Resolution No.: 18-728

Introduced:

December 13, 2016

Adopted:

February 14, 2017

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

Lead Sponsor: Council President at the Request of the County Executive

SUBJECT: Amendment to the FY17-22 Capital Improvements Program and

Supplemental Appropriation #4-S17-CMCG-3 to the FY17 Capital Budget

Montgomery County Government
Department of General Services

White Oak Science Gateway Redevelopment Project (No. 361701), \$47,200,000

Background

- 1. Section 307 of the Montgomery County Charter provides that any supplemental appropriation shall be recommended by the County Executive who shall specify the source of funds to finance it. The Council shall hold a public hearing on each proposed supplemental appropriation after at least one week's notice. A supplemental appropriation that would comply with, avail the County of, or put into effect a grant or a Federal, State or County law or regulation, or one that is approved after January 1 of any fiscal year, requires an affirmative vote of five Councilmembers. A supplemental appropriation for any other purpose that is approved before January 1 of any fiscal year requires an affirmative vote of six Councilmembers. The Council may, in a single action, approve more than one supplemental appropriation. The Executive may disapprove or reduce a supplemental appropriation, and the Council may reapprove the appropriation, as if it were an item in the annual budget.
- 2. Section 302 of the Montgomery County Charter provides that the Council may amend an approved capital improvements program at any time by an affirmative vote of no fewer than six members of the Council.

3. The County Executive recommends the following capital project appropriation increases:

Project <u>Name</u>	Project <u>Number</u>	Cost <u>Element</u>	<u> 4</u>	Source Amount of Funds
White Oak	361701	SI&U	\$7,100,000	GO Bonds
Science Gateway		Construction	\$40,000,000	GO Bonds
Redevelopment Project		Other	\$100,000	GO Bonds
TOTAL			\$47,200,000	GO Bonds

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4. The increase reflects the funds necessary to fulfill the County's obligations under the General Development Agreement, including demolition and clean-up of the existing structures, revisions to WSSC easements, and designing and constructing roadway infrastructure. These investments will support our shared economic development goals for the creation of a new community with homes, retail, and entertainment opportunities and will facilitate research and development efforts with federal agencies and the bioscience industry. The recommended amendment is consistent with the criteria for amending the CIP because the project supports significant economic development initiatives, which in turn will strengthen the fiscal capacity of the County government.

- 5. I recommend that the County Council approve this supplemental appropriation and amendment to the FY17-22 Capital Improvements Program in the amount of \$47,200,000 and specify the source of funds as GO Bonds.
- 6. Notice of public hearing was given and a public hearing was held.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

The FY17-22 Capital Improvements Program of the Montgomery County Government is amended as reflected on the attached project description form and a supplemental appropriation is approved as follows:

Project <u>Name</u>	Project <u>Number</u>	Cost <u>Element</u>	4	Source Amount of Funds
White Oak	361701	SI&U	\$7,100,000	GO Bonds
Science Gateway		Construction	\$40,000,000	GO Bonds
Redevelopment Project		Other	\$100,000	GO Bonds
TOTAL			\$47,200,000	GO Bonds

This is a correct copy of Council action.

Linda M. Lauer, Clerk of the Council