

Expedited Bill No. 47-15
Concerning: Taxation - Transportation
Impact Tax - Revisions
Revised: 12/2/2015 Draft No. 2
Introduced: November 17, 2015
Enacted: December 8, 2015
Executive: _____
Effective: _____
Sunset Date: None
Ch. _____, Laws of Mont. Co. _____

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Council President at the Request of the County Executive

AN EXPEDITED ACT to:

- (1) revise the life of a credit certified after a certain date for transportation and school impact taxes;
- (2) allow a transportation impact tax credit for reconstruction of an existing road; and
- (3) generally amend County law regarding impact taxes.

By amending

Montgomery County Code
Chapter 52, Taxation
Sections 52-55, **[[and]]** 52-58, and 52-93

Boldface	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
[Single boldface brackets]	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
[[Double boldface brackets]]	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

The County Council for Montgomery County, Maryland approves the following Act:

27 (g) Any credit issued under this Section before December 31, 2015 expires 6
28 years after the Director certifies the credit. Any credit issued under this
29 Section on or after January 1, 2016 expires 12 years after the Director
30 certifies the credit.

31 **Sec. 2. Expedited Effective Date.**

32 The Council declares that this legislation is necessary for the immediate protection of
33 the public interest. This Act takes effect on the date on which it becomes law.

34 *Approved:*

35 *Nancy Floreen* December 9, 2015
Nancy Floreen, President, County Council Date

36 *Approved:*

37 _____
Isiah Leggett, County Executive Date

38 *This is a correct copy of Council action.*

39 _____
Linda M. Lauer, Clerk of the Council Date