Resolution No.: 17-1184

Introduced:

July 29, 2014

Adopted:

July 29, 2014

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

SUBJECT: Extension of Time for Council Action on Executive Regulation 26-13, Impact Tax Credits Clarification

Background

- 1. On June 4, 2014, the County Council received Executive Regulation 26-13, Impact Tax Credits Clarification, from the Executive.
- 2. Under Method (2), if the Council does not approve or disapprove a regulation within 60 days after the Council receives the regulation, it is automatically approved and takes effect the day after the deadline for approval or a later date specified in the regulation.
- 3. County Code Section 2A-15 allows the Council by resolution to extend the deadline for action on a regulation under Method (2).
- 4. The Council's Transportation and Environment Committee has requested the Executive to include proposed amendments to Executive Regulation 26-13.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The Council extends the time for action on Executive Regulation 26-13, Impact Tax Credits Clarification, to December 31, 2014.

This is a correct copy of Council action.