#8 - Aggregate Capital Budget for Park & Planning bonds: this resolution does not require 7 affirmative votes

Resolution No: 18-504
Introduced: May 26, 2016
Adopted: May 26, 2016

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

SUBJECT: Approval of the FY 2017 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.

2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in each odd-numbered calendar year. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.

3. On September 29, 2015, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than $6.0 million to be planned for expenditure in FY 2017, no more than $6.0 million to be planned for expenditure in FY 2018, and no more than $36.0 million to be planned for expenditure over the 6-year period from FY 2017 through FY 2022.

4. On February 2, 2016, the Council amended these guidelines, allowing no more than $6.5 million to be planned for expenditure in FY 2017, no more than $6.5 million to be planned for expenditure in FY 2018, and no more than $39.0 million to be planned for expenditure over the 6-year period from FY 2017 through FY 2022.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

> For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amount planned for expenditure does not exceed the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.

Linda M. Lauer

Linda M. Lauer, Clerk of the Council