

Building Buy-In for Buyouts

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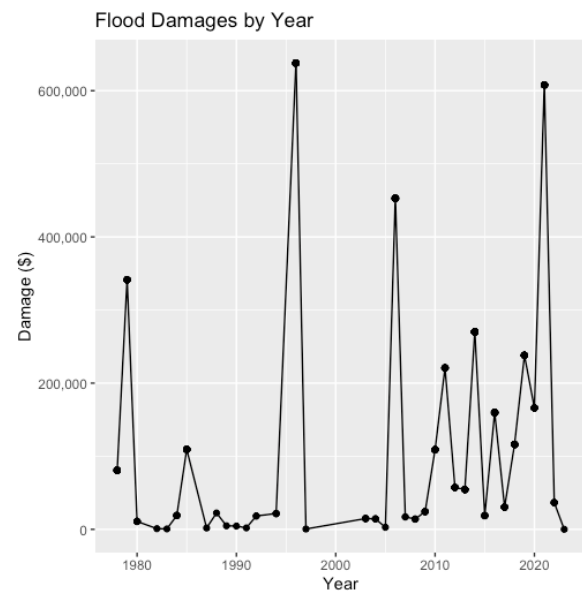


What is a voluntary buyout program?

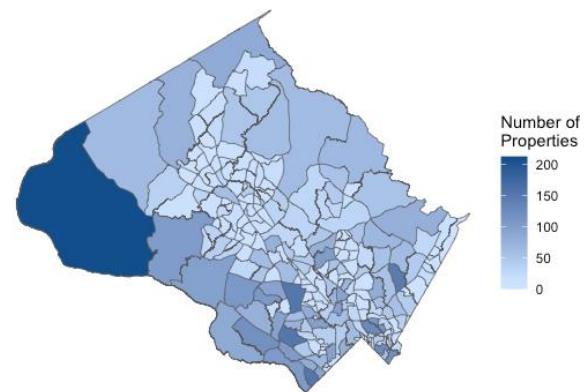
- **Resident- or County-initiated**
 - Will focus on resident-initiated
- **Acquisition and preservation**
 - Uses include open space and stormwater infrastructure
- **Relocation assistance**
 - More than financial

Why in Montgomery County?

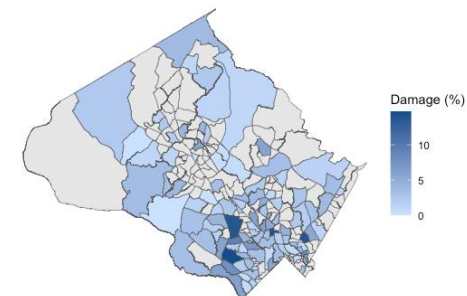
- **Meet homeowners' need for new options**
 - Cost of flooding
 - Climate change
 - Limited County resources to mitigate all flooding issues
- **Alignment with existing and forthcoming plans**
 - Comprehensive Flood Management Plan
 - Climate Action Plan
- **Growing regional interest**
 - Arlington has a similar program



Properties At Risk of At Least Severe Flooding

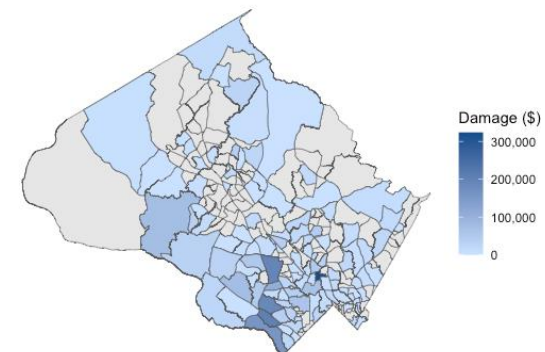


Damage as a Percent of Property Value (Average Per Tract) 2003 - 2023



Note: This map excludes one outlier (67.87%).

Total Building Damage Since 2003



Why Now?

- **Challenging to implement**
 - Begin program design early
 - Prioritize equity and resident retention
 - Cannot wait until next extreme weather event



Recommendations

Center
Equity

Explore
Sustainable
Funding
Sources

Reduce
Risk
Permanently



Building Buy-In for Buyouts

Best Practices for a Voluntary Flood Relocation Assistance Program in Montgomery County

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Questions?

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Thank you!