

**MONTGOMERY COUNTY MARYLAND**  
**Water Quality Protection Charge Revenue Bonds**  
**Series 2016 - \$46,500,000; Series 2019A&B - \$50,677,320**  
**Series 2022A - \$28,550,000; Series 2024 - \$4,821,600**  
**Financial Disclosure Fiscal Year 2025**

<b>Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2025</b>	
<b>FY 2025</b>	
<b>Revenues</b>	
WQPC	\$ 51,792,613
Bag Tax	2,893,044
Investment Income	2,633,392
Miscellaneous (SPA-BMP Fees)	194,811
<b>Total Revenues</b>	<b>\$ 57,513,860</b>
<b>Expenditures</b>	
Personnel	\$ 12,124,861
Operating	21,171,048
Indirect Costs (transfer to General Fund)	3,425,878
<b>Total Expenditures</b>	<b>\$ 36,721,787</b>
<b>Revenues Available for Debt Service</b>	<b>\$ 20,792,073</b>
<b>Debt Service Funded by WQPC</b>	9,034,737
<i>Debt Service Coverage Ratio</i>	2.30
<b>NOTES:</b>	
Sources: Annual Comprehensive Financial Report (ACFR) for the fiscal year Ending June 30, 2025 – Exhibits B-7 and B-15.	
<b>Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2025</b>	
<b>Equivalent Residential Units (ERUs)</b>	<b>368,000</b>
<b>WQPC Rate (\$/ERU)</b>	<b>\$ 136.50</b>
<b>Bag Tax</b>	<b>\$ 0.05</b>