

Resolution No.: 16-479  
Introduced: March 11, 2008  
Adopted: March 18, 2008

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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By: County Council

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**SUBJECT:** Consent to Application by the City of Gaithersburg, Montgomery County, Maryland to have the area generally described as Olde Towne Central Business District community designated as a State of Maryland Enterprise Zone

**Background**

1. The State of Maryland has established in Article 83A, Section 5-402 of the Annotated Code of Maryland, the process for the designation of Urban Enterprise Zones. The application requires the consent of the Montgomery County Council.
2. Representatives from the proposed zone including the City Council of Gaithersburg, the Olde Towne Advisory Committee, and area businesses and residents support designation to enhance the vitality of area businesses, support commercial revitalization, and aid in new job creation.
3. A comprehensive revitalization effort recognizes the inter-relationship between economic development and community involvement and calls for a partnership involving the business and residential communities, as well as the public sector.
4. Designation of the Olde Towne Central Business District will be an important component of the overall public-private effort to improve the quality of life and economic health of this area.
5. A public hearing on this designation was held by the City Council of Gaithersburg at Gaithersburg City Hall on February 19<sup>th</sup>, 2008.

**Objectives**

1. Designation of the area as an Enterprise Zone will provide financial incentives to encourage new business investment within the Zone and the surrounding area.
2. Designation of the area as an Enterprise Zone will encourage capital investment into properties located within the Zone and the surrounding area.

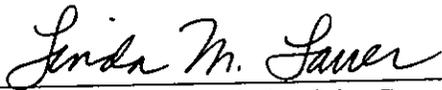
3. Designation of the area as an Enterprise Zone will encourage existing businesses in the Zone to expand.
4. Designation of the area as an Enterprise Zone will increase private sector employment opportunities in that area of the County.
5. Designation of the area as an Enterprise Zone will improve the overall living environment in that area of the County.

**Action**

The County Council for Montgomery County, Maryland, approves the following resolution:

The County Council hereby supports and gives its consent to the application to designate the Gaithersburg Olde Towne Central Business District as a State of Maryland Enterprise Zone, and the County Council urges the State to approve this application.

This is a correct copy of Council action.



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Linda M. Lauer, Clerk of the Council