

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2012
				2013	2012	
Leading Indicators						
National	July '13	0.6%		0.3%		-1.1%
Washington MSA	June '13	-1.1%		0.1%	1.0%	0.2%
Coincident Indicators						
National	July '13	0.2%		1.5%		2.3%
Washington MSA	June '13	0.2%		3.1%	2.1%	5.2%
Consumer Confidence Index						
National	Aug. '13	0.6%		9.7%	7.1%	2.9%
South Atlantic Region	Aug. '13	0.1%		10.4%	9.2%	-1.3%
Consumer Sentiment (University of Michigan)	Aug. '13	-3.5%		6.7%	8.6%	4.3%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	July '13	2.0%		1.6%	2.2%	2.1%
Washington - Baltimore CMSA	July '13	1.9%		1.5%	2.2%	2.2%
<u>Core CPI (nsa)</u>						
National	July '13	1.7%		1.8%	2.2%	2.1%
Washington - Baltimore CMSA	July '13	1.7%		1.7%	2.4%	2.4%
Retail Trade						
National (sales - nsa)	July '13	6.8%		4.1%		5.2%
Maryland (sales tax)(1)	June '13	1.1%		1.1%		2.8%
Montgomery County (sales tax)(1)	June '13	-0.6%		-0.3%		1.2%
Employment						
Maryland (labor force data - nsa)	July '13	2,945,883	2,942,196	2,918,755	2,897,634	2,909,571
- Percent Change		0.1%		0.7%		1.4%
Bethesda-Federick-Gaithersburg (labor force data)	July '13	642,237	637,526	632,767	626,345	628,245
- Percent Change		0.7%		1.0%		1.0%
Montgomery County (labor force data)	July '13	518,016	514,216	510,377	505,197	506,730
- Percent Change		0.7%		1.0%		1.0%
Montgomery County (QCEW)	Dec. '12	457,131	456,239	n.a.	n.a.	450,880
- Percent Change		0.2%				0.7%
Unemployment						
Maryland (nsa)	July '13	7.0%	7.2%	6.9%	7.0%	6.8%
Bethesda-Federick-Gaithersburg (nsa)	July '13	5.5%	5.5%	5.4%	5.4%	5.3%
Montgomery County (nsa)	July '13	5.3%	5.4%	5.2%	5.2%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	June '13	\$61,092	\$158,491	\$841,109	\$640,920	\$1,257,256
- Percent Change		-61.5%		31.2%		-10.5%
Residential (\$ thousands)	June '13	\$59,114	\$19,279	\$506,196	\$259,634	\$535,940
- Percent Change		206.6%		95.0%		8.8%
Non-Residential (\$ thousands)	June '13	\$1,978	\$139,212	\$334,913	\$381,286	\$721,316
- Percent Change		-98.6%		-12.2%		-21.0%
<u>Building Permits (Residential)</u>						
National	July '13	88,145	72,056	566,501	454,275	815,512
- Percent Change		22.3%		24.7%		33.5%
Maryland	July '13	1,254	1,202	10,115	8,530	14,646
- Percent Change		4.3%		18.6%		20.1%
Montgomery County (units)	July '13	161	362	1,725	1,649	3,946
- Percent Change		-55.5%		4.6%		55.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	July '13	156	195	1,227	1,389	2,198
- Percent Change		-20.0%		-11.7%		13.5%
<u>Construction Cost Index</u>						
Baltimore	Aug. '13	6,860.40	6,590.49	6,941.37	6,594.69	6,616.13
		4.1%		5.3%		3.5%
Real Estate						
<u>National</u>						
Sales (saar)	June '13	5,390,000	4,600,000	5,055,700	4,517,100	4,660,000
- Percent Change		17.2%		11.9%		9.4%
Median Price	June '13	\$213,500	\$187,800	\$192,900	\$172,200	\$176,600
- Percent Change		13.7%		12.0%		6.3%
<u>Montgomery County</u>						
Sales	July '13	1,280	972	6,577	5,729	10,094
- Percent Change		31.7%		14.8%		6.4%
Average Price	July '13	\$529,265	\$499,413	\$492,820	\$458,335	\$465,597
- Percent Change		6.0%		7.5%		3.1%
Median Price	July '13	\$435,500	\$394,500	\$396,507	\$365,214	\$367,125
- Percent Change		10.4%		8.6%		4.9%
Average Days on the Market	July '13	35	57	49	74	67

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.