

Resolution to approve the Creation of Development District and Tax Increment Financing District - White Oak Montgomery County Council June 10, 2025 Support

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Montgomery County, supports the *Resolution to approve the Creation of Development District and Tax Increment Financing District - White Oak*.

MCCC strongly favors the creation of a development district and the establishment of tax increment financing (TIF) for the Viva White Oak project. The Chamber advocates for Montgomery County to utilize every available tool, including TIFs, that drives important development and does not deplete the Capital Improvements Program (CIP).

During a commercial real estate roundtable hosted by the Chamber last year, participants identified TIFs as a crucial and innovative mechanism used in neighboring jurisdictions, though not yet in Montgomery County. Therefore, MCCC commends the proposal of a TIF for the first time ever in support of the Viva White Oak project and encourages its consideration for future initiatives.

The Viva White Oak project brings quality development to East County, an area that has historically lagged behind other parts of the County. The project is poised to deliver much-needed economic growth and job creation to East County, accelerating and fostering innovation throughout the County and the region. MCCC recognizes Viva White Oak as a vital opportunity to rejuvenate East County with new life, jobs, and investment, addressing long-standing disparities in development.

In summary, the Montgomery County Chamber of Commerce supports the *Resolution to approve the Creation of Development District and Tax Increment Financing District - White Oak* and respectfully requests favorable consideration by the County Council.

The Montgomery County Chamber of Commerce (MCCC), established in 1959, is an independent non-profit membership organization. MCCC advocates on behalf of our members for growth in business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success.