

# TO BE PLACED ON MORTGAGE COMPANY'S LETTERHEAD

[NOTE: DHCA will accept pre-qualification letters from any licensed mortgage lender; however, HOC maintains a list of HOC Participating Mortgage Lenders that are familiar with the MPDU program. You can find that list by visiting the HOC website [here](#).]

## MODERATELY PRICED DWELLING UNIT (MPDU) PROGRAM

### PRE-QUALIFICATION LETTER

**[Name of Lending Institution]** has pre-qualified **[applicant(s) name]** for a mortgage loan with the following parameters:

Loan Purpose: Purchase

Loan Type: \_\_\_\_\_

Maximum Sales Price: \$ \_\_\_\_\_

Maximum Loan Amount: \$ \_\_\_\_\_ (must be at least \$150,000)

Interest Rate: \_\_\_\_\_

Term: 30 Years

Estimated Closing Costs: \$ \_\_\_\_\_

Applicant's Verified Household Income: \$ \_\_\_\_\_

Applicant's Available Assets: \$ \_\_\_\_\_

Applicant's Credit Scores: \_\_\_\_\_

Cash Available for Down payment \$ \_\_\_\_\_

Household Size: \_\_\_\_\_

Date Must be within the past three months

(Signature of Loan Officer)

\_\_\_\_\_

(Name of Loan Officer)

\_\_\_\_\_

### **Conditional Financial Approval Disclaimer [MUST BE INCLUDED ON YOUR PREQUAL LETTER]**

This pre-qualification letter is considered accurate and true for the purpose of approval of the applicant for the MPDU Program and does not constitute a loan commitment. This lending institution acknowledges that this qualifying interest rate is not a guaranteed rate nor is it a guarantee that such a rate or loan terms will be available at any time in the future. The pre-qualification is based on the credit status, income and asset information provided by the applicant(s). It has a validity of one year from the date of this letter and will be used solely for acceptance to the MPDU Program. After this date, the applicant(s) will need to obtain a new pre-qualification letter from this lending institution or from another HOC participating lender.

### **Instructions to Lender:**

-Original to Applicant

-Copy for your files