COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: Councilmember Praisner

SUBJECT: Property Tax Credit for Income Tax Offset

Background

1. County Code §52-11B authorizes the County Council by resolution to set the rate or amount of the property tax credit to offset certain income tax revenues resulting from a County income tax rate higher than 2.6%.

2. A public hearing was held on this resolution, after proper notice, on April 27, 2006.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The amount of the property tax credit under County Code §52-11B for the tax year beginning July 1, 2006, is $221 for each eligible taxpayer.

This is a correct copy of Council action:

Elda M. Dodson, CMC, Acting Clerk of the Council