

**MEMORANDUM**

May 13, 2016

TO: County Council

FROM: Amanda Mihill, Legislative Attorney *A. Mihill*

SUBJECT: **Introduction:** Expedited Bill 21-16, Property Tax Credit – Burtonsville Enterprise Zone Property – Personal Property

Expedited Bill 21-16, Property Tax Credit – Burtonsville Enterprise Zone Property – Personal Property, sponsored by Lead Sponsor Councilmember Hucker and Co-Sponsors Councilmembers Elrich and Navarro, is scheduled to be introduced on May 17, 2016. A public hearing is tentatively scheduled for June 21 at 1:30 p.m.

Bill 21-16 would allow a property tax credit for certain personal property owned by certain business entities located in the Burtonsville Crossroads Neighborhood Plan and also amend certain definitions for the Burtonsville Enterprise Zone property tax credit.

This packet contains:	<u>Circle #</u>
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Expedited Bill No. 21-16  
Concerning: Property Tax Credit –  
Burtonsville Enterprise Zone Property  
– Personal Property  
Revised: 5/11/2015 Draft No. 2  
Introduced: May 17, 2016  
Expires: November 17, 2017  
Enacted: \_\_\_\_\_  
Executive: \_\_\_\_\_  
Effective: July 1, 2016  
Sunset Date: None  
Ch. \_\_\_\_\_, Laws of Mont. Co. \_\_\_\_\_

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

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Lead Sponsor: Councilmember Hucker  
Co-Sponsors: Councilmember Elrich and Navarro

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**AN EXPEDITED ACT to:**

- (1) allow a property tax credit for certain personal property owned by certain business entities located in the Burtonsville Crossroads Neighborhood Plan;
- (2) amend certain definitions for the Burtonsville Enterprise Zone property tax credit; and
- (3) generally amend the law relating to property tax credits.

By amending

Montgomery County Code  
Chapter 52, Taxation  
Section 52-108

<b>Boldface</b>	<i>Heading or defined term.</i>
<u>Underlining</u>	<i>Added to existing law by original bill.</i>
<b>[Single boldface brackets]</b>	<i>Deleted from existing law by original bill.</i>
<u>Double underlining</u>	<i>Added by amendment.</i>
<b>[[Double boldface brackets]]</b>	<i>Deleted from existing law or the bill by amendment.</i>
* * *	<i>Existing law unaffected by bill.</i>

*The County Council for Montgomery County, Maryland approves the following Act:*



## LEGISLATIVE REQUEST REPORT

Expedited Bill 21-16

*Property Tax Credit – Burtonsville Enterprise Zone Property – Personal Property*

**DESCRIPTION:** Bill 21-16 would allow a property tax credit for certain personal property owned by certain business entities located in the Burtonsville Crossroads Neighborhood Plan

**PROBLEM:** The state law authorizing the County to adopt a this tax credits allows the credit to extend to personal property owned by an eligible business entity located on qualified property.

**GOALS AND OBJECTIVES:** To mirror the state law authorizing the credit.

**COORDINATION:** Finance

**FISCAL IMPACT:** To be requested

**ECONOMIC IMPACT:** To be requested

**EVALUATION:** To be researched.

**EXPERIENCE ELSEWHERE:** To be researched.

**SOURCE OF INFORMATION:** Amanda Mihill, Legislative Attorney, 240-777-7815

**APPLICATION WITHIN MUNICIPALITIES:** N/A

**PENALTIES:** N/A