

Expedited Bill No. 21-16
Concerning: Property Tax Credit –
Burtonsville Enterprise Zone Property
– Personal Property
Revised: 5/11/2015 Draft No. 2
Introduced: May 17, 2016
Enacted: June 28, 2016
Executive: July 7, 2016
Effective: July 1, 2016
Sunset Date: None
Ch. 24, Laws of Mont. Co. 2016

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Councilmember Hucker
Co-Sponsors: Councilmembers Elrich and Navarro

AN EXPEDITED ACT to:

- (1) allow a property tax credit for certain personal property owned by certain business entities located in the Burtonsville Crossroads Neighborhood Plan;
- (2) amend certain definitions for the Burtonsville Enterprise Zone property tax credit; and
- (3) generally amend the law relating to property tax credits.

By amending

Montgomery County Code
Chapter 52, Taxation
Section 52-108

Boldface

Underlining

[Single boldface brackets]

Double underlining

[[Double boldface brackets]]

* * *

Heading or defined term.

Added to existing law by original bill.

Deleted from existing law by original bill.

Added by amendment.

Deleted from existing law or the bill by amendment.

Existing law unaffected by bill.

The County Council for Montgomery County, Maryland approves the following Act:

Sec. 1. Section 52-108 is amended as follows:

52-108. Burtonsville Enterprise Zone Property.

(a) *Definitions.* In this Section, the following words have the meanings indicated:

* * *

Qualified property means real property that:

- (1) is located within the area encompassed by the Burtonsville Crossroads neighborhood Plan developed by the Montgomery County Planning Department;
- (2) is zoned for commercial or commercial/residential mixed use development and is used for a commercial purpose; and
- (3) is improved after the effective date of this Bill and before January 1, 2020 or another date provided in Section 9-317 of the Tax-Property Article.

* * *

(b) *Credit.*

(1) *Credit authorized.* The Director of Finance must allow a credit, as authorized by State law, to a taxpayer against all County property tax and imposed on:

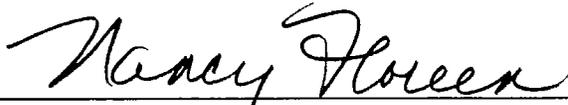
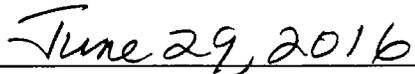
- (A) improvements made by an eligible business entity to qualified property; and
- (B) personal property owned by an eligible business entity located on qualified property.

* * *

Sec. 2. Expedited Effective Date.

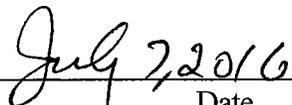
The Council declares that this legislation is necessary for the immediate protection of the public interest. This Act takes effect July 1, 2016.

29 *Approved:*

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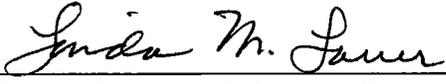
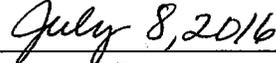
Nancy Floreen, President, County Council Date

31 *Approved:*

32  

Isiah Leggett, County Executive Date

33 *This is a correct copy of Council action.*

34  

Linda M. Lauer, Clerk of the Council Date