

MONTGOMERY COUNTY MARYLAND
Water Quality Protection Charge Revenue Bonds
Series 2012A - \$37,835,000
Series 2016 - \$46,500,000
Series 2019A&B - \$50,677,320
Series 2022A - \$28,550,000
Financial Disclosure Fiscal Year 2022

| Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2022 | |
|---|----------------------|
| | FY 2022 |
| Revenues | |
| WQPC | \$ 42,454,564 |
| Bag Tax | 2,993,028 |
| Investment Income | 58,383 |
| Miscellaneous (SPA-BMP Fees) | 357,702 |
| Total Revenues | 45,863,677 |
| Expenditures | |
| Personnel | 9,603,322 |
| Operating | 20,571,579 |
| Indirect Costs (transfer to General Fund) | 2,819,030 |
| Total Expenditures | 32,993,931 |
| Revenues Available for Debt Service | \$ 12,869,746 |
| Debt Service Funded by WQPC | \$ 8,455,854 |
| <i>Debt Service Coverage Ratio</i> | 1.52X |
| NOTES: Sources: Annual Comprehensive Financial Report (ACFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2022 (Exhibit B-6) | |
| Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2022 | |
| Equivalent Residential Units (ERUs) | 367,400 |
| WQPC Rate (\$/ERU) | \$ 113.50 |
| Bag Tax | \$ 0.05 |