Proposed 4.7% property tax increase. The assessment on real estate will increase by 1.3% on July 1. To offset the effect of increasing assessments and keep the net revenue even, the tax rate should be decreased to \$0.6859. Instead, Montgomery County is proposing to INCREASE the tax rate to \$0.7180 per \$100 of assessment. This tax rate is 4.7% HIGHER! Given the difficulties so many have faced this last year, now does not seem the time to ask for such a huge increase. Please consider that in Montgomery County we do our best to support local businesses and increasing property tax is going to hurt not only citizens but also small business owners as we will not be able to continue to support them during the national emergency.