Resolution No:	18-224
Introduced:	July 21, 2015
Adopted:	July 28, 2015

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: County Council

SUBJECT: Approval of FY16 Schedule of Revenue Estimates and Appropriations

Background

1. On May 21, 2015, the Council appropriated funds for the FY16 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.

2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 21, 2015, the Council set the property tax rates for FY16.

3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use so that the Council may allocate those revenues which are not restricted to respond best to the needs of County residents.

Action

1. The County Council approves the attached Schedule of FY16 Revenue Estimates and Appropriations.

2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY16. However, before allocating unrestricted revenues to the Montgomery County Public School System, the following MCPS resources must first be used to fund the FY16 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.

3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Department of Finance.

This is a correct copy of Council action.

Linda M. Lauer

Linda M. Lauer, Clerk of the Council

Attachment to Resolution No.: 18-224

FY16 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in $Billions; Tax Rate in $ per $100 of Assessable Base; Other items in $ Thousands)

APPROVED BY COUNCIL ON

		G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
			= col I : U				County Government = sum col L thru S												
		Estimated Revenues													Revenue	Grants &		Budgets	
	REVENUE	Unrestricted	Restricted	MCPS	College	MNCPPC	Debt Service	General Fd Storm Drain	Mass Transit	Recr Distr	Fire Distr	Urban Distrs	Noise Abate	Eco Dev	Stabil. Fund	Enter. Funds	TOTAL	for SAG = V - U	Sub-Total
A	PROPERTY TAXES																		
	General Fund	1,290,530															1,290,530	1,290,530	
	Prior Year	-180															-180	-180	
	Penalties/Interest/Homeowner Credit	-178,137															-178,137	-178,137	
	Storm Drain District		4,503					4,503									4,503	4,503	
	Mass Transit District		107,000						107,000								107,000	107,000	
	Recreation District		35,717							35,717							35,717	35,717	
	Fire District		206,867								206,867						206,867	206,867	
	Urban Districts		1,494									1,494					1,494	1,494	
	Noise Abatement Districts		0										0				0	0	
	MNCPPC (Admin, Parks and ALARF)		114,817			114,817											114,817	114,817	
	Parking Districts		0													0	0	0	
	TOTAL PROPERTY TAXES																1,582,612	1,582,612	1,582,612
B	Income Tax	1,433,417															1,433,417	1,433,417	
	Transfer Tax	96,240															96,240	96,240	
	Recordation Tax	57,593	8,383													8,383	65,976	57,593	
	Energy Tax	206,190															206,190	206,190	
	Telephone Tax	50,417															50,417	50,417	
	Hotel-Motel Tax	20,340															20,340	20,340	
	Admissions Tax	3,248															3,248	3,248	1,867,570
	E-Cigarette Tax	125															125	125	
	Bag Tax	0	2,400													2,400	2,400	0	
	MHI Transfer Tax	0	800													800	800	0	
C	General Grants	26,972	779,345	631,626	34,306	3,140	0	33,001	39,778	0	0			0		37,494	806,316	768,822	
	Specific Grants		236,819			0	17,341									219,478	236,819	17,341	786,164
D	Investment Income	1,083	3,329		55	40	0		8	11	47	2	0	56	777	2,334	4,412	2,078	
	Licenses and Permits	11,902	1,131						531		600						13,033	13,033	
	Charges for Services	9,609	446,340	4,106	81,188	2,568	0		25,594	11,261	18,335	292				302,997	455,950	152,953	
	Fines & Forfeitures	23,893	405						405		0						24,298	24,298	
	Miscellaneous	9,935	112,988	0	1,270	126	0		0	187	10	0		95		111,300	122,923	11,623	203,985
	Revenues	3,063,178	2,062,339	635,731	116,819	120,692	17,341	37,504	173,316	47,175	225,859	1,788	0	151	777	685,185	5,125,517	4,440,331	4,440,331
	Transfers to General Fund or other funds	-338,832	-128,325		0			0	-39,247	-13,903	-12,727	-616	0	0		-61,834	-467,158	-405,324	
	Transfers from Gen. Fund or other funds	64,857	401,497			-804	331,441	0	531	1,010	250	7,792		1,703	23,420	36,154	466,354	430,199	24,875
	Revenues plus Transfers	2,789,202	2,335,510	635,731	116,819	119,888	348,783	37,504	134,601	34,282	213,382	8,964	0	1,854	24,197	659,506	5,124,713	4,465,207	4,465,207
	Beginning Reserve - Undesignated	149,841	320,224	33,163	10,642	7,313	0	0	814	-1,669	9,116	124	0	0	230,669	30,054	470,066	440,011	440,011
	Beginning Reserve - Designated	0															0	0	0
	Resources Available for Appropriations	2,939,044	2,655,735	668,894	127,461	127,200	348,783	37,504	135,414	32,613	222,498	9,088	0	1,854	254,866	689,560	5,594,778	4,905,218	4,905,218
	Appropriation for Operating Budget			-2,176,526	-252,218	-122,599	-348,783	-1,133,242	-121,492	-32,339	-222,299	-8,877	0	-1,854		-662,480	-5,082,709	-4,420,229	-4,420,229
	Appropriation for Capital Budget: PAYG	-34,000					0										-34,000	-34,000	
	Appropriation for Capital Budget: Other			-18,245	-10,957	-350		-14,384	-13,732	0	0	0	0	0		-25,900	-83,568	-57,668	-91,668
	Total Appropriation			-2,194,771	-263,175	-122,949	-348,783	-1,147,626	-135,224	-32,339	-222,299	-8,877	0	-1,854	0	-688,380	-5,200,277	-4,511,897	-4,511,897
	Appropriation from Restricted Revenue		-2,391,038	-668,894	-123,934	-122,949	-348,783	-37,504	-135,224	-32,339	-222,299	-8,877	0	-1,854	0	-688,380	-2,391,038	-1,702,657	
	Appropriation from Unrestricted Revenue	-2,775,240		-1,525,877	-139,241	0	0	-1,110,122	0	0	0	0	0	0	0	0	-2,809,240	-2,809,240	-4,511,897
	Projected ending reserve, total	129,804	264,697	0	3,526	4,252	0	0	190	274	199	210	0	0	254,866	1,180	394,501	393,321	393,321
	Less reserve designated for specific uses	-2,000	-256,045		0	0					0				-254,866	-1,180	-258,045	-256,866	-256,866
	Projected ending reserve, undesignated	127,804	8,652	0	3,526	4,252	0	0	190	274	199	210	0	0	0	0	136,456	136,456	136,456