

Resolution No.:	18-618
Introduced:	September 27, 2016
Adopted:	October 4, 2016

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Resolution to Support an Application Submitted by Housing Unlimited, Inc. to the State of Maryland Community Investment Tax Credit Program for Acquiring \$50,000 in Tax Credits

Background

1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special populations throughout the state.
4. Montgomery County supports the provision of permanent, affordable housing, special education and training for low income adults with mental illness and psychiatric disabilities.
5. Housing Unlimited, Inc. (HUI) provides affordable, permanent housing, education and training to provide stability and to empower low income adults with mental illness and psychiatric disabilities.
6. The proceeds from the tax credits will be used to support HUI's Extra Measure Management Program which provides education and training to assist clients in being responsible tenants in the community.
7. Under CITC, HUI has applied to MDDHCD for approval of the project and for an allocation of \$50,000 tax credits for business entities that contribute to the project.

8. The County Executive and the County Council support HUI's application for \$50,000 in tax credits. This support is given as specified in COMAR 5.14.01.05B(10)(a).

Action

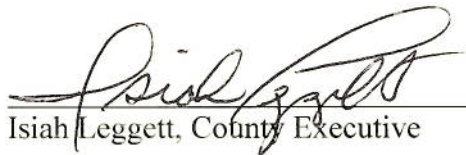
The County Council for Montgomery County, Maryland approves the following Resolution:

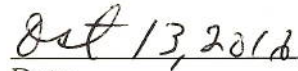
Montgomery County supports the application of Housing Unlimited, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program to support its Extra Measure Property Management Program.

This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council


Isiah Leggett, County Executive


Date