

#8 - Aggregate Capital Budget for Park & Planning bonds: this resolution does not require 7 affirmative votes

Resolution No.: 19-126
Introduced: May 23, 2019
Adopted: May 23, 2019

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: County Council

SUBJECT: Approval of the FY 2020 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.
2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in each odd-numbered calendar year. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.
3. On October 3, 2017, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than \$6.5 million to be planned for expenditure in FY 2019, no more than \$6.5 million to be planned for expenditure in FY 2020, and no more than \$39.0 million to be planned for expenditure over the 6-year period from FY 2019 through FY 2024.
4. On February 6, 2018, the Council confirmed the guidelines for Maryland-National Capital Park and Planning Commission bonds approved on October 3, 2017.
5. On February 5, 2019, the Council amended one guideline for Maryland-National Capital Park and Planning Commission bonds to allow no more than \$39.5 million to be planned for expenditure over the 6-year period from FY 2019 through FY 2024.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amount planned for expenditure does not exceed the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.



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Clerk of the Council