Montgomery County Council FY24 Special Appropriation for Rent Stabilization November 2, 2023

Dear Chairman Glass and Council Members,

Please vote in favor of County Executive Elrich's \$1,347,470 request for a special FY24 appropriation from the General Fund Undesignated Reserves to establish a new Rent Stabilization Office and for the information technology infrastructure needed to implement the rent stabilization bill (Bill 15-23).

When the rent stabilization bill was discussed and passed, a majority of the council supported Department of Housing and Community Affairs (DHCA) Director Scott Bruton when he laid out his vision of what it would take to establish and enforce rent stabilization in the county, and this special appropriation represents the dollar amount of Director Bruton's request.

We all want rent stabilization to be successful for tenants and landlords. This funding will help ensure the program meets our community's needs.

Thank you.

Karen Metchis Bethesda, MD