

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2012A - \$37,835,000**  
**Series 2016 - \$46,500,000**  
**Financial Disclosure Fiscal Year 2017**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2017</b>		
		<b>FY 2017</b>
<b>Revenues</b>		
WQPC	\$	34,514,058
Bag Tax		2,607,512
Investment Income		203,068
Miscellaneous (SPA-BMP Fees)		1,146,600
<b>Total Revenues</b>		<b>38,471,238</b>
<b>Expenditures</b>		
Personnel		8,347,831
Operating		13,976,711
Indirect Costs (transfer to General Fund)		1,431,071
<b>Total Expenditures</b>		<b>23,755,613</b>
<b>Revenues Available for Debt Service</b>	<b>\$</b>	<b>14,715,625</b>
<b>Debt Service Funded by WQPC</b>		6,148,160
<i>Debt Service Coverage Ratio</i>		2.39
<b>NOTES:</b>		
Sources: Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2017 (Exhibit B-6)		
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2017</b>		
<b>Equivalent Residential Units (ERUs)</b>		<b>368,355</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$</b>	<b>95.00</b>
<b>Bag Tax</b>	<b>\$</b>	<b>0.05</b>