

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
Leading Indicators						
National	July '14	0.9%		6.4%	0.5%	2.6%
Washington MSA	June '14	-0.6%		2.6%	0.2%	-0.5%
Coincident Indicators						
National	July '14	0.2%		2.8%	1.7%	2.1%
Washington MSA	June '14	1.0%		0.9%	3.4%	1.7%
Consumer Confidence Index						
National	Aug. '14	2.3%		17.0%	9.8%	9.2%
South Atlantic Region	Aug. '14	-4.5%		18.0%	10.7%	7.3%
Consumer Sentiment (University of Michigan)	Aug. '14	0.9%		2.1%	6.7%	3.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	July '14	2.0%		1.8%	1.6%	1.5%
Washington - Baltimore CMSA	July '14	1.7%		1.8%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	July '14	1.9%		1.8%	1.8%	1.8%
Washington - Baltimore CMSA	July '14	1.8%		1.9%	1.7%	1.8%
Retail Trade						
National (sales - nsa)	July '14	4.2%		3.7%	4.0%	3.3%
Maryland (sales tax)(1)	June '14	4.1%		1.8%	1.1%	1.8%
Montgomery County (sales tax)(1)	June '14	2.8%		1.2%	-0.3%	0.2%
Employment						
Maryland (labor force data - nsa)	July '14	2,948,795	2,961,031	2,924,416	2,921,188	2,921,931
- Percent Change		-0.4%		0.1%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	July '14	630,539	640,773	627,790	630,696	629,684
- Percent Change		-1.6%		-0.5%		0.2%
Montgomery County (labor force data)	July '14	508,880	517,139	506,661	509,007	508,190
- Percent Change		-1.6%		-0.5%		0.2%
Montgomery County (QCEW)	Dec. '13	454,937	457,131	451,809	450,880	450,880
- Percent Change		-0.5%		0.2%		0.7%
Unemployment						
Maryland (nsa)	July '14	6.5%	6.8%	5.9%	6.9%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	July '14	5.2%	5.4%	4.7%	5.4%	5.2%
Montgomery County (nsa)	July '14	5.1%	5.3%	4.6%	5.3%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	July '14	\$161,803	\$55,195	\$818,495	\$909,778	\$1,595,054
- Percent Change		193.1%		-10.0%		20.2%
Residential (\$ thousands)	July '14	\$101,232	\$52,817	\$573,816	\$529,899	\$823,039
- Percent Change		91.7%		8.3%		58.7%
Non-Residential (\$ thousands)	July '14	\$60,571	\$2,378	\$244,679	\$379,879	\$772,015
- Percent Change		2447.1%		-35.6%		-4.5%
<u>Building Permits (Residential)</u>						
Maryland	July '14	1,898	1,254	9,920	10,115	18,138
- Percent Change		51.4%		-1.9%		23.8%
Montgomery County (units)	July '14	498	161	2,963	1,725	3,514
- Percent Change		209.3%		71.8%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	July '14	224	156	1,121	1,227	2,060
- Percent Change		43.6%		-8.6%		-6.3%
<u>Construction Cost Index</u>						
Baltimore	Aug. '14	6,969.11	6,860.40	6,926.32	6,941.37	6,935.72
		1.6%		-0.2%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index*</u>						
	June '14	210.68	200.09	206.69	192.66	198.40
		5.3%		7.3%		6.9%
<u>Maryland</u>						
Sales	July '14	6,261	6,481	35,006	35,473	63,556
- Percent Change		-3.4%		-1.3%		12.4%
Median Price	July '14	\$278,626	\$286,758	\$259,508	\$255,976	\$261,153
- Percent Change		-2.8%		1.4%		6.6%
<u>Montgomery County</u>						
Sales	July '14	1,059	1,280	6,122	6,577	11,406
- Percent Change		-17.3%		-6.9%		13.0%
Average Price	July '14	\$527,582	\$529,265	\$504,885	\$492,820	\$500,316
- Percent Change		-0.3%		2.4%		7.5%
Median Price	July '14	\$429,000	\$435,500	\$400,000	\$396,507	\$400,000
- Percent Change		-1.5%		0.9%		9.0%
Average Days on the Market	July '14	39	35	47	49	46

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.

(n.m.): not meaningful