

Resolution No.: 18-574
Introduced: July 19, 2016
Adopted: August 2, 2016

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Designation of Montgomery County Green Bank as the County's Green Bank

Background

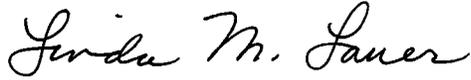
1. On June 30, 2015, the County Council enacted Bill 18-15, *Environmental Sustainability – Green Bank*. Bill 18-15 authorizes the County Government to designate a nonprofit corporation as the County's Green Bank. The designation is made by Council resolution approved by the County Executive.
2. To be the County's Green Bank, a nonprofit's articles of incorporation and bylaws must comply with all the requirements of Chapter 18A, Article 7.
3. On July 13, 2016, the Board of Directors of the Montgomery County Green Bank nonprofit transmitted a request for designation under Chapter 18A, Article 7.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

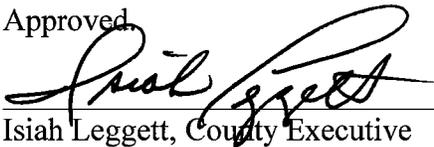
Montgomery County Green Bank is designated as the County's Green Bank. This designation is effective at the time of approval by the County Executive. To continue to qualify under this designation, the corporation's articles of incorporation and bylaws must comply with all requirements of Chapter 18A, Article 7. The designation expires at the end of the fifth full fiscal year, or June 30, 2022 or at an earlier date if the designation is suspended or revoked by Council resolution.

This is a correct copy of Council action.



Linda M. Lauer, Clerk of the Council

Approved



Isiah Leggett, County Executive


Date