

Resolution No:	18-1064
Introduced:	April 3, 2018
Adopted:	April 3, 2018

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Setting a public hearing concerning the intention to consider increasing the FY19 property tax rate for the General Fund above the constant yield tax rate

Background

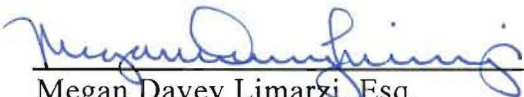
1. As required by Title 6-308 of the Property Tax Article of the Annotated Code of Maryland, the County Council must hold a public hearing concerning its intention to consider increasing the tax rate for the General Fund above the State-certified constant yield tax rate for FY19 of \$0.7404 per \$100 of assessed valuation.
2. On March 15, 2018, the County Executive proposed an FY19 tax rate for the General Fund of \$0.7386 per \$100 of assessed valuation. On April 3, 2018, the Council agreed to advertise a rate of \$0.7704 and will publish the advertisement in a newspaper of general circulation in Montgomery County no fewer than seven days and no more than 21 days before the public hearing.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

On April 24, 2018 at 1:30 p.m., the Council will hold a public hearing regarding the Council's intention to consider increasing the tax rate for the General Fund above the constant yield tax rate. The Council will provide an opportunity for the public to comment regarding the tax rate, which exceeds the constant yield tax rate. For the General Fund, the County Council will advertise \$0.7704. This rate exceeds the constant yield tax rate of \$0.7404 by 3.00¢.

This is a correct copy of Council action.


Megan Davey Limarzi, Esq.
Clerk of the Council