

MOCO Property Tax Bill

I have lived in my home in Olney, MD, since Feb. 1969. I will be 82 yrs. on 4/1/2024. I plan to age in place my entire life. Although I worked two months short of my 73rd birthday my Social Security is below the county average. Other income sources are limited. I rely on the funds I have prudently saved to augment my annual expenses since the annual income sources are not enough to cover all the bills.

I have made a point of prudently saving to have a nest egg to cover all taxes, federal, state, and property. In addition, I have hefty other bills for car payments (my previous car was decimated when side swiped by the biggest cement truck imaginable as I was waiting to merge onto 495 Beltway at the Tysons Corner entrance), auto, home and health insurance, home repairs, food and all other necessary everyday expenses that increase each and every year.

It has been a blessing to have the Montgomery County tax break help reduce the property tax I pay each year. I never have been able to understand why the number of years for it to exist gets cut off after the number of years for which it is currently in existence for. Is it assumed that each Senior county resident will have left the county by moving or expiring or has family as a fall back on when the current Tax Relief ends? This bill is extremely necessary and essential to help me manage all my annual expenditures.

I have been a tax payer in Montgomery County, MD for nearly 57 years, having moved here in June 1967. Depending how long I live it is possible that my savings will be gone before I am. Then what will I do?