

MONTGOMERY COUNTY MARYLAND
Water Quality Protection Charge Revenue Bonds
Series 2016 - \$46,500,000; Series 2019A&B - \$50,677,320
Series 2022A - \$28,550,000; Series 2024 - \$4,821,600
Financial Disclosure Fiscal Year 2024

Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2024		
		FY 2024
Revenues		
WQPC		\$ 47,507,468
Bag Tax		2,933,918
Investment Income		2,510,855
Miscellaneous (SPA-BMP Fees)		320,080
Total Revenues		\$ 53,272,321
Expenditures		
Personnel		\$ 10,960,432
Operating		20,793,724
Indirect Costs (transfer to General Fund)		3,039,108
Total Expenditures		\$ 34,793,264
Revenues Available for Debt Service		\$ 18,479,057
Debt Service Funded by WQPC		8,797,433
<i>Debt Service Coverage Ratio</i>		2.10
NOTES:		
Sources: Annual Comprehensive Financial Report (ACFR) for the fiscal year Ending June 30, 2024 – Exhibits B-7 and B-15.		
Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2024		
Equivalent Residential Units (ERUs)		368,000
WQPC Rate (\$/ERU)	\$	126.00
Bag Tax	\$	0.05