

LEASE AMENDMENT NUMBER ONE

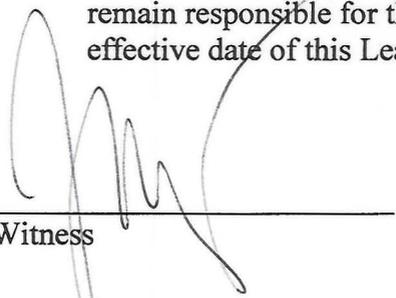
THIS LEASE AMENDMENT ONE, referred to as "Amendment" made this 2 day of January 2002, by and between Circle Properties, Inc. , hereafter referred to as "Lessor" and Montgomery County, Maryland, a body corporate and politic, hereinafter referred to as "Lessee".

WHEREAS, Lessor and Lessee entered into a Lease Agreement dated October 15, 1997, hereinafter referred to as the "Lease" for premises known as 47 State Circle, Annapolis, Maryland, hereinafter referred to as the "Leased Premises".

WHEREAS, Lessor and Lessee agree to modify the Lease.

WITNESSETH that for and in consideration of the rent hereafter reserved, and the covenants contained herein, the parties hereby agree to the following modifications to the Lease:

1. Term – The Term of the Lease shall be extended to terminate at midnight December 7, 2007.
2. Base Rent – The monthly base rent shall be adjusted to \$4,015.88 per month effective upon December 8, 2002.
3. Lessor shall repaint premises with Lessor's selected color upon execution of this Lease Amendment One.
4. Except as herein provided, all the terms, covenants, conditions and agreements of the Lease shall be equally applicable and remain in full force and effect. The Lessee shall remain responsible for the payment of all obligations incurred prior to and after the effective date of this Lease Amendment One.

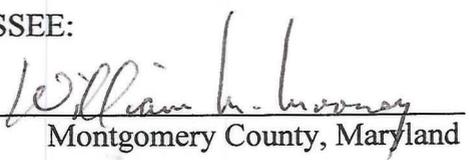


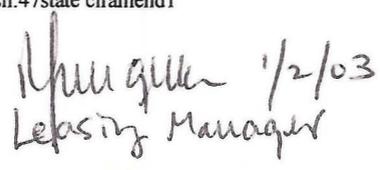
Witness

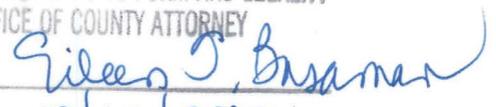
Rebecca Demaruk

Witness

LESSOR:
By: 
Circle Properties, Inc.

LESSEE:
By: 
Montgomery County, Maryland

Psh:47state ciramend1
 1/2/03
Leasing Manager

APPROVED AS TO FORM AND LEGALITY
OFFICE OF COUNTY ATTORNEY
BY: 
DATE 12/12/2002