

ANNUAL REPORT TO BONDHOLDERS

**MONTGOMERY COUNTY CONTINUING DISCLOSURE
SPECIAL OBLIGATION REFUNDING BONDS: WEST GERMANTOWN
DEVELOPMENT DISTRICT
2025**

Pursuant to the Continuing Disclosure Agreement, dated August 26, 2014 executed and delivered by Montgomery County, Maryland (the “County”) in connection with the issuance of \$12,025,000 in aggregate principal amount of Montgomery County, Maryland Special Obligation Refunding Bonds (West Germantown Development District) Senior Series 2014 (the “Bonds”), the County agreed to provide the following information:

- (i) Changes to the methodology for levying the Special Taxes and the Special Assessments in the District since the report of the previous year: *None*
- (ii) The assessed valuation of taxable property within the District as of 7/1/2025 is: **\$915,772,480**

The Special Tax levy as of 7/1/2025 is: **\$1,071,453.80**

The Special Assessment in the District as of 7/1/2025 is: **\$0.00**

- (iii) Tax sales of District property held on the previous 2nd Monday in June, 2025:

There were no unpaid balances.

Parcel Number	Name	Bill Amount	Unpaid Balance
03221881	LOOMIS, ANGELINE E	\$1,136.13	\$0.00
03332448	NDF1 LLC	\$1,069.92	\$0.00
03589952	AZIMI, MOHAMMAD R	\$122.02	\$0.00
03590131	SINKOVIC, DAVID	\$307.20	\$0.00