

Resolution No:	<u>18-1191</u>
Introduced:	<u>July 17, 2018</u>
Adopted:	<u>July 24, 2018</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

Lead Sponsor: County Council

SUBJECT: Approval of FY19 Schedule of Revenue Estimates and Appropriations

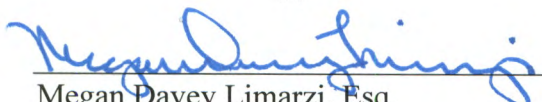
Background

1. On May 24, 2018, the Council appropriated funds for the FY19 Operating and Capital Budgets for the County Government, the Montgomery County Public School System, Montgomery College, the Maryland-National Capital Park and Planning Commission, and the Washington Suburban Transit Commission.
2. As required by Section 305 of the County Charter and applicable State laws, the County Council must fund these appropriations. On May 24, 2018, the Council set the property tax rates for FY19.
3. The Council has examined all sources of revenue, including local taxes, to identify those sources from which receipts are restricted as to use so that the Council may allocate those revenues that are not restricted to respond best to the needs of County residents.

Action

1. The County Council approves the attached Schedule of FY19 Revenue Estimates and Appropriations.
2. Unrestricted revenues are allocated to fund the budgets to the extent that the budgets are not fully funded from restricted revenues expected during FY19. However, before allocating unrestricted revenues to the Montgomery County Public School System, the following MCPS resources must first be used to fund the FY19 budget: all unanticipated revenues; all realized expenditure savings (excess of appropriations over actual expenditures and encumbrances); and all other sources of available reserve. For the College, the unrestricted revenue is the County's contribution for the Current Fund and the Emergency Plant Maintenance and Repair Fund.
3. The County Executive must allocate the unrestricted revenues through appropriate fiscal agencies of the County, including the Department of Finance.

This is a correct copy of Council action.



Megan Davey Limarzi, Esq.
Clerk of the Council

A	B	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1	FY19 REVENUES ESTIMATES AND APPROPRIATIONS (Assessable Base in \$Billions; Tax Rate in \$ per \$100 of Assessable Base; Other items in \$ Thousands)																		
2	APPROVED BY COUNCIL ON JULY 24, 2018																		
3																			
4																			
5	REVENUE	Unrestricted	Restricted	MCP'S	College	MNCPPC	Debt Service	General Fd Storm Drain	Mass Transit	Recr Distr	Fire Distr	Urban Distrs	Noise Abate	Eco Dev	Revenue Stabil. Fund	Grants & Enter. Funds	TOTAL	Budgets for SAG = V - U	Sub-Total
6	A PROPERTY TAXES																		
7	General Fund	1,501,321															1,501,321	1,501,321	
8	Prior Year	-180															-180	-180	
9	Penalties/Interest/Homeowner Credit	-178,172															-178,172	-178,172	
10	Storm Drain District		0					0									0	0	
11	Mass Transit District		100,841						100,841								100,841	100,841	
12	Recreation District		44,785							44,785							44,785	44,785	
13	Fire District		215,655								215,655						215,655	215,655	
14	Urban Districts		1,886									1,886					1,886	1,886	
15	Noise Abatement Districts		0										0				0	0	
16	MNCPPC (Admin, Parks and ALARF)		122,267			122,267											122,267	122,267	
17	Parking Districts		0													0	0	0	
18																			
19	TOTAL PROPERTY TAXES																1,808,404	1,808,404	1,808,404
20	B Income Tax	1,585,159															1,585,159	1,585,159	
21	Transfer Tax	109,540															109,540	109,540	
22	Recordation Tax	53,407	14,246													14,246	67,653	53,407	
23	Energy Tax	193,982															193,982	193,982	
24	Telephone Tax	53,253															53,253	53,253	
25	Hotel-Motel Tax	22,236															22,236	22,236	
26	Admissions Tax	3,579															3,579	3,579	2,021,808
27	E-Cigarette Tax	652															652	652	
28	Bag Tax	0	2,472													2,472	2,472	0	
29	Water Quality Protection Charge	0	37,416													37,416	37,416	0	
30	MHI Transfer Tax	0	225													225	225	0	
31	C General Grants	28,931	872,323	707,086	36,915	3,737	0	37,423	40,326	0	0			0		46,837	901,254	854,417	
32	Specific Grants		256,398			0	31,721									224,677	256,398	31,721	886,138
33	D Investment Income	89	11,061		155	165	0		552	72	711	7	0	61	3,518	5,819	11,150	5,331	
34	Licenses and Permits	12,688	425						425								13,113	13,113	
35	Charges for Services	9,361	419,005	3,367	78,187	3,151	0		25,870	10,581	19,500	340				278,010	428,866	150,856	
36	Fines & Forfeitures	28,673	405						405								29,078	29,078	
37	Miscellaneous	11,383	108,363	0	1,594	117	0		0	130	245	0		134		106,143	119,746	13,603	211,981
38	Revenues	3,436,403	2,207,774	710,453	116,851	129,437	31,721	37,423	168,419	55,568	236,110	2,233	0	196	3,518	715,845	5,644,177	4,928,332	4,928,332
40	Transfers to General Fund or other funds	-398,514	-146,364		0	-1,772			-42,857	-17,749	-12,132	-750	0	0		-71,104	-544,878	-473,773	
41	Transfers from Gen. Fund or other funds	85,678	466,865		1,305	0	381,703		531	1,010	250	7,712		4,346	26,170	43,838	552,543	508,705	34,932
44	Revenues plus Transfers	3,123,567	2,528,275	710,453	118,156	127,665	413,424	37,423	126,094	38,828	224,229	9,195	0	4,542	29,688	688,578	5,651,842	4,963,264	4,963,264
46	Beginning Reserve - Undesignated	132,981	405,714	25,000	9,351	11,899	0	0	7,113	127	-6,566	186	0	0	308,265	50,340	538,695	488,355	488,355
47	Beginning Reserve - Designated	0															0	0	0
48	Resources Available for Appropriations	3,256,547	2,933,989	735,453	127,507	139,565	413,424	37,423	133,206	38,955	217,663	9,381	0	4,542	337,953	738,918	6,190,537	5,451,619	5,451,619
49	Appropriation for Operating Budget			-2,444,080	-265,550	-134,880	-413,424	-1,224,862	-132,517	-38,706	-217,411	-9,156	0	-4,542		-695,804	-5,580,933	-4,885,129	-4,885,129
50	Appropriation for Capital Budget: PAYG	-33,000					0										-33,000	-33,000	
51	Appropriation for Capital Budget: Other			-4,132	-13,561	-350		-16,970	-494	0	-99	0	0	0		-38,993	-74,599	-35,606	-68,606
52	Total Appropriation			-2,448,212	-279,111	-135,230	-413,424	-1,241,832	-133,011	-38,706	-217,510	-9,156	0	-4,542	0	-734,797	-5,688,532	-4,953,735	-4,953,735
53	Appropriation from Restricted Revenue		-2,582,068	-735,453	-122,816	-135,230	-413,424	-37,423	-133,011	-38,706	-217,510	-9,156	0	-4,542	0	-734,797	-2,582,068	-1,847,271	
54	Appropriation from Unrestricted Revenue	-3,073,464		-1,712,760	-156,295	0	0	-1,204,409	0	0	0	0	0	0	0	0	-3,106,464	-3,106,464	-4,953,735
55	Projected ending reserve, total	150,084	351,922	0	4,691	4,335	0	0	195	249	152	225	0	0	337,953	4,121	502,005	497,884	497,884
56	Less reserve designated for specific uses	4,000	-342,074		0	0									-337,953	-4,121	-338,074	-333,953	-333,953
57	Projected ending reserve, undesignated	154,084	9,847	0	4,691	4,335	0	0	195	249	152	225	0	0	0	0	163,931	163,931	163,931