

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
 Series 2012A - \$37,835,000  
 Series 2016 - \$46,500,000  
**Financial Disclosure Fiscal Year 2016**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2016</b>	
	<b>FY 2016</b>
<b>Revenues</b>	
WQPC	\$ 30,882,646
Bag Tax	2,471,921
Investment Income	69,878
Miscellaneous (SPA-BMP Fees)	29,868
<b>Total Revenues</b>	<b>33,454,313</b>
<b>Expenditures</b>	
Personnel	7,597,886
Operating	13,153,431
Indirect Costs (transfer to General Fund)	1,330,510
<b>Total Expenditures</b>	<b>22,081,827</b>
<b>Revenues Available for Debt Service</b>	<b>\$ 11,372,486</b>
<b>Debt Service Funded by WQPC</b>	3,020,250
<i>Debt Service Coverage Ratio</i>	3.77
<b>NOTES:</b>	
Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2016 (Exhibit B-6)	
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax</b>	
<b>Rates For the Year Ended June 30, 2016</b>	
<b>Equivalent Residential Units (ERUs)</b>	<b>372,369</b>
WQPC Rate (\$/ERU)	\$ 88.40
Bag Tax	\$ 0.05