

**MONTGOMERY COUNTY DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
Executive Regulation 21-22**

Two Bedroom High Rise Example (9+ stories)
(Project Name)

Date: 2/27/2024

Street Address(es) and Lot(s)/Block(s): 5678 Sample Street, Unit 502 - Lot 12, Blok BB

A. MPDU UNIT TYPE:

1. Unit type and number of stories	<u>High Rise Condo - 9 stories</u>
2. Elevation type (if applicable)	<u>N/A</u>
3. Number of bedrooms	<u>2</u>
4. Number of full baths and rough-in full baths	<u>2</u>
5. Number of half baths and rough-in half baths	<u>Finished Rough-In</u>
6. Basement or slab on grade?	<u>N/A</u>
7. End or interior unit?	<u>N/A</u>
8. Square footage of finished area	<u>750</u>

Final MPDU Sales Price (from Page 2, Line 29)

\$226,317

B. CALCULATION OF DIRECT CONSTRUCTION COSTS: *(NOTE: Please refer to the MPDU Pricing Standards and Minimum Specifications for Base Unit Size, Square Footage Costs, and prices for Additions and Deletions. Attach explanatory letter and cost documentation for any items that do not have set prices.)*

9. <u>750</u> = Square footage of finished space (from Line 8)		
10. <u>900</u> = Square footage of base unit	<u>\$180.00</u> /sq. ft.	<u>\$162,000</u>
11. <u>(150)</u> = Sq. foot difference from base @	<u>\$90.00</u> /sq. ft.	<u>-\$13,500</u>
12.	Subtotal of Base Costs (Line 10 + Line 11)	<u>\$148,500</u>
13. <u>ADDITIONS AND DELETIONS</u>	<u>Addition</u>	<u>Deletion</u>
a. Additional Vanity	<u>\$372</u>	
b. Separate Linen closet	<u>\$638</u>	
c. Finished full bath	<u>\$5,317</u>	<u>\$3,190</u>
d. Rough-in full bath		
e. Attached garage (___sq. ft. x \$20/ sg. Ft)		
f. Detached garage (___ sq. ft. x \$37/sq. ft.)		
g.		
	Subtotal	<u>\$6,327</u>
14.	Difference between Additions/Deletions	<u>\$3,137</u>
15.	DIRECT CONSTRUCTION COST (Line 12 + Line 14; enter in Line 16, Page 2)	<u>\$151,637</u>

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CALCULATION OF SALES PRICES FOR MPDUs FOR:

Two Bedroom High Rise Example (9+ stories)

(Project Name)

C. ADDITIONAL CONSTRUCTION AND INDIRECT COSTS:

16.	Direct unit construction cost (from Line 15 on Page 1)	<u>\$151,637</u>
17.	Additional Unusual Costs (see MPDU Pricing Standards - attach explanatory letter and cost documentation):	
	a. _____	
	b. _____	
	c. _____	
	d. _____	
18.	Total of Additional Unusual Costs (Lines 17.a through 17.d)	<u>\$0</u>

19. **ARCHITECTURAL COMPATIBILITY COSTS**

The MPDU Executive Regulations cap Architectural Compatibility at 10% of the allowable MPDU Base Cost (Line 15, Page 1). The Director of DHCA does not have the authority to waive or exceed this cap. The direct construction costs for architectural compatibility must be approved by DHCA. The cost of the architectural compatibility items must be reduced by a credit for normal construction items which are included in the direct construction cost (for example, brick façade reduced by the cost of vinyl siding). Documentation (contracts or estimates) is required for all architectural compatibility items.

	<u>ITEM</u> <u>DESCRIPTION</u>	<u>COST</u>
	a. _____	\$0
	b. _____	_____
	c. _____	_____
	Subtotal of Architectural Compatibility Costs:	<u>\$0</u>
20.	a. Total Hard Costs of Architectural Compatibility Items	<u>\$0</u>
	b. Maximum 10% of MPDU Base Sales Price (from Line 16)	<u>\$15,164</u>
	c. Total Allowed Architectural Compatibility Hard Costs (lesser of 20. a. and 20.b.)	<u>\$0</u>

21.	Subtotal of Direct + Additional Unusual + Architectural Compatibility Costs (line 16 + line 18 +line 20.c.)	<u>\$151,637</u>
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22.	INDIRECT COSTS (30%)	\$45,491
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23.	DIRECT LOT DEVELOPMENT COST (fixed price)	<u>\$22,597</u>
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24.	Subtotal of Direct + Additional Unusual + Architectural Compatibility Costs + Indirect + Lot Development Costs (line 21 + line 22 +line 23)	\$219,725
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25.	Buyer's Credit to be Provided at Settlement (3%)	<u>\$6,592</u>
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FINAL MPDU SALES PRICE (Line 24 + Line 25) **\$226,317**