.02	.145	.18	.098	.192	-
2006	.28	.28	.24	.24	.024	.016	.03	.145	.185	.089	.187	-
2007	.28	.28	.24	.24	.024	.016	.03	.050	.001	.065	.161	-
2008	.28	.28	.24	.24	.024	.016	.03	.080	.080	.071	.156	-
2009	.28	.28	.24	.24	.024	.012	.03	.080	.080	.063	.144	-
2010	.28	.18	.24	.24	.024	.012	.03	.080	.080	.086	.137	-
2011	.32	.10	.24	.24	.024	.012	.03	.080	.080	.079	.163	-
2012	.317	.104	.240	.240	.024	.012	.030	.077	.080	.099	.165	.107
2013	.317	.124	.240	.240	.024	.012	.030	.000	.010	.099	.173	.112
Personal Property:												
2004	$ .70	$ .70	$ .60	$ .60	$ .075	$ .04	$ .05	$ .36	$ .44	$ -	$ -	$ -
2005	.70	.70	.60	.60	.075	.04	.05	.363	.438	-	-	-
2006	.70	.70	.60	.60	.060	.04	.08	.363	.463	-	-	-
2007	.70	.70	.60	.60	.060	.04	.075	.125	.125	-	-	-
2008	.70	.70	.60	.60	.060	.04	.075	.200	.200	-	-	-
2009	.70	.70	.60	.60	.060	.03	.075	.200	.200	-	-	-
2010	.70	.45	.60	.60	.060	.03	.075	.200	.200	-	-	-
2011	.79	.26	.60	.60	.060	.03	.075	.200	.200	-	-	-
2012	.793	.260	.600	.600	.060	.030	.075	.193	.200	-	-	-
2013	.793	.310	.600	.600	.060	.030	.075	.000	.025	-	-	-

NOTES:

* Tax rates are per $100 of assessed value.
* Personal property tax rates are applied to 100 percent of the property assessment.
* The County special taxing district rates above represent taxes that are levied against mutually exclusive specific geographic portions of the County's assessable base. Such rates are not included in the County direct rate on Table 9-a, as they are not reflective of what all County taxpayers would pay.

(1) Parking Lot Districts also carry a tax rate of one-half the amount shown which applies to property zoned commercial but not used as such.
(2) White Flint Special Taxing District was established in November 2010 and levy year 2011 was the first year that the property tax on commercial properties went into effect.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - CITIES AND TOWNS
LAST TEN FISCAL YEARS
Table 9-c

	Cities			Towns			
Fiscal Year	**Gaithersburg**	**Rockville**	**Takoma Park**	**Barnesville**	**Brookeville**	**Chevy Chase**	**Garrett Park**
Real Property:							
2004	$ .212	$ .322	$ .660	$ .078	$ .20	$ .035	$ .20
2005	.212	.322	.660	.072	.20	.033	.20
2006	.212	.322	.630	.065	.15	.029	.20
2007	.212	.312	.630	.060	.15	.026	.19
2008	.212	.302	.610	.054	.15	.023	.19
2009	.212	.292	.605	.054	.15	.021	.19
2010	.212	.292	.580	.049	.15	.010	.192
2011	.262	.292	.580	.0514	.15	.010	.192
2012	.262	.292	.580	.0514	.15	.0105	.210
2013	.262	.292	.580	.0514	.15	.0104	.210
Personal Property:							
2004	$ .53	$ .805	$ 1.650	$ .20	$ .45	$ .10	$ .50
2005	.53	.805	1.650	.20	.45	.10	.50
2006	.53	.805	1.575	.20	.45	.10	1.000
2007	.53	.805	1.575	.20	.45	.10	1.000
2008	.53	.805	1.525	.20	.45	.10	1.000
2009	.53	.805	1.513	.20	.45	.10	1.000
2010	.53	.805	1.450	.20	.45	.10	1.000
2011	.53	.805	1.450	.20	.45	.10	1.000
2012	.53	.805	1.450	.20	.45	.10	1.000
2013	.53	.805	1.550	.20	.45	.10	1.000

NOTES:

* Tax rates are per $100 of assessed value.
* Personal property tax rates are applied to 100 percent of the property assessment.
* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

Glen Echo	Kensington	Laytonsville	Poolesville	Somerset	Washington Grove
$ .14	$ .187	$ .160	$ .240	$ .05	$ .217
.13	.170	.160	.230	.05	.217
.12	.155	.160	.221	.045	.202
.12	.147	.140	.200	.040	.202
.12	.139	.140	.180	.040	.202
.13	.130	.120	.160	.040	.181
.13	.122	.110	.150	.040	.181
.13	.136	.100	.1594	.080	.221
.13	.136	.110	.1594	.080	.221
.134	.136	.110	.1590	.080	.317
$ .80	$ .50	$ .35	$ .60	$ .22	$ .60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.35	.60	.22	.60
.80	.50	.33	.60	1.000	.60
.80	.50	.31	.60	1.000	.60
.80	.55	.30	.60	1.000	.60
.80	.55	.30	.60	1.000	.60
.80	.55	.30	.60	1.000	.60

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
REAL AND PERSONAL PROPERTY TAX RATES - OVERLAPPING GOVERNMENTS - VILLAGES
LAST TEN FISCAL YEARS
Table 9-d

	Villages									
Fiscal Year	Battery Park	Chevy Chase Section 3	Chevy Chase Section 5	Chevy Chase View	Chevy Chase Village	Drummond	Friendship Heights	Martin's Additions to Chevy Chase	North Chevy Chase	Oakmont
Real Property:										
2004	$ .05	$ .02	$ -	$ .025	$ .14	$ .048	$ .06	$ .008	$ .052	$ .06
2005	.05	.02	-	.025	.14	.048	.06	.008	.052	.06
2006	.05	.02	-	.023	.13	.048	.05	.008	.052	.06
2007	.05	.02	-	.023	.123	.048	.04	.008	.052	.06
2008	.05	.02	-	.022	.111	.048	.04	.008	.052	.06
2009	.05	.02	-	.022	.103	.048	.04	.008	.052	.04
2010	.05	.02	-	.022	.096	.048	.04	.008	.052	.04
2011	.05	.02	-	.022	.0898	.048	.04	.040	.052	.04
2012	.05	.02	-	.022	.1005	.048	.04	.046	.052	.04
2013	.05	.02	-	.022	.1005	.048	.04	.0466	.052	.04
Personal Property:										
2004	$ .125	$ .05	$ .00	$ .00	$ .50	$ .12	$ .06	$ .008	$ .13	$ .06
2005	.125	.05	-	-	.60	.12	.06	.008	.13	.00
2006	.125	.05	-	-	.60	.12	.05	.008	.13	.10
2007	.125	.05	-	-	.66	.12	.04	.008	.13	.10
2008	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2009	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2010	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2011	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2012	.125	.05	-	-	.66	.12	.04	.500	.13	.10
2013	.125	.05	-	-	.66	.12	.04	.500	.13	.10

NOTES:

* Tax rates are per $100 of assessed value.
* Personal property tax rates are applied to 100 percent of the property assessment.
* Taxes collected by the County for other fiscal units, including overlapping governments, are remitted based on actual collections.

MONTGOMERY COUNTY, MARYLAND
TEN HIGHEST COMMERCIAL PROPERTY TAXPAYERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
Table 10

For the Fiscal Year Ended June 30, 2013

	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	**Real Property**	**Personal Property**	
Potomac Electric Power Co.	$ 714,754,210	$ -	$ 714,754,210	0.44%
Verizon Maryland Inc	530,706,663	41,110,733	489,595,930	0.33%
Montgomery Mall LLC	280,682,610	280,115,000	567,610	0.17%
Washington Gas Light Co.	258,719,080	-	258,719,080	0.16%
Wheaton Plaza Reg Shopping Center	213,403,400	212,858,800	544,600	0.13%
Chevy Chase Land Co	207,339,733	207,339,733	-	0.13%
Camalier, Anne D et al, Trustee	202,494,900	202,494,900	-	0.13%
7501 Wisconsin Avenue LLC	200,029,560	200,000,000	29,560	0.12%
Federal Realty Investment Trust	198,438,757	196,053,067	2,385,690	0.12%
WP Project Developer LLC	165,434,493	165,371,263	63,230	0.10%
Total	$ 2,972,003,406	$ 1,505,343,496	$ 1,466,659,910	1.84%
Total Assessable Base	$ 161,877,309,598			100.00%

For the Fiscal Year Ended June 30, 2004

	Assessable Base			Ratio: Taxpayer Base to Total Assessable Base
	Total	**Real Property**	**Personal Property**	
Potomac Electric Power Co.	$ 766,285,986	$ 5,860,436	$ 760,425,550	0.82%
Verizon/Bell Atlantic	629,743,666	27,223,826	602,519,840	0.68%
Montgomery Mall	224,504,932	224,144,332	360,600	0.24%
Washington Gas Light Co.	206,249,370	-	206,249,370	0.22%
Mirant Mid-Atlantic LLC	205,747,732	69,733,532	136,014,200	0.22%
Bryant F. Foulger, Trustee	155,509,300	155,509,300	-	0.17%
7501 Wisconsin Ave LLC	155,000,000	155,000,000	-	0.17%
Camalier, Anne D et al, Trustee	139,042,168	139,042,168	-	0.15%
Democracy Associates	137,266,666	137,266,666	-	0.15%
Marbeth Partnership	129,021,000	129,021,000	-	0.14%
Total	$ 2,748,370,820	$ 1,042,801,260	$ 1,705,569,560	2.95%
Total Assessable Base	$ 93,226,806,877			100.00%

Source: State of Maryland Department of Assessments and Taxation

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
PROPERTY TAX LEVIES AND COLLECTIONS *
LAST TEN FISCAL YEARS
Table 11

	Tax Levy			Collected within the Fiscal Year of the Levy			Total Collections to Date	
Fiscal Year	Total Original Levy for Fiscal Year	Adjustments in Subsequent Years (1)	Total Adjusted Levy	Amount (2)	Percentage of Original Levy	Collections in Subsequent Years (2)	Amount	Percentage of Adjusted Levy
2004	$ 927,789,542	$ (1,669,220)	$ 926,120,322	$ 924,992,688	99.70 %	$ 1,106,599	$ 926,099,287	100.00 %
2005	1,006,556,130	(672,818)	1,005,883,312	1,005,935,155	99.94	(2,900,587)	1,003,034,568	99.72
2006	1,032,231,333	(2,363,989)	1,029,867,344	1,031,967,800	99.97	(3,845,674)	1,028,122,126	99.83
2007	1,087,613,905	(1,842,593)	1,085,771,312	1,081,566,118	99.44	(896,167)	1,080,669,951	99.53
2008	1,137,590,824	(3,628,576)	1,133,962,248	1,132,548,519	99.56	(2,995,049)	1,129,553,470	99.61
2009	1,282,437,423	1,231,332	1,283,668,755	1,278,337,019	99.68	516,011	1,278,853,030	99.62
2010	1,344,626,102	(5,078,739)	1,339,547,363	1,343,140,289	99.89	(16,271,483)	1,326,868,806	99.05
2011	1,350,416,973	(1,784,592)	1,348,632,381	1,349,698,631	99.95	(2,453,929)	1,347,244,702	99.90
2012	1,365,605,932	1,881,620	1,367,487,552	1,363,217,734	99.83	359,100	1,363,576,834	99.71
2013	1,390,542,228	-	1,390,542,228	1,384,563,178	99.57	-	1,384,563,178	99.57

NOTES:

* This table includes data for all property taxes billed applicable to all funds for Montgomery County, Maryland to include General, Special Revenue, Debt Service, and Enterprise Funds. Property taxes billed for the State of Maryland, various municipalities and development districts, the Washington Suburban Sanitary Commission, and the Maryland-National Capital Park and Planning Commission, are excluded.

(1) Adjustment data was available and is reported in this schedule beginning with adjustments processed in FY05.
(2) Amounts represent collections received, including overpayments, net of refunds. Penalties and interest are excluded. See Table 12 Note (2) for treatment of such overpayments.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF FISCAL YEAR PROPERTY TAX LEVY, PROPERTY TAX REVENUES,
AND ADDITIONAL ITEMS RELATED TO THE PROPERTY TAX BILLING
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
Table 12

	Fiscal Year Property Tax Levy	Collections of Current Levy Year Assessment (1)	Collection of Prior Levy Year Assessment (1)	Adjustments and Accruals	Total Revenues (2)	
General Fund	$ 1,081,306,701	$ 1,077,695,770	$ (2,621,017)	$ (42,013,551)	$ 1,033,061,202	
Special Revenue Funds :						
Recreation	27,235,065	27,095,645	(76,309)	3,375,920	30,395,256	
Bethesda Urban District	465,754	453,294	(7,946)	17,542	462,890	
Silver Spring Urban District	640,458	607,399	11,212	18,280	636,891	
Wheaton Urban District	154,026	147,487	(4,152)	2,813	146,148	
Mass Transit	71,440,950	70,742,094	(183,351)	8,790,953	79,349,696	
Bradley Noise Abatement District	0	-	-	-	-	
Cabin John Noise Abatement District	923	930	-	41	971	
Fire Tax District	199,437,519	198,361,834	(223,067)	24,133,993	222,272,760	
Total Special Revenue Funds	299,374,695	297,408,683	(483,613)	36,339,542	333,264,612	
Enterprise Funds:						
Silver Spring Parking Lot District	6,748,545	6,412,324	232,615	234,969	6,879,908	
Bethesda Parking Lot District	2,563,106	2,505,385	(55,050)	100,762	2,551,097	
Wheaton Parking Lot District	468,353	461,439	(33,424)	41,620	469,635	
Montgomery Hills Parking Lot District	80,828	79,577	(666)	836	79,747	
Total Enterprise Funds	9,860,832	9,458,725	143,475	378,187	9,980,387	
Total Property Tax - Montgomery County	1,390,542,228	1,384,563,178	(2,961,155)	(5,295,822)	1,376,306,201	
Tax Bill Items Other than Montgomery County Property Taxes:						
M-NCPPC Joint Venture Property Taxes:						
M-NCPPC Administration	23,203,751	23,039,727	(77,227)	3,009,290	25,971,790	*
M-NCPPC Park	69,607,152	69,301,096	(207,678)	8,670,821	77,764,239	*
M-NCPPC Land Acquisition	1,506,532	1,497,176	(554)	181,652	1,678,274	*
Agency Relationship Property Taxes:						
State of Maryland	177,724,401	177,485,603	(1,385,059)	1,867,525	177,968,069	*
Municipalities	80,233,532	78,925,217	(192,526)	610,796	79,343,487	*
Development Districts	2,141,055	2,141,906	9,147	24,764	2,175,817	*
Charges for Services:						
Refuse Disposal - Solid Waste Activities Fund	68,693,405	67,916,633	(78,525)	173,133	68,011,241	*
Refuse Collection - Solid Waste Activities Fund	6,020,240	6,014,665	1,538	3,830	6,020,033	*
Leaf Vacuuming	6,566,363	6,559,766	(4,187)	10,394	6,565,973	*
Water Quality Protection Charges	23,056,012	22,811,541	(68,345)	111,844	22,855,040	*
Municipality Refuse Charges	1,034,191	1,032,811	482	(117)	1,033,176	*
Development District Special Assessments	200,408	200,408	-	-	200,408	*
WSSC FFBC	23,777,884	23,745,865	(44,088)	134,777	23,836,554	*
Bay Restoration Fund	915,120	913,169	7	(10,680)	902,496	*
Total Other Items	484,680,046	481,585,583	(2,047,015)	14,788,029	494,326,597	
Grand Total	$ 1,875,222,274	$ 1,866,148,761	$ (5,008,170)	$ 9,492,207	$ 1,870,632,798	

NOTES:

* Amounts represent collections, rather than revenues.

(1) Amounts represent collections received net of refunds.
(2) Total Revenues represent the sum of Collections, during the current year, of Current and Prior Year Levy Assessments, (i.e., cash basis) and related Adjustments and Accruals to convert such data to revenues on the modified or full accrual basis of accounting. Penalties and interest are excluded.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
SCHEDULE OF PROPERTY TAXES RECEIVABLE BY FUND TYPE
JUNE 30, 2013
Table 13

Year	General	Special Revenue	Enterprise	Other Fiduciary	Total
2004 & prior	$ 1,541,912	$ 367,865	$ 55,721	$ 589,807	$ 2,555,305
2005	365,141	122,129	11,608	220,395	719,273
2006	259,044	82,039	13,711	96,998	451,792
2007	259,816	92,316	11,225	117,527	480,884
2008	419,498	151,052	26,955	130,154	727,659
2009	876,212	249,074	43,473	274,096	1,442,855
2010	866,160	215,316	32,783	300,415	1,414,674
2011	1,047,195	283,929	62,342	357,516	1,750,982
2012	4,631,423	1,232,400	88,126	1,168,774	7,120,723
2013	8,134,254	2,588,375	448,662	2,687,275	13,858,566
Total Property Taxes Receivable	$ 18,400,655	$ 5,384,495	$ 794,606	$ 5,942,957	$ 30,522,713

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX RATES
LAST TEN TAX YEARS
Table 14

	State Income Tax Rate				
Tax Year	1st $1,000 of Net Taxable Income	2nd $1,000 of Net Taxable Income	3rd $1,000 of Net Taxable Income	In excess of $3,000 Net Taxable Income	Montgomery County Income Tax Direct Rate
2002	2.00 %	3.00 %	4.00 %	4.75 %	2.95
2003	2.00	3.00	4.00	4.75	2.95
2004	2.00	3.00	4.00	4.75	3.20
2005	2.00	3.00	4.00	4.75	3.20
2006	2.00	3.00	4.00	4.75	3.20
2007	2.00	3.00	4.00	4.75	3.20
2008	2.00	3.00	4.00	4.75 - 6.25	3.20
2009	2.00	3.00	4.00	4.75 - 6.25	3.20
2010	2.00	3.00	4.00	4.75 - 6.25	3.20
2011	2.00	3.00	4.00	4.75 - 6.25	3.20

NOTE:

* Rates are based on tax year which coincides with calendar year.
* Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
* Beginning with tax year 2011, the State's income tax rates for net taxable income in excess of $3,000 were 4.75%, 5.00%, 5.25%, and 5.50%, depending on the filing status and net taxable income.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS SUMMARY INFORMATION
LAST TEN TAX YEARS
Table 15

Tax Year	Number of Taxable Returns	Maryland Adjusted Gross Income	Net Taxable Income	Net State Income Tax	Local Income Tax	Total Tax Liability	Montgomery County Income Tax Direct Rate
2002	359,268	$ 28,257,501,173	$ 22,249,338,226	$ 987,286,050	$ 651,225,903	$ 1,638,511,953	2.95
2003	357,522	28,992,891,462	22,917,536,979	1,013,579,288	671,079,128	1,684,658,416	2.95
2004	361,268	31,160,185,053	24,901,353,842	1,102,583,780	791,114,843	1,893,698,623	3.20
2005	380,241	39,581,589,250	32,241,963,585	1,384,669,182	1,025,536,849	2,410,206,031	3.20
2006	383,214	41,836,264,633	34,089,151,444	1,470,625,709	1,084,440,791	2,555,066,500	3.20
2007	387,875	45,044,465,276	36,947,166,594	1,610,260,135	1,175,936,199	2,786,196,334	3.20
2008	379,739	41,070,791,364	32,876,469,466	1,511,917,178	1,046,272,919	2,558,190,097	3.20
2009	376,323	39,060,773,506	31,075,877,228	1,410,063,716	987,098,452	2,397,162,168	3.20
2010	386,891	42,234,426,562	34,040,992,827	1,556,444,328	1,081,538,245	2,637,982,573	3.20
2011	393,640	43,986,140,274	35,879,078,661	1,622,232,304	1,139,960,820	2,762,193,124	3.20

NOTES:

* See Table 16 for detailed breakout of adjusted gross income level.
* Rates are based on tax year which coincides with calendar year.
* Beginning in tax year 1999, the amount of taxes paid by Montgomery County residents was based on a tax rate applied to the Maryland taxable income.
* Tax Year 2011 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office.

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
LAST TEN TAX YEARS
Table 16

	2011						2010					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
$200,000 and higher	43,367	11.0 %	$ 18,940,921,100	52.8 %	$ 606,109,387	53.1 %	41,013	10.6 %	$ 17,579,946,541	51.7 %	$ 562,543,777	51.9 %
$100,000 - 199,999	78,493	19.9	8,754,369,086	24	280,131,565	25	77,120	20	8,500,689,337	25	272,017,224	25
$80,000 - 99,999	31,549	8.0	2,109,818,960	6	67,512,836	6	31,087	8	2,052,626,152	6	65,684,030	6
$50,000 - 79,999	69,024	17.5	3,158,538,933	9	101,065,265	9	68,176	18	3,069,598,268	9	98,220,784	9
$25,000 - 49,999	93,603	23.9	2,230,397,502	6	67,065,011	6	91,738	24	2,157,173,705	6	65,083,691	6
$10,000 - 24,999	67,074	17.0	647,673,860	2	17,271,011	2	66,278	17	639,553,522	2	17,109,443	2
Under $10,000	10,530	2.7	37,359,220	0	805,745	0	11,479	3	41,405,302	0	879,296	0
Total	393,640	100.0	$ 35,879,078,661	100.0	$ 1,139,960,820	100.0 %	386,891	100.0	$ 34,040,992,827	100.0	$ 1,081,538,245	100.0 %

	2009						2008					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
$200,000 and higher	37,938	10.1 %	$ 15,099,696,016	48.6 %	$ 483,182,753	48.9 %	38,578	10.2 %	$ 16,973,535,490	51.7 %	$ 543,156,343	52.0 %
$100,000 - 199,999	75,337	20.0	8,205,421,074	26.4	262,570,303	26.6	74,717	19.7	8,091,343,219	24.6	258,922,960	24.7
$80,000 - 99,999	30,539	8.1	1,991,569,519	6.4	63,727,815	6.5	30,776	8.1	1,986,294,082	6.0	63,561,396	6.1
$50,000 - 79,999	67,318	17.9	2,997,962,262	9.6	95,930,462	9.7	68,045	17.9	2,989,265,979	9.1	95,651,414	9.1
$25,000 - 49,999	91,012	24.2	2,133,139,837	6.9	64,605,378	6.6	92,617	24.4	2,175,555,800	6.6	67,165,848	6.4
$10,000 - 24,999	63,453	16.8	609,402,845	2.0	16,258,806	1.6	62,729	16.5	613,532,524	1.9	16,788,721	1.6
Under $10,000	10,726	2.9	38,685,675	0.1	822,935	0.1	12,277	3.2	46,942,372	0.1	1,026,237	0.1
Total	376,323	100.0 %	$ 31,075,877,228	100.0 %	$ 987,098,452	100.0 %	379,739	100.0 %	$ 32,876,469,466	100.0 %	$ 1,046,272,919	100.0 %

	2007						2006					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
$200,000 and higher	39,973	10.3 %	$ 20,721,888,649	56.1 %	$ 663,101,691	56.4 %	35,634	9.3 %	$ 18,364,689,191	53.8 %	$ 587,671,196	54.2 %
$100,000 - 199,999	73,690	19.0	8,058,872,420	21.8	257,889,666	21.9	70,202	18.3	7,643,868,101	22.4	244,608,348	22.6
$80,000 - 99,999	30,713	7.9	2,030,595,581	5.5	64,983,024	5.5	30,178	7.9	1,998,995,282	5.9	63,973,086	5.9
$50,000 - 79,999	67,534	17.4	3,057,948,389	8.3	97,861,191	8.3	66,285	17.3	2,995,838,794	8.8	95,875,398	8.8
$25,000 - 49,999	93,694	24.2	2,298,139,649	6.2	71,322,924	6.1	95,337	24.8	2,306,395,629	6.8	71,796,673	6.6
$10,000 - 24,999	67,786	17.5	719,513,016	1.9	19,469,703	1.7	70,328	18.4	715,858,507	2.1	19,067,166	1.8
Under $10,000	14,485	3.7	60,208,890	0.2	1,308,000	0.1	15,250	4.0	63,505,940	0.2	1,448,924	0.1
Total	387,875	100.0 %	$ 36,947,166,594	100.0 %	$ 1,175,936,199	100.0 %	383,214	100.0 %	$ 34,089,151,444	100.0 %	$ 1,084,440,791	100.0 %

(Continued)

MONTGOMERY COUNTY, MARYLAND
REVENUE CAPACITY
INCOME TAX FILERS, NET TAXABLE INCOME, AND LIABILITY BY ADJUSTED GROSS INCOME LEVEL
LAST TEN TAX YEARS
Table 16

	2005						2004					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
$200,000 and higher	32,289	8.5 %	$ 16,822,880,955	52.1 %	$ 538,333,470	52.5 %	24,529	6.8 %	$ 10,214,344,217	45.9 %	$ 326,859,346	41.4 %
$100,000 - 199,999	67,171	17.7	7,344,360,047	22.8	235,024,270	22.9	61,333	17.1	6,729,437,859	30.2	215,346,908	33.1
$80,000 - 99,999	29,705	7.8	1,973,884,323	6.1	63,168,474	6.2	37,159	10.3	2,416,623,481	10.9	77,335,230	11.9
$50,000 - 79,999	65,722	17.3	2,990,204,062	9.3	95,694,416	9.3	55,487	15.4	2,455,348,478	11.0	78,581,106	12.1
$25,000 - 49,999	96,118	25.3	2,312,771,299	7.2	72,276,536	7.0	95,230	26.3	2,300,676,859	10.3	72,216,385	11.1
$10,000 - 24,999	72,054	18.9	727,599,564	2.3	19,364,575	1.9	70,752	19.7	715,905,106	3.2	19,080,205	2.9
Under $10,000	17,182	4.5	70,263,335	0.2	1,675,108	0.2	16,778	4.7	69,017,842	0.3	1,695,663	0.3
Total	380,241	100.0 %	$ 32,241,963,585	100.0 %	$ 1,025,536,849	100.0 %	361,268	100.3 %	$ 24,901,353,842	111.8 %	$ 791,114,843	112.8 %

	2003						2002					
	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total	Number of Taxable Returns	Percentage of Total	Net Taxable Income	Percentage of Total	Local Tax Liability	Percentage of Total
Adjusted Gross Income Level												
$200,000 and higher	21,620	6.0 %	$ 8,524,970,852	37.1 %	$ 251,486,662	37.5 %	20,419	5.7 %	$ 7,887,781,460	35.5 %	$ 232,563,263	35.7 %
$100,000 - 199,999	58,288	16.3	6,372,559,207	27.8	187,994,449	28.0	57,190	15.9	6,229,296,601	28.0	183,563,929	28.2
$75,000 - 99,999	37,193	10.4	2,418,752,401	10.6	71,356,625	10.6	36,937	10.3	2,398,326,122	10.8	70,750,382	10.9
$50,000 - 74,999	55,699	15.6	2,474,338,793	10.8	73,000,914	10.9	56,464	15.7	2,523,919,220	11.3	74,453,063	11.4
$25,000 - 49,999	96,019	26.9	2,334,019,236	10.2	67,753,134	10.1	98,038	27.3	2,398,287,771	10.8	69,728,546	10.7
$10,000 - 24,999	71,880	20.1	724,230,132	3.2	17,860,602	2.7	73,098	20.3	740,420,038	3.3	18,425,403	2.8
Under $10,000	16,823	4.7	68,666,358	0.3	1,626,742	0.2	17,122	4.8	71,307,014	0.3	1,741,317	0.3
Total	357,522	100.0 %	$ 22,917,536,979	100.0 %	$ 671,079,128	100.0 %	359,268	100.0 %	$ 22,249,338,226	100.0 %	$ 651,225,903	100.0 %

* Information in this table presents data by adjusted gross income level to support summary level information in Table 15.
* Information relating to the ten highest tax payers is not available from the State of Maryland; therefore, as an alternative, data is presented above by adjusted gross income level.
* Rates are based on tax year which coincides with calendar year.
* See Tables 14 and 15 for direct tax rate information.
* Tax Year 2011 is the latest tax year for which data are available.

Source: Revenue Administration Division, State Comptroller's Office and Montgomery County Department of Finance.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (2)
Table 17

	Governmental Activities									
Fiscal Year	General Obligation Bonds	Variable Rate Demand Obligations	Taxable BABs General Obligations	Bond Anticipation Notes	Notes Payable	Lease Revenue Bonds	State MICRF Loan	Certificates of Participation	Capital Leases	Revenue Bonds
2004	$ 1,329,669,923	$ -	$ -	$ 150,000,000	$ 7,075,167	$ 37,880,000	$ 1,270,924	$ 19,215,000	$ 69,173,538	$ -
2005	1,415,151,542	-	-	-	11,575,144	41,275,000	1,198,385	9,780,000	83,969,583	-
2006	1,393,883,160	100,000,000	-	100,000,000	13,980,419	39,790,000	-	-	87,086,843	-
2007	1,512,675,607	100,000,000	-	150,000,000	13,975,293	38,255,000	-	-	81,316,156	-
2008	1,366,758,054	100,000,000	-	300,000,000	9,920,647	36,670,000	-	33,580,000	74,472,783	-
2009	1,496,561,371	100,000,000	-	300,000,000	15,764,265	35,025,000	-	30,475,000	67,929,435	14,463,000
2010	1,437,839,285	100,000,000	232,000,000	425,000,000	13,897,942	33,320,000	-	50,255,000	81,564,283	13,923,324
2011	1,517,280,000	100,000,000	338,320,000	500,000,000	15,023,170	31,550,000	-	43,935,000	71,156,741	42,803,956
2012	1,658,970,000	100,000,000	338,320,000	500,000,000	59,537,476	33,100,000	-	37,420,000	46,530,000	41,265,110
2013	1,930,155,391	100,000,000	339,827,520	500,000,000	49,800,724	33,802,447	-	30,675,000	20,130,000	35,556,016

NOTES:

(1) See Table 23 for personal income and population data, used in calculating these ratios.
(2) Beginning in fiscal year 2013, the County changed its presentation of outstanding debt in the statistical section to include unamortized premiums, discounts, and deferred differences on refundings. Amounts presented prior to fiscal year 2013 are shown at gross amounts.

Taxable Limited Obligation Certificates	Total Governmental Activities	Business-type Activities: General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Total Business-Type Activities	Total Primary Government	Ratios: Debt to Personal Income (1)	Outstanding Debt per Capita (1)
$ -	$ 1,614,284,552	$ 108,131	$ 70,915,000	$ 800,000	$ -	$ 71,823,131	$ 1,686,107,683	3.23	1,843
-	1,562,949,654	56,512	62,655,000	-	-	62,711,512	1,625,661,166	2.91	1,764
-	1,734,740,422	4,894	70,620,000	-	-	70,624,894	1,805,365,316	2.99	1,949
-	1,896,222,056	2,447	61,800,000	926,268	10,033,172	72,761,887	1,968,983,943	3.14	2,113
-	1,921,401,484	-	54,685,000	724,795	-	55,409,795	1,976,811,279	3.00	2,097
-	2,060,218,071	-	79,567,000	467,876	-	80,034,876	2,140,252,947	3.38	2,232
30,400,000	2,418,199,834	-	73,101,676	252,610	-	73,354,286	2,491,554,120	3.78	2,564
29,470,000	2,689,538,867	-	71,566,044	81,782	-	71,647,826	2,761,186,693	3.98	2,816
56,265,000	2,871,407,586	-	87,674,890	-	-	87,674,890	2,959,082,476	4.08	2,990
54,661,870	3,142,608,968	-	86,295,600	1,976,348	-	88,271,948	3,230,880,916	4.40	3,233

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
Table 18

	General Bonded Debt Outstanding (1)					
Fiscal Year	**General Obligation Bonds (2)**	**Variable Rate Demand Obligations(2)**	**Taxable BABs General Obligations (2)**	**Total**	**Percentage of Estimated Actual Taxable Value of Property (3)**	**Per Capita (4)**
2004	1,329,778,054	-	-	1,329,778,054	1.30	1,444
2005	1,415,208,054	-	-	1,415,208,054	1.30	1,524
2006	1,393,888,054	100,000,000	-	1,493,888,054	1.22	1,597
2007	1,512,675,607	100,000,000	-	1,612,675,607	1.19	1,713
2008	1,366,758,054	100,000,000	-	1,466,758,054	0.98	1,538
2009	1,496,561,371	100,000,000	-	1,596,561,371	0.95	1,643
2010	1,437,839,285	100,000,000	232,000,000	1,769,839,285	0.99	1,821
2011	1,517,280,000	100,000,000	338,320,000	1,955,600,000	1.01	1,996
2012	1,658,970,000	100,000,000	338,320,000	2,097,290,000	1.18	2,119
2013	1,930,155,391	100,000,000	339,827,520	2,369,982,911	1.36	2,372

NOTES:

(1) General Bonded Debt includes all general obligation debt, variable rate demand obligation, regardless of purpose or repayment source, and other bonded debt financed with general government resources. Governmental lease revenue bonds and business-type revenue bonds are excluded because they are repayable from specific resources other than general governmental resources. Other debt is excluded because it is not in the form of bonds.
(2) General obligation bonds, variable rate demand obligations and build america bonds are comprised of both governmental and business-type activities from Table 17.
(3) See Table 8 for estimated actual value of taxable property data.
(4) See Table 23 for population data. However, when population data for prior years is revised, per capita amounts presented herein are reported as originally stated.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT (1)
JUNE 30, 2013
Table 19

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Overlapping Debt:			
Towns, Cities, and Villages: (2, 3)			
Garrett Park - bonds	$ 445,100	100.00 %	$ 445,100
Poolesville - bonds	1,496,604	100.00	1,496,604
Rockville:		100.00	
Bonds	42,908,541		
Certificates or notes	2,472,665		
Somerset - bonds	1,675,000	100.00	1,675,000
Takoma Park:			
Bonds	2,880,000	100.00	2,880,000
Certificates or notes	150,000	100.00	150,000
Component Units (2):			
MCPS - capital leases	47,090,756	100.00	47,090,756
MCC - capital leases	58,069,610	100.00	58,069,610
Joint Venture - M-NCPPC (4):			
Park acquisition and development bonds	79,476,123	40.23	31,970,000
Advance land acquisition bonds	1,665,000	100.00	1,665,000
Development Districts (2):			
Kingsview Village Center - bonds	1,695,000	100.00	1,695,000
West Germantown - bonds	13,890,000	100.00	13,890,000
Total Overlapping Debt			161,027,070
Montgomery County direct debt (5)			3,142,608,968
Total Direct and Overlapping Debt			$ 3,303,636,038

NOTES:

(1) Direct debt relating to the governmental activities of the County includes general obligation bonds, variable rate demand obligations, bond anticipation notes, notes payable, lease revenue bonds, and capital leases. Overlapping debt is the debt of other governmental entities in the County that is payable in whole or in part by taxpayers of the County. It includes general obligation bonds, revenue bonds, mortgages payable, notes payable, commercial paper, bond anticipation notes, certificates of participation, capital leases, and bank loans.
(2) Entities are wholly within Montgomery County.
(3) Unaudited information provided by entities.
(4) Overlapping debt percentage is based on the debt relating to the County.
(5) Source: total of governmental activities debt on Table 17.

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
Table 20

	2004	2005	2006	2007
Assessed Value				
Real property (1, 3)	$ 89,263,005,267	$ 98,281,724,723	$ 110,529,249,116	$ 125,710,776,118
Personal property (2)	3,963,801,610	3,902,612,110	3,831,629,230	3,948,949,550
Total Assessed Value	$ 93,226,806,877	$ 102,184,336,833	$ 114,360,878,346	$ 129,659,725,668
Legal Debt Margin				
Debt Limit - Percentage of Assessable Base:				
For real property at 6% (15% for 2001 and prior) (2)	$ 5,355,780,316	$ 5,896,903,483	$ 6,631,754,947	$ 7,542,646,567
For personal property at 15%	594,570,242	585,391,817	574,744,385	592,342,433
Legal Limitation for the Borrowing of Funds and the Issuance of Bonds	5,950,350,558	6,482,295,300	7,206,499,332	8,134,989,000
Debt Applicable to Limit:				
General obligation bonds	1,329,778,054	1,415,208,054	1,393,888,054	1,512,675,607
Variable Rate Demand Obligation	-	-	100,000,000	100,000,000
Taxable BABs General Obligation	-	-	-	-
Bond anticipation notes	150,000,000	-	100,000,000	150,000,000
Long-term notes payable	1,270,924	1,198,385	-	-
Total Debt Applicable to Limit	1,481,048,978	1,416,406,439	1,593,888,054	1,762,675,607
Legal Debt Margin	$ 4,469,301,580	$ 5,065,888,861	$ 5,612,611,278	$ 6,372,313,393
Legal Debt Margin as a Percentage of Debt Limit	75%	78%	78%	78%

NOTES:

(1) See (1) on Table 8.
(2) See (3) on Table 8.
(3) As a Charter County, the legal debt limit is provided by Article 25A, Section 5(P(i)), of the Annotated Code of Maryland. Prior to June 1, 2001, the legal debt limit was 15 percent of the assessable base (real and personal property) of the County. During that time, the assessable base for real property was 40 percent of the full assessed value. Effective June 1, 2001, real property in the State of Maryland began being assessed at 100 percent of full assessed value instead of the previous 40 percent assessment method. Also effective June 1, 2001, the section of the Code referred to above was amended in conjunction with the real property assessment change. Under the amendment, the legal debt margin is a total of 6 percent of the assessable base (presented at 100 percent) of real property of the County and 15 percent of the County's assessable base of personal property and operating real property.

2008	2009	2010	2011	2012	2013
$ 142,306,435,593	$ 158,133,491,472	$ 167,096,843,537	$ 167,790,792,529	$ 162,197,149,758	158,272,830,848
3,970,547,370	3,920,171,020	4,123,996,612	3,856,191,952	3,718,945,710	3,604,478,750
$ 146,276,982,963	$ 162,053,662,492	$ 171,220,840,149	$ 171,646,984,481	$ 165,916,095,468	$ 161,877,309,598
$ 8,538,386,136	$ 9,488,009,488	$ 10,025,810,612	$ 10,067,447,552	$ 9,731,828,985	$ 9,496,369,851
595,582,106	588,025,653	618,599,492	578,428,793	557,841,857	540,671,813
9,133,968,242	10,076,035,141	10,644,410,104	10,645,876,345	10,289,670,842	10,037,041,663
1,366,758,054	1,496,561,371	1,437,839,285	1,517,280,000	1,658,970,000	1,930,155,391
100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
-	-	232,000,000	338,320,000	338,320,000	339,827,520
300,000,000	300,000,000	425,000,000	500,000,000	500,000,000	500,000,000
-	-	-	-	-	-
1,766,758,054	1,896,561,371	2,194,839,285	2,455,600,000	2,597,290,000	2,869,982,911
$ 7,367,210,188	$ 8,179,473,770	$ 8,449,570,819	$ 8,190,276,345	$ 7,692,380,842	$ 7,167,058,752
81%	81%	79%	77%	75%	71%

MONTGOMERY COUNTY, MARYLAND
DEBT CAPACITY
PLEDGED-REVENUE COVERAGE (1)
LAST TEN FISCAL YEARS
Table 21

Fiscal Year	Gross Revenues (2)	Less: Operating Expenses (3)	Net Available Revenue for Debt Service	Debt Service (4) Principal	Interest	Total	Coverage %
Bethesda Parking Lot District:							
2004	$ 17,228,514	$ 5,160,881	$ 12,067,633	$ 3,190,000	$ 1,509,278	$ 4,699,278	256.80 %
2005	17,317,168	5,447,448	11,869,720	3,315,000	1,386,603	4,701,603	252.46
2006	18,167,711	5,959,821	12,207,890	3,430,000	1,567,391	4,997,391	244.29
2007	20,055,735	6,587,481	13,468,254	3,550,000	1,848,185	5,398,185	249.50
2008	20,991,790	6,935,238	14,056,552	3,175,000	1,709,435	4,884,435	287.78
2009	21,538,148	7,409,414	14,128,734	3,340,000	1,566,585	4,906,585	287.95
2010	20,046,662	8,188,688	11,857,974	1,840,000	1,429,335	3,269,335	362.70
2011	19,217,766 (a)	7,829,314	11,388,452	1,915,000	1,355,235	3,270,235	348.25
2012	18,137,767 (a)	8,038,372	10,099,395	1,995,000	1,278,135	3,273,135	308.55
2013	20,201,622 (a)	8,006,351	12,195,271	2,020,000	2,030,369	4,050,369	301.09
Silver Spring Parking Lot District:							
2004	$ 12,815,999	$ 5,443,131	$ 7,372,868	$ 2,020,000	$ 388,388	$ 2,408,388	306.13 %
2005	12,472,095	6,972,166	5,499,929	2,110,000	307,588	2,417,588	227.50
2006	13,569,363	7,753,608	5,815,755	2,180,000	244,288	2,424,288	239.90
2007	14,852,415	8,240,788	6,611,627	2,265,000	173,438	2,438,438	271.14
2008	16,424,871	8,739,438	7,685,433	780,000	60,188	840,188	914.73
2009	16,332,017	9,386,842	6,945,175	825,000	30,938	855,938	811.41
2010	16,498,990	9,986,029	6,512,961	-	-	-	-
2011	17,594,964 (a)	9,490,979	8,103,985	-	-	-	-
2012	17,766,813 (a)	9,488,193	8,278,620	-	-	-	-
2013	19,703,426 (a)	9,019,777	10,683,649	-	-	-	-
Solid Waste Disposal:							
2004	$ 93,065,778	$ 88,366,006	$ 4,699,772	$ 2,555,000	$ 1,456,033	$ 4,011,033	117.17 % (5)
2005	92,697,769	94,957,279	(2,259,510)	2,835,000	1,177,350	4,012,350	(56.31) (5)
2006	100,566,075	90,819,590	9,746,485	2,920,000	1,092,300	4,012,300	242.92 (5)
2007	99,134,303	94,818,949	4,315,354	3,005,000	1,004,700	4,009,700	107.62 (5)
2008	100,210,598	88,718,915	11,491,683	3,160,000	854,450	4,014,450	286.26 (5)
2009	95,320,865	87,526,314	7,794,551	3,255,000	751,750	4,006,750	194.54
2010	96,959,071	91,412,244	5,546,827	3,420,000	589,000	4,009,000	138.36
2011	99,586,525	91,656,696	7,929,829	3,550,000	460,750	4,010,750	197.71
2012	101,442,438	90,666,676	10,775,762	3,690,000	318,750	4,008,750	268.81
2013	102,571,476	98,271,467	4,300,009	2,685,000	134,250	2,819,250	152.52
Liquor Control:							
2010	$ 229,335,472	$ 201,443,397	$ 27,892,075	$ 1,745,000	$ 2,024,478	$ 3,769,478	739.95 %
2011	242,614,756	212,550,427	30,064,329	1,550,000	2,108,248	3,658,248	821.82
2012	252,364,670	217,254,363	35,110,307	2,825,000	3,530,455	6,355,455	552.44
2013	258,903,266	222,759,553	36,143,713	2,790,000	3,561,750	6,351,750	569.04
Metrorail Garage Project:							
2004	$ 1,682,005	$ -	$ 1,682,005	$ -	$ 1,682,005	$ 1,682,005	100.00 %
2005	3,158,382	-	3,158,382	1,350,000	1,808,382	3,158,382	100.00
2006	3,292,758	-	3,292,758	1,485,000	1,807,758	3,292,758	100.00
2007	3,294,214	-	3,294,214	1,535,000	1,759,214	3,294,214	100.00
2008	3,292,339	-	3,292,339	1,585,000	1,707,339	3,292,339	100.00
2009	3,295,276	-	3,295,276	1,645,000	1,650,276	3,295,276	100.00
2010	3,294,214	-	3,294,214	1,705,000	1,589,214	3,294,214	100.00
2011	3,292,009	-	3,292,009	1,770,000	1,522,009	3,292,009	100.00
2012	3,416,120	-	3,416,120	2,365,000	1,051,120	3,416,120	100.00
2013	3,472,363	-	3,472,363	1,860,000	1,612,363	3,472,363	100.00
Water Quality Protection							
2013	$ 25,302,118	$ 16,937,522	$ 8,364,596	$ 915,000	$ 1,207,601	$ 2,122,601	394.07 %

NOTES:

(1) Table includes debt that is secured by a pledge of a specific revenue stream, and is designed to reflect whether the County had to use general (unpledged) revenues to repay debt that was intended to be self-supporting.

(2) Gross revenues include non-operating investment income. Gross revenues for the parking lot district bonds include all revenues of the district and consist primarily of parking fee charges for services, parking fines, and dedicated property taxes. Gross revenues for the metrorail garage project lease revenue bonds include lease payments from WMATA.

(3) Operating expenses do not include interest, depreciation, or amortization expenses.

(4) Debt service consists of amounts relating to revenue or lease revenue bonds; amounts relating to general obligation bonds are excluded.

(5) Since 2002, the Solid Waste Disposal Fund has been deliberately using fund net assets (not general unpledged revenues) to fund expenditures in an attempt to reduce the accumulated fund net assets. Over each budget and cash projection period of six years, Solid Waste Disposal Fund works toward the goal of reducing the excess cash to a point where the cash plus investments in excess of reserve requirements is no more than $1 million. During these periods, rates are established and resulting cash and gross revenues will increase or decrease due to the timing of operating and capital projects. At times, this may result in negative net available revenue for debt service.

(a) Parking Lot District gross revenue excludes non-cash gains on disposal of capital assets; not available to pay for debt service.

MONTGOMERY COUNTY, MARYLAND
DEMOGRAPHIC STATISTICS
PRINCIPAL EMPLOYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO
Table 22

	Fiscal Year 2013			Fiscal Year 2004		
Employer	Employees(1)	Rank	Percentage of Total County Employment(2,3)	Employees	Rank	Percentage of Total County Employment(2)
U.S. Department of Health and Human Services	28,195	1	5.91 %	34,600	1	7.70 %
Montgomery County Public Schools	24,913	2	5.22	20,682	2	4.60
U.S. Department of Defense	11,686	3	2.45	13,030	3	2.90
Montgomery County Government	10,485	4	2.20	8,099	4	1.80
U.S. Department of Commerce	7,334	5	1.54	6,500	5	1.45
Adventist Healthcare	5,669	6	1.19	6,000	6	1.33
Marriott International, Inc. (Headquarters)	5,497	7	1.15	*		-
Lockheed Martin	5,200	8	1.09	3,896	10	0.87
Verizon	3,571	9	0.75	4,700	8	1.05
Giant Food Corporation	3,493	10	0.73	4,900	7	1.09
Chevy Chase Bank	*		-	4,700	8	1.05
Total	106,043		22.23 %	107,107		23.84 %

NOTES:

* Employer is not one of the ten largest employers during the year noted.
Note: Excludes post offices, state and local governments.

(1) The employee numbers listed were prepared jointly by Montgomery County's Department of Economic Development (DED) and the Maryland Department of Business & Economic Development. The figures are based on DED's analysis of the MD. Department of Labor, Licensing & Regulation's Quarterly Census of Employment & Wages, 4th quarter 2012 data of public and private employers in Montgomery County.
(2) Employee counts for Federal & Military facilities exclude contractors to the extent possible; embedded contractors may be included.
(3) Total payroll employment in FY13 was 477,000.
Source: Montgomery County Department of Economic Development

MONTGOMERY COUNTY, MARYLAND
DEMOGRAPHIC STATISTICS
LAST TEN YEARS
Table 23

Calendar Year	Population (1)	Personal Income ($ thousands) (2)	Per Capita Income (3)	Civilian Labor Force (4)	Resident Employment (5)	Unemployment Rate (6)	Average Registered Number of Pupils (Fiscal Year)(7)
2004	914,991	$ 52,238,928	$ 57,092	497,204	481,248	3.2 %	139,203
2005	921,531	55,846,295	60,602	508,251	492,431	3.1	139,337
2006	926,492	60,372,289	65,162	518,142	503,476	2.8	139,387
2007	931,694	62,643,745	67,236	512,934	499,536	2.6	137,798
2008	942,748	65,845,731	69,844	519,330	502,802	3.2	137,745
2009	959,013	62,962,957	65,654	522,875	493,501	5.6	137,763
2010	975,439	65,904,393	67,564	525,384	494,889	5.8	140,500
2011	989,794	69,050,166	69,762	529,997	501,697	5.3	143,309
2012	991,247	71,540,000	72,172	534,178	506,730	5.1	146,497
2013	999,247	73,420,000	73,475	540,133	512,246	5.2	149,018

NOTES:

(1) Sources: Data for 2004-2011 from the Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Data for 2010 from Montgomery Planning Department (MNCPPC) and for 2012 and 2013 are estimated by the Montgomery County Department of Finance from Round 8.2 Cooperative Estimates and pertain to population in households. Estimates for 2004-2011 published by BEA in November 2012 and reflect the County's population estimates available as of November 2012.

(2) Source: Bureau of Economic Analysis (BEA), U.S. Department of Commerce. Personal income includes money income from wages and salaries; transfer payments such as social security and public assistance; income from rent, interest and dividends. Data for 2009-2010 were revised by BEA and data for 2011 are a preliminary estimate from BEA. Data for 2012 through 2013 are estimates derived by the Montgomery County Department of Finance.

(3) Per capita income is derived by dividing personal income by population.

(4) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Civilian labor force data include all persons in the civilian noninstitutional population classified as either employed or unemployed and counted by place of residence and are revised by BLS for 2008 - 2012. Data for 2013 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2012 to the first half of CY2013.

(5) Source: Bureau of Labor Statistics (BLS), U.S. Department of Labor. Resident employment includes all persons who during the survey week (a) did any work as paid employees, worked in their own business or profession or on their own farm, or worked 15 hours or more as unpaid workers in an enterprise operated by a member of their family, or (b) were not working but who had jobs from which they were temporarily absent because of vacation, illness, bad weather etc. Each employed person is counted only once, even if he or she holds more than one job and is counted by place of residence and not by place of employment. Data for 2008-2012 revised by BLS. Data for 2013 estimated by Montgomery County Department of Finance based on the percent change from first half of CY2012 to the first half of CY2013.

(6) The unemployment rates for 2008 through 2012 were revised by the Bureau of Labor Statistics, U.S. Department of Labor. Unemployment rate for 2013 estimated by Montgomery County Department of Finance based on the average of the monthly unemployment rates for the first half of 2013.

(7) Source: County Executive's Recommended FY14 Operating Budget, Office of Management and Budget, Montgomery County, p 10-5.

MONTGOMERY COUNTY, MARYLAND
OPERATING INFORMATION
EMPLOYEE WORKYEARS BY FUNCTION (1)
LAST TEN FISCAL YEARS
Table 24

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
General Government:										
Legislative Branch:										
Board of Appeals	5	5	5	5	5	5	5	4	4	4
County Council	70	69	69	70	73	77	75	70	73	75
Inspector General	4	3	5	5	6	6	5	3	4	5
Legislative Oversight	8	8	10	11	11	11	11	9	9	10
Merit System Protection Board	1	1	1	1	1	1	1	1	1	1
People's Counsel	2	2	2	2	2	2	2	2	-	-
Zoning and Administrative Hearings	4	4	4	4	4	4	4	4	4	4
Judicial Branch:										-
Circuit Court	100	103	106	111	108	109	110	107	106	117
State's Attorney	104	108	112	115	118	121	122	119	122	129
Executive Branch:										-
Board of Elections	33	33	28	47	47	47	46	44	40	31
Board of Liquor License Commissioners	13	12	12	12	-	-	-	-	-	-
Commission for Women	12	10	10	11	11	11	10	6	-	-
Community Engagement (2)	-	-	-	-	-	-	-	-	24	22
County Attorney	46	45	44	44	44	43	39	37	34	42
County Executive	41	40	38	37	41	50	47	32	26	28
Ethics Commission	2	2	2	3	3	3	2	-	2	3
Finance	118	115	116	117	121	116	108	103	107	114
General Services	-	-	-	-	-	194	199	179	178	184
Human Resources	56	52	57	58	61	59	58	44	49	60
Human Rights	23	23	23	22	22	22	19	18	-	-
Intergovernmental Relations	4	4	5	5	5	5	5	5	5	5
Management and Budget	33	32	31	31	31	30	29	25	25	28
Procurement	28	29	29	30	30	-	-	-	-	-
Public Information	12	9	9	9	9	9	8	42	42	43
Regional Services Centers	28	27	29	30	31	34	29	17	-	-
Technology Services	137	140	147	156	150	146	138	107	102	104
Urban Districts	50	51	57	57	57	58	58	50	52	55
Non-Departmental Accounts	2	1	3	3	3	3	3	3	2	2
Public Safety:										
Consumer Protection	-	-	-	23	22	21	19	15	15	16
Correction and Rehabilitation	540	572	585	626	635	622	599	555	557	512
Emergency Management and Homeland Security	-	-	70	72	72	10	9	10	11	11
Fire and Rescue	1,078	1,142	1,155	1,236	1,335	1,351	1,349	1,267	1,240	1,254
Police	1,513	1,582	1,651	1,733	1,777	1,819	1,789	1,720	1,724	1,744
Sheriff	164	166	169	177	183	183	176	169	166	178
Transportation:										-
Fleet Management	155	164	164	170	191	205	202	194	206	205
Transit Services	625	642	652	680	762	871	831	789	831	814
Other (3)	493	515	472	477	480	315	346	305	258	258
Health and Human Services	1,423	1,437	1,476	1,506	1,605	1,613	1,577	1,462	1,484	1,559
Culture and Recreation:										-
Cable TV	7	13	13	14	15	17	19	26	27	30
Public Libraries	407	402	403	420	428	426	388	299	273	314
Recreation	412	405	416	442	450	451	422	365	343	375
Community Development and Housing:										-
Economic Development	36	37	40	45	52	46	41	32	26	29
Housing and Community Affairs	92	90	91	74	77	73	67	59	58	66
Environment	43	43	45	49	51	51	52	51	84	91
Business-Type Activities:										-
Community Use of Public Facilities	26	26	26	26	26	27	25	22	26	27
Liquor Control	292	293	321	330	341	344	337	313	323	324
Parking Lot Districts	46	42	43	45	47	50	51	46	48	49
Permitting Services	189	191	191	215	214	218	197	173	178	198
Solid Waste Activities	139	148	152	156	155	159	105	99	103	103
Total Workyears	8,616	8,838	9,089	9,512	9,912	10,038	9,734	9,002	8,992	9,223

NOTES:

* Amounts represent budgeted workyears rounded to nearest whole workyear.

(1) Represents County government workyears only, and excludes component units. Therefore, no workyears are listed for Education function, which relates to component units MCPS and MCC.
(2) Community Engagement Cluster created in FY12 by consolidating the staffing of the Regional Services Centers, the Gilchrist Center and the Commission for Women.
(3) Excludes programs presented under business-type activities.

Source*: County Executive's Annual Recommended Operating and Public Services Program,* Schedule D-2, various years.

MONTGOMERY COUNTY, MARYLAND
OPERATING INFORMATION
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
Table 25

	2004	2005	2006	2007	2008	2009	2010	2011	2012(1)	2013
Governmental Activities:										
General Government:										
Number of Procurement Office actions (2)	8,280	8,066	8,588	8,779	8,396	7,709	7,188	6,610	6,750	7,605
Number of property tax bills processed	342,000	344,000	348,000	353,000	357,000	359,500	360,200	361,300	364,100	366,800
Number of payments issued	147,000	143,000	150,000	162,959	153,201	154,416	137,856	117,831 (6)	111,211	112,507
Investment portfolio return (5)	1.13 %	2.19 %	4.19 %	5.21 %	4.41 %	1.71 %	0.22 %	0.10 %	0.02 %	0.16 %
Public Safety:										
Fire and Rescue:										
Number of responses to incidents	101,184	98,508	100,805	103,758	106,321	105,736	107,527	109,153	109,597	108,996
Number of inspections completed	NA	NA	NA	10,901	16,771	24,663	20,994	13,139 (7)	7,353	6,036
Number of fire incidents investigated	397	342	405	515	520	584	531	728 (8)	668	745
Police:										
Number of arrests	11,978	11,769	13,221	12,943	11,741	13,286	13,150 (6	13,567 (6)	13,216	12,511
Number of traffic citations (calendar years)	110,612	122,805	123,018	106,183	102,280	93,796	82,119	65,439	55,710	53,540
Number of warrants served	6,079	11,413	12,500	12,104	10,222	9,052	7,823	7,542	9,598	12,623
Transportation (3):										
Lane-miles of streets resurfaced	182	205	213	292	248	250	377	258	332	442
Number of passengers transported	23,198,000	25,134,000	27,294,000	28,220,000	29,673,000	29,627,000	27,895,138	26,719,517	27,240,110	26,603,242
Health and Human Services:										
Number of applicants approved for the Home Energy Program	4,224	4,729	5,140	6,402	6,840	8,077	9,681	9,438	8,778	7,308
Number of individuals served through the Crisis Center	40,467	53,757	59,175	61,332	60,390	59,966	60,150	50,083	47,075	48,312
Number of licensed and registered child care slots in the County	32,536	33,484	33,224	33,500	34,382	35,501	35,403	36,426	38,722	39,806
Number of in-home aide service hours for seniors and people with disabilities	180,720	173,087	193,317	199,478	219,515	182,761	156,634	122,991	101,905	90,000
Culture and Recreation:										
Library:										
Number of items circulated	11,406,540	10,611,894	10,857,498	11,035,542	11,451,481	11,836,563	12,105,851	10,137,952	9,403,471	9,303,918
Recreation:										
Number of community center visits/contacts	7,595,000	3,989,146	3,718,474	4,050,000	4,050,000	1,760,336	1,315,022	1,299,619	1,320,664	1,178,398
Number of visits to County pools	1,148,108	1,245,472	1,358,734	1,590,683	1,600,000	2,230,406	2,232,902	2,234,904	2,246,874	2,255,874
Number of persons registered for camps and classes	33,205	25,300	25,133	25,000	25,000	51,785	66,029	51,648	53,746	55,044
Community Development and Housing:										
Housing and Community Affairs:										
Number of housing rental licenses issued	78,590	80,006	80,245	80,173	82,205	85,285	86,267	89,286	91,555	92,527
Number of housing code enforcement cases	6,777	6,804	7,451	5,955	6,574	7,547	7,282	7,186	6,988	6,597
Environment:										
Number of sediment control inspections performed for development sites	19,406	19,115	18,063	16,790	16,389	17,859	17,666	13,472	12,206	12,839
Education:										
Average number of pupils registered pre-K through 12 (4)	139,059	139,337	139,387	137,798	137,745	139,276	141,777	144,064	146,497	148,779
College students - credit and non-credit (4)	46,457	55,118	56,490	59,374	58,506	59,479	60,698	60,970	63,837	62,417
Business-Type Activities:										
Land development plans approved	4,032	4,587	4,674	4,244	4,324	3,302	3,432	4,066	4,967	4,517
Refuse collected (tons)	83,152	80,472	77,596	83,545	83,181	81,704	83,826	85,628	86,512	87,885
Waste processed at the Resource Recovery Facility (tons)	640,101	574,663	621,822	593,185	579,660	540,407	535,980	575,000	540,644	546,644
Number of cases transferred from warehouse to County-operated liquor stores to be sold	772,000	808,000	849,000	895,785	921,681	979,464	1,014,804	1,096,702	1,093,554	1,094,530
Number of wholesale liquor cases sold to private liquor stores	4,026,000	4,026,000	4,144,000	4,147,332	4,191,956	4,092,765	4,104,740	4,142,590	4,104,574	4,068,430

NOTES:

Source of Information is: 2006 and prior: *Montgomery Measures Up!*), Montgomery County Office of Management and Budget.
2007 and later: County departments.

NA - Data not readily available, or not available in a manner consistent with this display.
(1) Indicators represent actuals or latest estimates of actuals.
(2) Indicators provided by Office of Procurement.
(3) Excludes programs presented under "Business-Type Activities."
(4) Indicators provided by the Montgomery County Public Schools and Montgomery College, two component unit organizations.
(5) Indicators provided by Department of Finance.
(6) Revised
(7) The decrease in number of inspections reflects a loss of 12 inspector positions from mid-2010 thru mid-2011
(8) The increase in investigations reflects a change in the manner in which explosives incidents are reported to the State.
The State captures all explosives incidents including good intent calls for service.

MONTGOMERY COUNTY, MARYLAND
OPERATING INFORMATION
CAPITAL ASSET STATISTICS BY FUNCTION
LAST EIGHT FISCAL YEARS
Table 26

	2006	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**
Governmental Activities:								
General Government:								
Number of conference centers	1	1	1	1	1	1	1	1
Landfills	3	3	3	3	3	3	3	3
Public Safety:								
Police stations	6	6	6	6	6	6	6	6
Police satellites	6	7	8	8	8	8	4	4
Police vehicles	1,252	1,255	1,340	1,410	1,369	1,327	1,363	1,341
Fire stations	34	34	34	35	37	38	38	38
Fire engines	464	463	471	498	518	452	464	451
Transportation:								
Streets (miles)	2,588	2,602	2,609	2,611	2,621	2,621	2,623	2,627
Ride-On buses (1)	398	459	469	480	462	390	410	412
Administrative vehicles	762	778	757	806	785	757	734	738
Fire vehicles	96	110	130	134	122	121	120	115
Heavy equipment	645	596	540	482	456	454	460	463
Streetlights	63,489	65,225	66,528	66,752	66,903	66,962	67,211	67,781
Traffic signals	747	756	772	779	791	800	814	823
Culture and Recreation:								
Libraries	21	22	22	22	22	22	22	22
Volumes in library collection	2,977,017	3,203,802	3,131,150	3,168,551	2,809,010	2,660,221	2,564,280	2,500,705
Swimming pools	13	14	14	14	13	13	13	13
Community Development and Housing:								
Number of low income housing units (1)	102	102	102	102	101	101	101	101
Environment:								
Storm drains (miles)	854	860	864	864	874	874	875	877
Education:								
Elementary, Middle and High School buildings	194	199	200	199	200	200	200	202
College buildings	42	43	43	44	46	48	48	49
Business-Type Activities:								
Parking spaces in parking lot districts	21,479	21,282	21,160	21,169	21,185	21,173	20,470	19,989
Parking garages/lots	41	40	41	41	41	41	40	40

NOTES:

* Data relates to primary government only, except for education data which relates to MCPS and MCC.

(1) FY06 to FY07 restated

Sources: Various County departments, MCPS, and MCC.

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(Continued)

I N D E X, Concluded

* POEB = Pension and Other Employee Benefits

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