

Despite the recommended rent increase given by the county, my apartment building (The Veridian) increased our rent by 13% for this upcoming year. Outpacing inflation and government wage increases. Even though other units are currently being offered at a much lower rate, The Veridian chose that the price of convenience was 13% higher. I am trying to save for a house, but it's hard to put away for a down payment when you have nothing left after paying for rent, utilities, and groceries. I cannot imagine some of the older residents in the building with very fixed incomes keeping up with this rate.