

Resolution No.: 18-432  
Introduced: March 1, 2016  
Adopted: March 22, 2016

**COUNTY COUNCIL  
FOR MONTGOMERY COUNTY, MARYLAND**

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Lead Sponsor: Council President at the Request of the County Executive

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**SUBJECT:** Supplemental Appropriation #16-392 to the FY16 Operating Budget  
Montgomery County Government  
Department of Economic Development  
Economic Development Fund, \$300,000

**Background**

1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive, who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of five Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of six Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.
2. The County Executive has requested the following FY16 Operating Budget appropriation increases for the Department of Finance:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$300,000	\$0	\$300,000	General Fund Undesignated Reserve

3. This increase is needed to continue to fund the MOVE Program. To date, the MOVE Program has provided assistance to 31 businesses. At an average funding level of \$26,354 per new business, the program has successfully enabled businesses to occupy 118,730 square feet of vacant office space and attracted 219 jobs to the County. Including the three year job growth projections, the County will spend approximately \$1,300 per new job.

- 4. The County Executive recommends a supplemental appropriation to the FY16 Operating Budget in the amount of \$300,000 for the Economic Development Fund and specifies that the source of funds will be General Fund, Undesignated Reserve.
- 5. Notice of public hearing was given, and a public hearing was held.

**Action**

The County Council for Montgomery County, Maryland, approves the following action:

A supplemental appropriation to the FY16 Operating Budget of the Department of Economic Development is approved as follows:

<u>Personnel Services</u>	<u>Operating Expenses</u>	<u>Capital Outlay</u>	<u>Total</u>	<u>Source of Funds</u>
\$0	\$300,000	\$0	\$300,000	General Fund Undesignated Reserve

This is a correct copy of Council action.



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Linda M. Lauer, Clerk of the Council