

Resolution No.: 18-186  
Introduced: June 9, 2015  
Adopted: June 23, 2015

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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Lead Sponsor: County Council

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**SUBJECT:** Approval of Declaration of No Further Need: Disposition of Historic Germantown Bank; 19330 Mateny Hill Road, Germantown

**Background**

1. Montgomery County Code §11B-45 requires the Council to approve a Declaration of No Further Need before the Executive can dispose of real property that has more than nominal value. Prior to seeking Council approval of a Declaration of No Further Need, the Executive must:
  - (a) submit all material terms of the proposed disposition and any appraisal the Executive relied on in setting the property's market value to the Council; and
  - (b) publish a declaration in the County Register and post a notice on the County website that the County has no further need for the property.If the Council, by resolution, approves the Executive's Declaration of No Further Need, the Executive may dispose of the property for fair market value. The Council may waive the requirement for a full market value disposition.
2. On March 12, 2015 the Executive transmitted to the County Council a summary of the material terms for the sale of the Historic Germantown Bank to the Germantown Historical Society for \$1. The Germantown Historical Society is accepting this property "as is" with three exceptions and will maintain their current operations at the building. The Executive requested the Council approve the disposition at less than fair market value based on the fact that the building is in need of many repairs and Germantown Historical Society is willing to undertake this challenge while continuing to provide historical preservation services to the community. The Council did not have any questions or comments on the material terms.
3. On May 4, 2015, the Executive transmitted Executive Order 35-15, Declaration of No Further Need related to 19330 Mateny Hill Road, Germantown, (AKA Germantown Bank). Executive Regulation 35-15 was advertised in the County Register for 30 days starting on March 1, 2015.
4. On June 9, 2015 the Council waived the public hearing for this disposition.

**Action**

The County Council for Montgomery County, Maryland approves the following resolution:

The Declaration of No Further Need for 19330 Mateny Hill Road, Germantown, Maryland (AKA Germantown Bank) is approved. The Executive may dispose of the property in the manner described in Executive Order 35-15 and the summary of material terms described in his March 12, 2015 memo. The Council waives the requirement that the property must be disposed of in a full market value exchange.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council